



S&T
MARBLE

BOARD RESOLUTION
APPLICATION FOR TISEZA CERTIFICATE
S & T MARBLE AND MINING LIMITED

At a duly convened meeting of the Board of Directors of S&T Marble (STMM) Limited held on 22nd September 2025 at STMM Office, 13th Floor, Mwanga Tower, Kijitonyama, Bagamoyo Road, Kinondoni District. Plot number 1&50, Block 45A. Tanzania, the following resolution was passed:

RESOLUTION FOR APPLICATION OF CERTIFICATES OF INCENTIVES UNDER TISEZA

Whereas the Board of Directors has reviewed the strategic investment objectives of the company and finds it necessary and beneficial to apply for Certificates of Incentives from the Tanzania Investment and Special Economic Zones Authority (TISEZA) in order to access investment incentives and benefits granted under the relevant laws and regulations;

NOW THEREFORE, IT IS HEREBY RESOLVED THAT:

1. S&T Marble (STMM) Limited **shall apply to the Tanzania Investment and Special Economic Zones Authority (TISEZA) for Certificates of Incentives** to support the company's investment and growth initiatives.

The following persons be and are hereby authorized to negotiate, execute, and sign all necessary documents, agreements, and instruments in connection with the said application on behalf of the company:

- Mr. Surender Pal (Chairman)

S&T Marble & Mining Ltd
Regd Office: P.O. Box 40373, Pugu Road #9
Nyerere Road, Dar Es Salaam Tanzania
Registration Number: 117289
Oman HQ UAE Bahrain Qatar UK Italy France India Sri Lanka Brunei



- Mr. Sandeep Mishra (Director)
- Waqas Sulaiman Mohammed Al Adawi (Director)

2. The company shall comply with all requirements, laws, and regulations as may be prescribed by TISEZA in the process of obtaining and maintaining the Certificates of Incentives.
3. The Board affirms that this resolution remains in force until revoked or amended by a subsequent board resolution.

IN WITNESS WHEREOF, this resolution has been adopted and approved by the Board of Directors of S&T Marble (STMM) Limited on this 22nd day of September 2025.

A handwritten signature in black ink, appearing to read 'Surender Pal'.

Chairperson:

Mr. Surender Pal

Date: 22 September 2025

A handwritten signature in blue ink, appearing to read 'Sandeep Mishra'.

Director:

Mr. Sandeep Mishra

Date: 22 September 2025

A handwritten signature in blue ink, appearing to read 'Waqas Sulaiman Mohammed Al Adawi'.

Company Secretary:

Mr. Waqas Sulaiman Mohammed Al Adawi

Date: 22 September 2025

