

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Lucean Boniface Muhanga	Tanzanian	3.6
Witness William Victor	Tanzanian	0.2
Faustine Lameck Shilinde	Tanzanian	0.2
Lakshmi Narayana Chunduri	Indian	48.0
Jayarm Raveendra	Indian	48.0

2. Proposed Activities: To Establish Project for Building Contractor Class one

3. Sector: Services Subsector: Building Contactor

4. Investment cost: Foreign USD 1.9m. Local USD 0.1m. Total USD 2m.

5. Project Financing:

Equity <u>USD 2m.</u>	Loans <u>-</u>	Total <u>USD 2m.</u>
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6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 1.9m.</u>	<u>USD 0.1m.</u>	<u>USD 2m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 23rd September 2016

10. Implementation period September 2016 - August 2019

11. Operative date..... September 2019

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

To Obtain Building Permit

