

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1)Vikas Pranlal Dewani-Tanzania-54% 2)Kishan P Suchak-British-29% 3) Pankaj Suchak-British-15% 4) Dhiraviam Ayyanan-Indian-1% 5) Vivek Arputharaj-Indian-1%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Sales@maxsteelafrica.com +255 Plot no 94, Nyerere Road PO Box 2940 Dar es salaam Tanzania
3	Contact Person	Name. Position Communication details (Email, Mobile and telephone)	Ankit Shah Accounts accounts@maxsteelafrica.com 0684-074 750
4	Incorporation	Certificate of Incorporation Number	114857
5	TIN Information	TIN Certificate No.	126-577-869
6	Project Objective	Project Core Activity	Mfg of Basic Iron & Steel

7	Capacity	Project capacity per year	US\$ 7,000,000/-
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Foreign Men-9 Foreign Women- N/a Local Men- Local Women-
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	US\$ 1,500,000/-	US\$ 1,500,000/-
Plant and machinery	US\$ 851,815/-	US\$ 70,742.36	US\$ 922,557.36/-
Vehicles/Aircrafts	US\$ 105,200/-	US\$ 91,851/-	US\$ 197,051/-
Furniture	-	US\$ 15,000/-	US\$ 15,000/-
Office equipment		US\$ 20,000/-	US\$ 20,000/-
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total	US\$ 957,015	US\$1,697,593.36	US\$ 2654608.36

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	-	
Local loans	US\$ 1,676,734/-	I & M Bank (T) Ltd
Foreign equity		
Foreign Loans		
Total Investment	US\$ 1,676,734/-	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

8. Recommendations and any other comments