

JV Biotech Enterprises Company Limited
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Tanzania



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04/02/2025.

BOARD RESOLUTION

Authorization to Register **Investing in Biofuel Production** **for Clean Cooking** with the Tanzania Investment Centre (TIC)

WHEREAS, JV Biotech Enterprises Company Limited is a company duly incorporated and registered under the laws of the United Republic of Tanzania; and

WHEREAS, JV Biotech Enterprises Company Limited intends to undertake a project known as **Biofuel Production for Clean Cooking** in Ludiga village, Bagamoyo district and Pwani region; and

WHEREAS, the Tanzania Investment Centre (TIC) is the government agency responsible for promoting and facilitating foreign and domestic investment in Tanzania; and

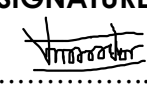

WHEREAS, registration with TIC is necessary to avail the company of various incentives and benefits under the Tanzania Investment Act;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors of **JV Biotech Enterprises Company Limited** hereby authorizes the management to apply for registration of **Biofuel Production for Clean Cooking** with the Tanzania Investment Centre (TIC).

2. The management is authorized to provide all necessary documents and information required for the registration process, including but not limited to:
 - o Company registration documents
 - o Project Business plan
 - o Any other documents or information requested by TIC.
3. Victor Kabegu, CEO is hereby designated as the authorized representative(s) of the Company to deal with TIC on all matters relating to the registration process.
4. Victor Kabegu, CEO is hereby empowered to sign and execute any necessary documents, agreements, and applications on behalf of the Company in connection with the TIC registration.
5. The Board authorizes the management to cooperate fully with TIC and provide all requested information promptly and accurately during the registration process.
6. This resolution shall be effective immediately and shall remain in force until revoked by the Board.

Passed and approved this date04.....of month.....February.....of2025..... by the Board of Directors of **JV Biotech Enterprises Company Limited** at a duly convened meeting.

| DIRECTORS NAME | DATE | SIGNATURE |
|--------------------------|-------------|--|
| 1. VICTOR VEDASTO KABEGU | 04/02/2025 |  |
| 2. JACOB TITO JOSEPH | 04/02/2025 |  |