

S & Q INVESTMENT GROUP LIMITED

PROGRESS REPORT

1. Planned activities for the period

- Application for Tax exemption
- Procurement of Project Machines
- Construction of Site
- Recruitment of staff
- Start first phase of the project

2. Achievements made on the project implementation to date

- Application of Tax exemption has been acquired
- Some construction materials has already imported and construction has started

3. Provide updated information on the following aspects:

S/No	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. CHEN DING 50 shares

			2. DU HUIJING 50 shares
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block Block No.: AT-Plot No 2, Mkwala Kitumbo Village, Kididimo street, Kisiju road, Mkuranga District	Tel no: 255676860211, Email: sqgroupinternationallimited@gmail.com,
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	CHEN DING MANAGING DIRECTOR Telephone: 255676860211, Mobile: +255676860211,
4	Incorporation	Certificate of Incorporation Number	154647589
5	TIN Information	TIN Certificate No.	154647589

6	Project Objective	Project Core Activity	Poultry farming and animal feed production
7	Capacity	Project capacity per year	200,000 Tons
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	3 1 53 13
9	Indirect employment	Type/areas of Indirect employment	150

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	100,000		100,000
Plant and machinery	200,000		200,000
Vehicles/Aircrafts	40,000		40,000
Furniture	20,000		20,000
Office equipment	16,000		16,000
Insurance Cover			
Pre-operational expenses	40,000		40,000
Working sub-total capital	200,000		200,000
Grand Total	616,000		616,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	616,000	CHINA
Foreign Loans		
Total Investment	616,000	China

6. Problems and Solutions

The company imports other construction materials and need to use certificate of incentives which has expired but now submitted for extension.

7. Future Plans

Import more machines and employ more peoples and materials

8. Recommendations and any other comments

NONE