

HOTEL PLANET COMPANY LIMITED

BUSINESS PLAN

**FOR THE PROJECT CONNECTED TO
HOSPITALITY INDUSTRY
(PHASE I, II, III, IV – 2025 – 2030)**

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ARUSHA**

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EXECUTIVE SUMMARY

1.0 EXECUTIVE SUMMARY

1.0.1 BACKGROUND INFORMATION

Directors cum shareholders of this young but dynamic company have resolved and agreed to form a limited liability company in conformity to the Companies Act 2002 – all this was to capture the ready market in the hospitality industry specifically hotels and tour operations, taking advantage of the wide market in this respect the directors applied land to authorities (land office) and the campsite was applied to Tanzania National Parks.

1.0.2 THE PROJECT CONCEPT

Taking advantage of Tourism Policy and its Act in Tanzania and guided as they are with data and statistics both from Ministry of Tourism, TANAPA and Ngorongoro conservation, as stated in the aforementioned para the directors time and again have capitalized on trend of tourism business in Tanzania, economic performance and indeed their market share in this business which has been painstakingly established – on the strength of all this, the promoters of this project want to achieve in doing the following:-

- To do major rehabilitations of their existing hotels one at Moshono and another one along Moshi Arusha Highway (near Kilimanjaro International Airport).
- Due to the fact that room occupancy at both their hotels is at the rate of 60% and above the promoters want to construct another hotel just a stone throw from the first hotel which is located along Moshi Arusha Highway.
- In order to capture the entire reasonable market the directors cum shareholders have resolved to do expansion programme of their existing tour company by purchasing new motor vehicles, camping equipments and establish a well maintained workshop.
- It has been resolved and agreed to establish a luxury camp in Serengeti this move will capitalize their market and at the end be a one stop centre (company) dealing in hospitality industry.

1.0.3 CORPORATE INFORMATION

This company time and again it has been operating within the ambit of law – this being the case the company have got all key legal and administrative documents – details of all this are debated professionally in the main report.

1.0.4 MANAGEMENT PROFILE

The company is manned by well motivated staff with authority and power which reconcile with incentive package.

1.0.5 THE INVESTMENT MARKET RESEARCH

In Tanzania any business which is related to hospitality industry has proved to be profitable and sustainable – what need to be done include that of:-

- Competitive prices which correspond with facilities and services provided.

- Security and well trained and motivated staff sustainability, quality of services to name but a few – I am happy to report that this is what I have witnessed at their two hotels which are operational together with their tour company. Details of market research, competitive atmosphere, SWOT analysis and SWOC analysis are debated in details in the main report.

1.0.6 FINANCIAL, SOCIAL & ECONOMIC ANALYSIS (CONCLUSION)

Computation in this business plan which are connected to financial figures have proved that the project is financially sound profitable and sustainable, social and economic factors as illustrated under exhibits prove the basic fact that time and again the project was and still is socially and economically acceptable as both social and economic issues has proved positive. Details of all this are professionally demonstrated under exhibits to be the same form part of this study.

MAIN REPORT

2.0 MAIN REPORT (BACKGROUND INFORMATION)

2.0.1 THE PROJECT CONCEPT

A serious and painstaking research of hospitality industry in the northern circuit have proved the following basic facts:

- The market of hospitality industry in Arusha and indeed in the parks is unlimited this being the case the directors cum shareholders of this company plan to achieve in doing the following.
- To have a number of room occupancy and bed occupancy in their hotels all this will be possible once a reasonable amount of money is set aside to do major repairs something the directors are **ready, willing** and **able** to do.
- The directors cum shareholders want to establish a luxury camp in Serengeti to cater for their clients who will be ferried using their own tour company.
- The directors cum shareholders want to have a reliable fleet of new motor vehicles ready for a massive flow of their clients. - This is so because of professional efforts of their marketing strategies in UK, USA, Germany, France, and other parts of the world.

In short the directors cum shareholders want to establish a one stop centre approach in this business thus why tentative plans of theirs is to construct another hotel in order if possible to double bed occupancy and room occupancy – this approach will have positive impact not only to the company but also to the National GDP.

2.0.2 THE INVESTMENT OBJECTIVE

Key objectives of this company is to continue operating within the ambit of law, abide and comply to laws and policies governing both business and investments in Tanzania. It goes without saying also that the directors cum shareholders want also to create employment and transfer technology specifically to the youth.

2.0.3 PROJECT PRIORITY AREAS

The company time and again is properly and professionally guided by the company strategic plan among key priority areas of this project include that of:

- Modernizing the existing hotels by purchasing modern crockeries & cutleries, furniture & fittings, computers and laptops, swimming pool

furnitures, fridges and deep freezers, step down and step up transformers (batteries, investors and panels among others)

- Plan their include purchasing a number of tour operation vehicles preferably twenty in phase one and two.
- Fully fledged tented camps with all furniture and accessories, kitchen equipments, linen, television e.t.c to cater for VIP clients.
- Purchasing plant and related equipments in order to provide professional and sustainable services both at the hotels and at their luxury camp..

3.0 TANZANIA ECONOMY AT A GLANCE

National economy of Tanzania is based on four pillars of business, namely agriculture, mining tourism and real estate. This being the case then any business which is connected to hospitality industry need to be supported and encouraged data and statistics which are annexed together with this business plan prove this basic fact.

3.0.1 THE ROLE OF TOURISM, HOSPITALITY INDUSTRY IN ARUSHA

Tourism and indeed hospitality industry in Arusha has created a lot of employment specifically to school dropouts, youth and other professionals, the sector also have got a number of forward and backward linkage with other social and economic sectors – For people who want leisure in Arusha hospitality industry cover that gap – thus it is a fact that hospitality industry in Arusha have got a number of positive social and economic impact to the Arushans exhibits prove this basic fact.

4.0 CORPORATE INFORMATION

4.0.1 LEGAL STRUCTURE

Time and again as stated in the executive summary the company has been operating within the ambit of law to prove this basic fact the company have the following key legal and administrative documents:

- Memorandum and Articles of Association the same was incorporated in conformity to the Companies Act 2002.
- The company is a holder of certificate of incorporation the same was issued in conformity to the Companies Act 2002.

- The company have valid TALA licence both that of a tour company and that of the two hotels, all this was issued in conformity to the TALA Licensing Act.
- The company is a holder of business licence the same was issued in conformity to Business Licence Act No. 25 of 1972.
- To prove legality of two title deeds which was issued in conformity to main Land Act No. 4 of 1999 the company also is a holder of official receipts of land rent paid to the government authorities as stipulated by Law.
- In order to prove legality of all documents from BRELA we have taken trouble to annex latest official search from BRELA, due to the fact that the company will apply for exemption of capital deemed capital goods we have enclosed together with this business plan set of architectural drawings of the hotel and that of luxury tented camp together with a detailed BOQ dully attested by a registered Quantity Surveyor. All this is to abide and comply to official checklist of Tanzania Investment Centre.

Please Note:

Tentative plans is that all investment costs in future and related priorities will be properly guided by the company strategic plan which will be professionally monitored by competitive atmosphere in Tourism Sector and indeed in the hospitality industry, National Economy, Global and Regional Economies.

4.0.2 STATUTORY OBLIGATION

It is a fact that this company time and again has been properly guided by laws and policies connected to hospitality industry this being the case all statutory obligation of the entire holding company will be adhered to, this includes electricity bills, water, NSSF, etc – All this is possible because from day one the company operates both capital and operational budgets – This being the case it is possible for them to submit all statutory obligations as stipulated by law.

5.0 THE INVESTMENT

5.0.1 INVESTMENT PATTERN AND IMPLEMENTATION PROGRAMME

Total investment cost of the entire project has been projected to cost USD 11,045,709 all this will comprise equity contribution and term loan which in future the board can resolve to apply – details of all this are debated in details from para 7.0 – 7.0.6 in this business plan.

5.0.2 IMPLEMENTATION PROGRAMME

The project (expansion programme and that of luxury tented camps) will be implemented in this financial year 2025/2026 – for the project of tented camp there are some formalities to follow.

S/NO	ACTIVITY	YEAR				
		1	2	3	4	5
1.	Documentation/drawings BOQ and permits TIC documents and application of exemptions	■				
2.	Construction of phase two of the hotel	■	■			
3.	Purchases of new fleet of motor vehicles	■	■			
4.	Construction of luxury tented camp		■	■		
5.	Soft opening of hotel (Phase two) and training programme			■		
6.	Soft opening of luxury tented camp and recruitment of staff			■	■	■

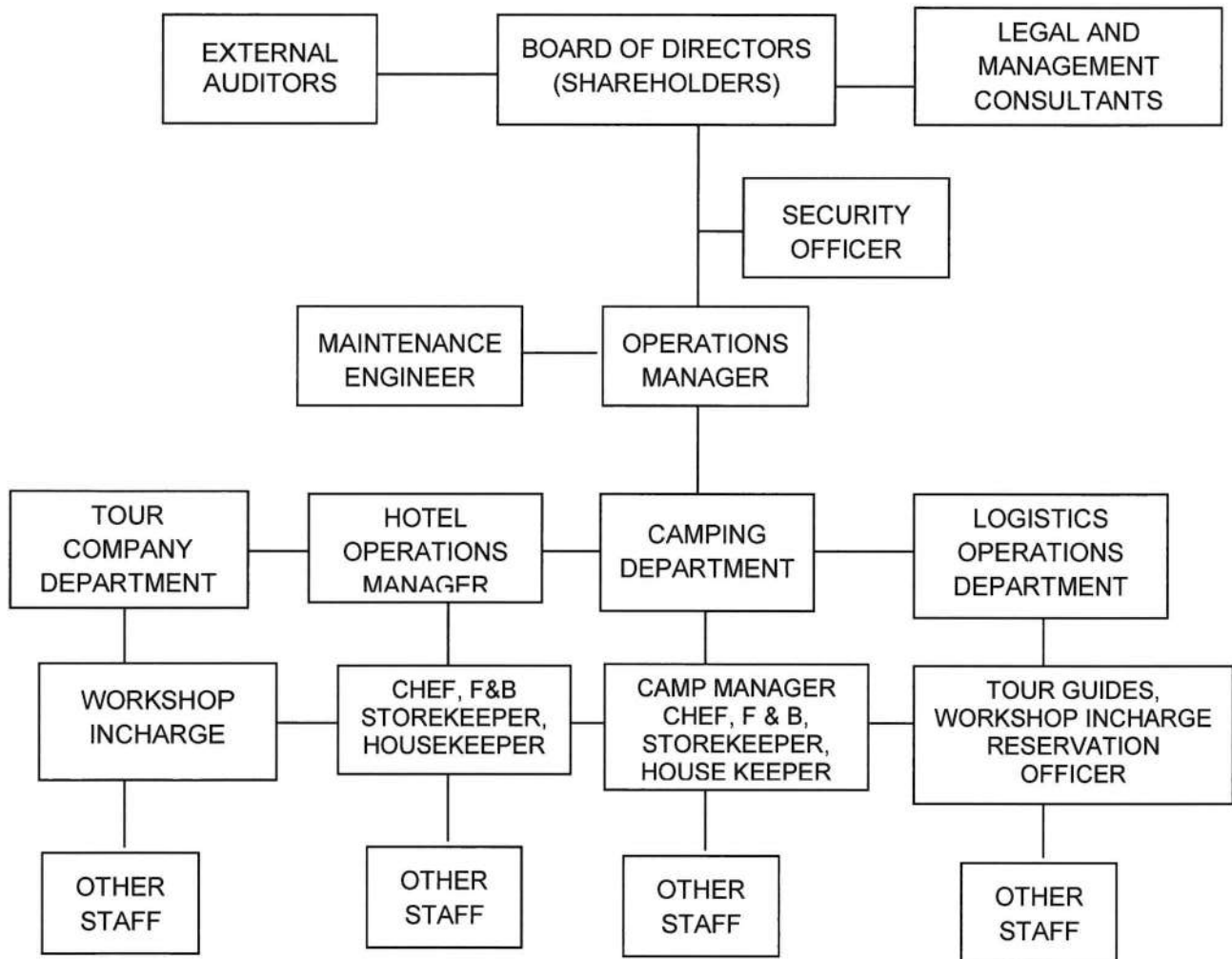
PLEASE NOTE:

There are other factors which need to be considered during implementation programme, among others they include the following:

- Availability of funds
- Reasonable market share and competitive atmosphere
- Human resource capital, political atmosphere and trend of National, Regional and Global economy.
- National disaster/calamities.

5.0.3 THE MANAGEMENT

It is a fact that in order for this project to be operated professionally, legally and sustainably the company need to be professionally guided the management will be guided using the following line of authority



NOTE:

The entire management of this company among others will be guided by a well versed accounting manual and that of management all these are professionally monitored by a well versed strategic plan.

6.0 MARKET ANALYSIS

6.0.1 PROFESSIONAL DETAILS OF THE ENTIRE PROJECT

The company have been operating in phase one for years now both the hotel which is allocated along Moshi Arusha Highway and that which is located at Moshono all of them have recorded very positive signs of growth as according to data and statistics together with a detailed interview we conducted to directors a positive inflow of tourists arrivals at both hotels time and again originate from United Kingdom, USA, Germany, France and to almost all other European Union Countries – The market of China and from Far East countries is also very encouraging. The biggest advantage of these hotels is locality. As the first one is few minutes drive from Kilimanjaro International Airport.

6.0.2 THE TANZANIA EXPERIENCE

Hospitality industry in Tanzania is growing very fast specifically to the Northern circuit all this is to the advantage of not only the company but also to TANAPA, Ngorongoro Conservation Arusha residents and indeed the Central Government. (Annexed data and statistics prove this basic fact).

6.0.3 MARKET ANALYSIS AND COMPETITIVE ATMOSPHERE

A detailed market analysis was conducted professionally – this was a combined effort by our firm (academic) and directors of the company (practically) our analysis was guided by the following factors

STRENGTH

Strength of this project include peace and tranquility prevailing in the country today, trend of our national economy, inflation rates and well motivated and trained human resources is an added advantage.

WEAKNESSES

A detailed analysis of all professional factors have not revealed any weakness connected to proper implementation of this project, this is so because cash inlay and cash outlay at the company head office is properly guided by professionals, authority and power is time and again reconciled by incentive package professional line of authority exists at their head office, in house training is time and again guided by company strategic plan, management manual and that of accounting – with this type of structure no weakness has been witnessed when we conducted a detailed interview to directors.

OPPORTUNITIES

Opportunities are many all this can be proved by a number of data and statistics which can be referred to exhibits which are enclosed in this business plan as the same form part of this study.

THREATS

If Tanzania Investment Centre will delay to issue certificate of incentive and Tanzania Revenue Authority Customs Department will delay to authorize approval of capital deemed capital goods something I doubt very much, competitive atmosphere will be the only threat, but judging by intensity and seriousness and counting on usual official cooperation of both TIC and TRA it is our hope that timely approval of the project (TIC certificate) and approval of capital deemed capital goods will be timely effected.

7.0 FINANCIAL & ECONOMIC ANALYSIS

7.0.1 THE INVESTMENT PATTERN

Total investment cost of the entire project has been computed to cost Tshs.28,674,600,000/= out of all this Tshs.11,469,840,000 will be equity contribution and the rest will be sourced from financial institutions. (Details of all this are as per Appendix I) please note the investment cost has been projected for five years (Phase 1 – 5).

7.0.2 REVENUE CALCULATION

We have taken trouble to compute revenue calculation in order to plot food costs, beverage costs, and room cost of sales all this have arrived to a very positive gross profit which managed to deduct all operating cost and a reasonable net profit has been revealed (exhibit 2 prove all these facts).

7.0.3 PROJECTED CASHFLOW STATEMENT

Cashflow has been computed to prove liquidity ratios of the entire project – the same has proved that the project can pay principal amount and interest if any these basic facts prove that the project is profitable and hence will prove to be sustainable. (Exhibit 3 prove these facts).

7.0.4 PROJECTED PROFIT & LOSS STATEMENT

Projected profit and loss based on the annexed cashflow has proved that the project time and again has proved to be profitable and that it will continue to be profitable these facts justify Tanzania Investment Centre to issue certificate of incentive and also Tanzania Revenue Authority Customs Department to approve capital deemed capital goods. (Exhibit 4 refers).

7.0.5 PROJECTED BALANCE SHEET

Assets and liabilities as per annexed balance sheet again prove positive liquidity ratios of the entire project again these basic facts justify the project to be implemented as agreed. (Refer Exhibit 5).

7.0.6 PROJECTED DEPRECIATION SCHEDULE

We have taken trouble to compute depreciation of all assets in order to alert the management team and indeed shareholders cum directors in order for them to plan **how, when** fixed assets furniture & fittings e.t.c need to be replenished this approach will maintain quality and standard of the hotel and indeed sustainability of the business. (Refer Exhibit 6).

7.0.7 BUSINESS RATIOS AND INTERNAL RATE OF RETURN

Any project before actual implementation need to be tested by business ratios this is a principal by economic and financial gurus we have been guided by these principals details of all these are as per Exhibit 7 in this business plan.

7.0.8 BUSINESS RISKS

National calamities, global disasters e.g. pandemic diseases are among business risks to be anticipated the management is aware of all this to diffuse this risk proper marketing and budgeting is thus very important.

8.0 RISK FACTORS AND MITIGATING FACTORS

The management time and again is guided by (P.A.C) syndrome, which insist one to **plan properly act timely** and contract effectively. This is possible because of nature of hospitality industry (seasonal).

8.0.1 FINANCIAL RISKS

Fluctuation of a dollar to shilling, inflation rates poor economic performance of our economy and global recession is among key financial risks to be expected the directors cum shareholders are aware of all this, in order to diffuse these risks the management have a department of research which time and again do monitor all issues connected to all financial issues be that of interest, fluctuation of a shilling to a dollar economic performance in East Africa countries SADC and globally this approach will diffuse financial risks to the advantage of project implementation program.

8.0.2 POLITICAL RISKS

All directions and shareholder are not connected to active politics, it is a fact that their staff might, be affiliated to one of the political parties - it is because of in-house training at both hotels staff (permanent or casual, skilled or those

who are not skilled nobody practices politics at the hotel or while driving clients to respective area. Another good factor is that in their operational budget the directors have set some funds which are time and again are used to cater for social and cooperate responsibility to the villagers surrounding the area where the two hotels are situated not only that casual labourers, local surrounding the hotels are always given preference – this approach time and again has proved to diffuse political risks permanently.

8.0.3 OTHER BENEFITS

As stated in the aforementioned paragraphs the project (currently) and for years to come will prove to have both social and economic impact to the society and indeed positive forward and backward linkage not only to directors and shareholders but also to the people of Arusha, TANAPA, Ministry of Tourism, Ngorongoro Conservation and indeed the national at large which are associated with a number of multiply effects to fellow Tanzanians

9.0 CONCLUSION

The project is legal, profitable, sustainable and in conformity to laws and policies of United Republic of Tanzania and that it has a lot of social and economic issues and time and again has proved to have forward and backward linkage together with related spiral over effects. We thus recommend the project to be registered with Tanzania Investment Centre and be issued with certificate of incentive and also Tanzania Revenue Authority Customs Department approve the annexed list of capital deemed capital goods in conformity to both Investment Policy of October 1997 its Act of 2022 together with EAC Customs Management Act 2004, VAT Act 2014 together with Income Tax Act 2004 (as amended) and we so declare.

TOTAL PROJECT COST

**HOTEL PLANET COMPANY LTD
HOTEL AND CAMPS PROJECT
PROJECT COST**

Item	Qty	Unit cost	Total
1. Land & Buildings			
a) Hotel			13,750,000,000.00
b) Campsite			8,250,000,000.00
		Sub-total	22,000,000,000.00
2. Equipment			
(a) Generator (20kva)	1		88,200,000.00
(b) Laundry machine	1		63,000,000.00
(c) Kitchen equipment (assorted)	1		50,400,000.00
(d) Solar equipment (lumpsum)	1		37,800,000.00
(e) Crokery (assorted)	1		7,560,000.00
(f) Water tanks & pump	1		5,040,000.00
		Sub-total	252,000,000.00
3. Vehicles			
Safari Vehicles	20	302,500,000.00	6,050,000,000.00
		Sub-total	6,050,000,000.00
3. Furniture & Furnishing (assorted)	1		214,200,000.00
4. Computer & Electronic equipment	1		8,400,000.00
		Total Assets	28,524,600,000.00
5. Working Capital			150,000,000.00
		Total Project Cost	28,674,600,000.00

Financed by:

Equity (40%)	11,469,840,000.00
Loan (60%)	17,204,760,000.00
Total	28,674,600,000.00

Notes

1. Project will involve expansion and modernization of current hotel at cost of U\$5,000,000
2. A 7 tent luxury campsite involving shall be constructed at cost of U\$3,000,000
3. 20 Safari vehicles shall be bought at cost of U\$2,200,000

REVENUE CALCULATIONS

**HOTEL PLANET COMPANY LTD
HOTEL ANDCAMPS PROJECT
REVENUE CALCULATIONS**

Hotel Accommodation	Days	Available bed nights	Occupancy (%)	Bed nights	Rate/ bed night US	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
(1) Double Room Occupancy															
(a) Peak Season	142	19,312.00	80	15,449.60	300.00	4,634,880.00	4,681,229.00	4,728,041.00	4,775,321.00	4,823,075.00	4,871,305.00	4,920,019.00	4,969,219.00	5,018,911.00	5,069,100.00
(b) High Season	114	15,504.00	60	9,302.40	270.00	2,511,648.00	2,536,764.00	2,562,132.00	2,587,753.00	2,613,631.00	2,639,767.00	2,666,165.00	2,692,827.00	2,719,755.00	2,746,952.00
(c) Low Season	109	14,824.00	30	4,447.20	150.00	667,080.00	673,751.00	680,488.00	687,293.00	694,166.00	701,108.00	708,119.00	715,200.00	722,352.00	729,576.00
	Sub-total	49,640.00	Sub-total	29,199.20	Sub-total USD	7,813,608.00	7,891,744.00	7,970,661.00	8,050,367.00	8,130,872.00	8,212,180.00	8,294,303.00	8,377,246.00	8,461,018.00	8,545,628.00
					Exchange rate	2,750.00	2,752.00	2,754.00	2,758.00	2,760.00	2,760.00	2,760.00	2,762.00	2,762.00	2,765.00
					Sub-total (TZS)	21,487,422,000.00	21,718,079,468.00	21,951,200,394.00	22,202,912,186.00	22,441,206,720.00	22,665,616,800.00	22,892,276,280.00	23,137,953,452.00	23,369,331,716.00	23,628,661,420.00
(2) Single Room Occupancy															
(a) Peak Season	142	1,420.00	80	1,136.00	250.00	284,000.00	286,840.00	289,708.00	292,605.00	295,532.00	298,487.00	301,472.00	304,486.00	307,531.00	310,607.00
(b) High Season	114	1,140.00	60	912.00	200.00	182,400.00	184,224.00	186,066.00	187,927.00	189,806.00	191,704.00	193,621.00	195,557.00	197,513.00	199,488.00
(c) Low Season	109	1,090.00	30	327.00	100.00	32,700.00	33,027.00	33,357.00	33,691.00	34,028.00	34,368.00	34,712.00	35,059.00	35,409.00	35,764.00
	Sub-total	3,650.00	Sub-total	2,375.00	Sub-total (US)	499,100.00	504,091.00	509,181.00	514,223.00	519,366.00	524,559.00	529,805.00	535,102.00	540,453.00	545,859.00
					Exchange rate	2,750.00	2,752.00	2,754.00	2,758.00	2,760.00	2,760.00	2,760.00	2,762.00	2,762.00	2,765.00
					Sub-total (TZS)	1,372,525,000.00	1,387,258,432.00	1,402,146,774.00	1,418,227,034.00	1,433,450,160.00	1,447,782,840.00	1,462,261,800.00	1,477,951,724.00	1,492,731,166.00	1,509,300,135.00
Luxury Tent Accommodation															
Double Room (6)															
(a) Peak Season	142	1,704.00	80	1,363.00	400.00	545,200.00	550,652.00	556,159.00	561,720.00	567,337.00	573,011.00	578,741.00	584,528.00	590,373.00	596,277.00
(b) High Season	114	1,368.00	60	821.00	320.00	262,720.00	265,347.00	268,000.00	270,680.00	273,387.00	276,121.00	278,883.00	281,671.00	284,488.00	287,333.00
(c) Low Season	109	1,308.00	30	392.00	160.00	62,720.00	63,347.00	63,981.00	64,620.00	65,267.00	65,919.00	66,579.00	67,244.00	67,917.00	68,596.00
Total	Sub-total	4,380.00	Sub-total	2,137.50	Sub-total (US)	870,640.00	879,346.00	888,140.00	897,020.00	905,951.00	915,051.00	924,203.00	933,443.00	942,778.00	952,206.00
					Exchange rate	2,750.00	2,752.00	2,754.00	2,758.00	2,760.00	2,760.00	2,760.00	2,762.00	2,762.00	2,765.00
					Sub-total (TZS)	2,394,260,000.00	2,419,360,192.00	2,445,937,560.00	2,473,981,160.00	2,500,535,160.00	2,525,340,760.00	2,550,800,280.00	2,576,169,566.00	2,603,952,836.00	2,632,849,590.00
(4) Single Occupancy															
(a) Peak Season	142	142	80	113	300.00	33,900.00	34,239.00	34,581.00	34,927.00	35,276.00	35,629.00	35,986.00	36,345.00	36,709.00	37,076.00
(b) High Season	114	114.00	60	68.00	250.00	17,000.00	17,170.00	17,342.00	17,515.00	17,690.00	17,867.00	18,046.00	18,226.00	18,409.00	18,593.00
(c) Low Season	109	109.00	30	32.00	120.00	3,840.00	3,878.00	3,917.00	3,956.00	3,996.00	4,036.00	4,076.00	4,117.00	4,158.00	4,200.00
					Sub-total (US)	54,740.00	55,287.00	55,840.00	56,398.00	56,962.00	57,532.00	58,108.00	58,688.00	59,276.00	59,869.00
					Exchange rate	2,750.00	2,752.00	2,754.00	2,758.00	2,760.00	2,760.00	2,760.00	2,762.00	2,762.00	2,765.00
					Sub-total (TZS)	150,535,000.00	152,149,824.00	153,783,360.00	155,545,684.00	157,215,120.00	158,788,320.00	160,378,080.00	162,096,256.00	163,720,312.00	165,337,785.00
					Grand Total USD	9,238,088.00	9,330,468.00	9,423,772.00	9,518,008.00	9,613,191.00	9,709,322.00	9,806,419.00	9,904,479.00	10,003,525.00	10,103,562.00
					Grand Total TZS	25,404,742,000.00	25,677,447,936.00	25,953,068,088.00	26,250,666,064.00	26,532,407,160.00	26,797,728,720.00	27,065,716,440.00	27,356,170,998.00	27,629,736,050.00	27,936,948,930.00

Assumptions

- 1) For hotel accom calculations have been made based on 68 rooms d/rooms and 10 single rooms. Total 78 rooms
2. for camp accomod, calculations have been made based on 6 tents of double rooms and 1 tent single room. Total 7 tents
3. Room occupancy rates are assumed to be 80% for peak season, 60% high season and 30% low season.
4. Room tariffs for double room occupancy are per person sharing.

CASH FLOW STATEMENT

**HOTEL PLANET COMPANY LTD
HOTEL AND CAMPS PROJECT
CASH FLOW STATEMENT**

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Cash inflow										
Opening balance	-	7,456,514,920.00	15,021,357,191.00	22,692,659,800.00	30,480,649,313.00	38,378,976,756.00	46,383,128,278.00	54,494,161,459.00	62,720,825,256.00	71,720,825,256.00
Sales	25,404,742,000.00	25,677,447,936.00	25,953,068,088.00	26,250,666,064.00	26,532,407,160.00	26,797,728,720.00	27,065,716,440.00	27,356,170,998.00	27,629,736,050.00	27,936,348,930.00
Total Inflow	25,404,742,000.00	33,133,962,856.00	40,974,425,279.00	48,943,325,864.00	57,013,056,473.00	65,176,705,476.00	73,448,844,718.00	81,850,332,457.00	90,350,561,306.00	99,657,174,186.00
Cash Outflow										
Cost of sales	15,242,845,200.00	15,406,468,761.60	15,571,840,852.80	15,750,399,638.40	15,919,444,296.00	16,078,637,232.00	16,239,429,864.00	16,413,702,598.80	16,577,841,630.00	16,761,809,358.00
Salaries & wages	11,310,295.00	11,310,295.00	11,310,295.00	12,441,320.00	12,441,320.00	12,565,733.00	12,565,733.00	12,691,390.00	12,691,390.00	12,691,390.00
Business License fees	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00
TALA Licence	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00
TANAPA Site Allocation fee	6,490,000.00	6,494,720.00	6,499,440.00	6,508,880.00	6,513,600.00	6,578,736.00	6,578,736.00	6,578,736.00	6,644,523.00	6,644,523.00
TANAPA Concession fees	31,500.00	32,130.00	32,450.00	33,100.00	33,430.00	33,430.00	33,430.00	33,764.00	33,764.00	33,764.00
Electricity and water	23,040,000.00	23,040,000.00	23,040,000.00	23,270,400.00	23,270,400.00	23,270,400.00	23,503,104.00	23,503,104.00	23,738,135.00	23,738,135.00
Generator fuel	8,176,000.00	8,176,000.00	8,176,000.00	8,339,520.00	8,339,520.00	8,422,915.00	8,422,915.00	8,507,144.15	8,507,144.00	8,592,214.00
Transport	7,457,800.00	7,606,956.00	7,759,095.00	7,914,275.00	8,072,560.00	8,072,560.00	8,153,285.60	8,153,285.00	8,234,818.00	8,234,818.00
Printing & stationery	3,160,000.00	3,160,000.00	3,160,000.00	3,160,000.00	3,160,000.00	3,191,600.00	3,191,600.00	3,191,600.00	3,223,516.00	3,223,516.00
Communications	6,000,000.00	6,000,000.00	7,200,000.00	7,200,000.00	8,000,000.00	8,000,000.00	8,000,000.00	8,080,000.00	8,080,000.00	8,160,800.00
Legal fees	6,000,000.00	6,000,000.00	7,200,000.00	7,200,000.00	7,500,000.00	7,500,000.00	7,500,000.00	7,575,000.00	7,575,000.00	7,575,000.00
Audit fees	3,000,000.00	3,000,000.00	3,600,000.00	3,600,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,040,000.00	4,040,000.00	4,040,000.00
Loan repayments	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90
Marketing & Publicity	12,010,355.00	12,610,872.75	13,241,416.39	13,903,487.21	14,598,661.57	14,598,662.00	14,598,662.00	14,744,649.00	14,744,649.00	14,744,649.00
Total Cash Outflow	17,948,227,079.90	18,112,605,665.25	18,281,765,479.09	18,462,676,550.51	18,634,079,717.47	18,793,577,197.90	18,954,683,259.50	19,129,507,200.85	19,294,060,498.90	19,478,194,096.90
Closing balance	7,456,514,920.10	15,021,357,190.75	22,692,659,799.91	30,480,649,313.49	38,378,976,755.53	46,383,128,278.10	54,494,161,458.50	62,720,825,256.15	71,056,500,807.10	80,178,980,089.10

**PROJECTED PROFIT & LOSS
STATEMENT**

**NARRY PLANET COMPANY LTD
HOTEL AND CAMPS PROJECT**

**PROFIT AND LOSS ACCOUNT
In TZS**

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Income										
Revenue	25,404,742,000.00	25,677,447,936.00	25,953,068,088.00	26,250,666,064.00	26,532,407,160.00	26,797,728,720.00	27,065,716,440.00	27,356,170,998.00	27,629,736,050.00	27,936,348,930.00
Cost of Sales	15,242,845,200.00	15,406,468,761.60	15,571,840,852.80	15,750,399,638.40	15,919,444,296.00	16,078,637,232.00	16,239,429,864.00	16,413,702,598.80	16,577,841,630.00	16,761,809,358.00
Gross Margin	10,161,896,800.00	10,270,979,174.40	10,381,227,235.20	10,500,266,425.60	10,612,962,864.00	10,719,091,488.00	10,826,286,576.00	10,942,468,399.20	11,051,894,420.00	11,174,539,572.00
Operational expenses										
Salaries & wages	11,310,295.00	11,310,295.00	11,310,295.00	12,441,320.00	12,441,320.00	12,565,733.00	12,565,733.00	12,691,390.00	12,691,390.00	12,691,390.00
Business License fees	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00
TALA Licence	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00
TANAPA Site Allocation fee	6,490,000.00	6,494,720.00	6,499,440.00	6,508,880.00	6,513,600.00	6,578,736.00	6,578,736.00	6,578,736.00	6,644,523.00	6,644,523.00
TANAPA Concession fees	31,500.00	32,130.00	32,450.00	33,100.00	33,430.00	33,430.00	33,430.00	33,764.00	33,764.00	33,764.00
Electricity and water	23,040,000.00	23,040,000.00	23,040,000.00	23,270,400.00	23,270,400.00	23,270,400.00	23,503,104.00	23,503,104.00	23,738,135.00	23,738,135.00
Generator fuel	8,176,000.00	8,176,000.00	8,176,000.00	8,339,520.00	8,339,520.00	8,422,915.00	8,422,915.00	8,507,144.15	8,507,144.00	8,592,214.00
Transport	7,457,800.00	7,606,956.00	7,759,095.00	7,914,275.00	8,072,560.00	8,072,560.00	8,153,285.60	8,153,285.00	8,234,818.00	8,234,818.00
Printing & stationery	3,160,000.00	3,160,000.00	3,160,000.00	3,160,000.00	3,160,000.00	3,191,600.00	3,191,600.00	3,191,600.00	3,223,516.00	3,223,516.00
Communications	6,000,000.00	6,000,000.00	7,200,000.00	7,200,000.00	8,000,000.00	8,000,000.00	8,000,000.00	8,080,000.00	8,080,000.00	8,160,800.00
Legal fees	6,000,000.00	6,000,000.00	7,200,000.00	7,200,000.00	7,500,000.00	7,500,000.00	7,500,000.00	7,575,000.00	7,575,000.00	7,575,000.00
Audit fees	3,000,000.00	3,000,000.00	3,600,000.00	3,600,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,040,000.00	4,040,000.00	4,040,000.00
Interest	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90
Marketing & Publicity	12,010,355.00	12,610,872.75	13,241,416.39	13,903,487.21	14,598,661.57	14,598,662.00	14,598,662.00	14,744,649.00	14,744,649.00	14,744,649.00
Depreciation	1,162,937,500.00	1,099,093,750.00	984,213,428.00	986,213,428.00	933,611,403.00	875,127,562.00	828,968,011.00	787,216,508.00	744,165,508.00	705,421,259.00
Total operating expenses	2,147,843,379.90	2,084,754,653.65	1,973,662,054.29	1,978,014,340.11	1,927,770,824.47	1,869,591,527.90	1,823,745,406.50	1,782,545,110.05	1,739,908,376.90	1,701,329,997.90
Profit before tax	8,014,053,420.10	8,186,224,520.75	8,407,565,180.91	8,522,252,085.49	8,685,192,039.53	8,849,499,960.10	9,002,541,169.50	9,159,923,289.15	9,311,986,043.10	9,473,209,574.10
Corporate tax (30%)	2,404,216,026.03	2,455,867,356.23	2,522,269,554.27	2,556,675,625.65	2,605,557,611.86	2,654,849,988.03	2,700,762,350.85	2,747,976,986.75	2,793,595,812.93	2,841,962,872.23
Profit after tax	5,609,837,394.07	5,730,357,164.53	5,885,295,626.64	5,965,576,459.85	6,079,634,427.67	6,194,649,972.07	6,301,778,818.65	6,411,946,302.41	6,518,390,230.17	6,631,246,701.87

LOAN REPAYMENT SCHEDULE

**HOTEL PLANET COPANY LIMITED
HOTEL AND CAMPS PROJECT
LOAN REPAYMENT SCHEDULE**

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Principal										
Amount due as on Jan 1	17,204,760,000.00	15,484,284,000.00	13,763,808,000.00	12,043,332,000.00	10,322,856,000.00	8,602,380,000.00	6,881,904,000.00	5,161,428,000.00	3,440,952,000.00	1,720,476,000.00
Loan received during the year										
Payment made during the year in TZS	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00	1,720,476,000.00
Balance as on Dec 31 in TZS	15,484,284,000.00	13,763,808,000.00	12,043,332,000.00	10,322,856,000.00	8,602,380,000.00	6,881,904,000.00	5,161,428,000.00	3,440,952,000.00	1,720,476,000.00	-
Interest										
Balance at beginning of year	8,921,299,299.00	8,029,169,369.10	7,137,039,439.20	6,244,909,509.30	5,352,779,579.40	4,460,649,649.50	3,568,519,719.60	2,676,389,789.70	1,784,259,859.80	892,129,929.90
Payment made during the year (TZS)	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90	892,129,929.90
Balance as on Dec 31 (TZS)	8,029,169,369.10	7,137,039,439.20	6,244,909,509.30	5,352,779,579.40	4,460,649,649.50	3,568,519,719.60	2,676,389,789.70	1,784,259,859.80	892,129,929.90	-
Total payments during the year (TZS)	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90	2,612,605,929.90

Assumptions

- a) A long term loan of TZS 17,204,760,000 shall be sought from EADB at interest of 10% p.a
- b) Principal loan shall be repaid in 10 years time effective 2026
- c) Principal shall be pai bi-annually and interest shall be paid quarterly
- d) Total interest paid shall be Tsh 8,921,299,299
- e) Both principal and interest shall be fully paid at end of 2035

LOAN AMORTIZATION

HOTEL PLANET COMPANY LTD
HOTEL AND CAMPS PROJECT
LOAN AMORTIZATION

Loan Values

Amount borrowed	17,204,760,000.00
RepaymentPeriods (months)	120
rate (09%)	0.0075
Monthly Payments	TSh217,417,454.80

Months	Beginning	Amount	Interest	Principal	Ending Balance
1	17,204,760,000.00	217,833,684.43	129,035,700.00	88,797,984.43	17,115,962,015.57
2	17,115,962,015.57	217,833,684.43	128,369,715.12	89,463,969.31	17,026,498,046.26
3	17,026,498,046.26	217,833,684.43	127,698,735.35	90,134,949.08	16,936,363,097.18
4	16,936,363,097.18	217,833,684.43	127,022,723.23	90,810,961.20	16,845,552,135.98
5	16,845,552,135.98	217,833,684.43	126,341,641.02	91,492,043.41	16,754,060,092.57
6	16,754,060,092.57	217,833,684.43	125,655,450.69	92,178,233.74	16,661,881,858.83
7	16,661,881,858.83	217,833,684.43	124,964,113.94	92,869,570.49	16,569,012,288.34
8	16,569,012,288.34	217,833,684.43	124,267,592.16	93,566,092.27	16,475,446,196.07
9	16,475,446,196.07	217,833,684.43	123,565,846.47	94,267,837.96	16,381,178,358.11
10	16,381,178,358.11	217,833,684.43	122,858,837.69	94,974,846.74	16,286,203,511.37
11	16,286,203,511.37	217,833,684.43	122,146,526.34	95,687,158.09	16,190,516,353.28
12	16,190,516,353.28	217,833,684.43	121,428,872.65	96,404,811.78	16,094,111,541.50
Total 1st year		2,614,004,213.16	1,503,355,754.65	1,110,648,458.51	
13	16,094,111,541.50	217,833,684.43	120,705,836.56	97,127,847.87	15,996,983,693.63
14	15,996,983,693.63	217,833,684.43	119,977,377.70	97,856,306.73	15,899,127,386.90
15	15,899,127,386.90	217,833,684.43	119,243,455.40	98,590,229.03	15,800,537,157.87
16	15,800,537,157.87	217,833,684.43	118,504,028.68	99,329,655.75	15,701,207,502.12
17	15,701,207,502.12	217,833,684.43	117,759,056.27	100,074,628.16	15,601,132,873.96
18	15,601,132,873.96	217,833,684.43	117,008,496.55	100,825,187.88	15,500,307,686.08
19	15,500,307,686.08	217,833,684.43	116,252,307.65	101,581,376.78	15,398,726,309.30
20	15,398,726,309.30	217,833,684.43	115,490,447.32	102,343,237.11	15,296,383,072.19
21	15,296,383,072.19	217,833,684.43	114,722,873.04	103,110,811.39	15,193,272,260.80
22	15,193,272,260.80	217,833,684.43	113,949,541.96	103,884,142.47	15,089,388,118.33
23	15,089,388,118.33	217,833,684.43	113,170,410.89	104,663,273.54	14,984,724,844.79
24	14,984,724,844.79	217,833,684.43	112,385,436.34	105,448,248.09	14,879,276,596.70
Total 2nd year		2,614,004,213.16	1,399,169,268.36	1,214,834,944.80	
25	14,879,276,596.70	217,833,684.43	111,594,574.48	106,239,109.95	14,773,037,486.75
26	14,773,037,486.75	217,833,684.43	110,797,781.15	107,035,903.28	14,666,001,583.47
27	14,666,001,583.47	217,833,684.43	109,995,011.88	107,838,672.55	14,558,162,910.92
28	14,558,162,910.92	217,833,684.43	109,186,221.83	108,647,462.60	14,449,515,448.32
29	14,449,515,448.32	217,833,684.43	108,371,365.86	109,462,318.57	14,340,053,129.75
30	14,340,053,129.75	217,833,684.43	107,550,398.47	110,283,285.96	14,229,769,843.79
31	14,229,769,843.79	217,833,684.43	106,723,273.83	111,110,410.60	14,118,659,433.19
32	14,118,659,433.19	217,833,684.43	105,889,945.75	111,943,738.68	14,006,715,694.51
33	14,006,715,694.51	217,833,684.43	105,050,367.71	112,783,316.72	13,893,932,377.79
34	13,893,932,377.79	217,833,684.43	104,204,492.83	113,629,191.60	13,780,303,186.19
35	13,780,303,186.19	217,833,684.43	103,352,273.90	114,481,410.53	13,665,821,775.66
36	13,665,821,775.66	217,833,684.43	102,493,663.32	115,340,021.11	13,550,481,754.55
Total 3rd year		2,614,004,213.16	1,285,209,371.00	1,328,794,842.16	
37	13,550,481,754.55	217,833,684.43	101,628,613.16	116,205,071.27	13,434,276,683.28
38	13,434,276,683.28	217,833,684.43	100,757,075.12	117,076,609.31	13,317,200,073.97
39	13,317,200,073.97	217,833,684.43	99,879,000.55	117,954,683.88	13,199,245,390.09
40	13,199,245,390.09	217,833,684.43	98,994,340.43	118,839,344.00	13,080,406,046.09
41	13,080,406,046.09	217,833,684.43	98,103,045.35	119,730,639.08	12,960,675,407.01
42	12,960,675,407.01	217,833,684.43	97,205,065.55	120,628,618.88	12,840,046,788.13
43	12,840,046,788.13	217,833,684.43	96,300,350.91	121,533,333.52	12,718,513,454.61
44	12,718,513,454.61	217,833,684.43	95,388,850.91	122,444,833.52	12,596,068,621.09
45	12,596,068,621.09	217,833,684.43	94,470,514.66	123,363,169.77	12,472,705,451.32
46	12,472,705,451.32	217,833,684.43	93,545,290.88	124,288,393.55	12,348,417,057.77
47	12,348,417,057.77	217,833,684.43	92,613,127.93	125,220,556.50	12,223,196,501.27
48	12,223,196,501.27	217,833,684.43	91,673,973.76	126,159,710.67	12,097,036,790.60
Total 4th year		2,614,004,213.16	1,160,559,249.22	1,453,444,963.94	
49	12,097,036,790.60	217,833,684.43	90,727,775.93	127,105,908.50	11,969,930,882.10
50	11,969,930,882.10	217,833,684.43	89,774,481.62	128,059,202.81	11,841,871,679.29
51	11,841,871,679.29	217,833,684.43	88,814,037.59	129,019,646.84	11,712,852,032.45
52	11,712,852,032.45	217,833,684.43	87,846,390.24	129,987,294.19	11,582,864,738.26
53	11,582,864,738.26	217,833,684.43	86,871,485.54	130,962,198.89	11,451,902,539.37
54	11,451,902,539.37	217,833,684.43	85,889,269.05	131,944,415.38	11,319,958,123.99
55	11,319,958,123.99	217,833,684.43	84,899,685.93	132,933,998.50	11,187,024,125.49
56	11,187,024,125.49	217,833,684.43	83,902,680.94	133,931,003.49	11,053,093,122.00

Months	Beginning	Amount	Interest	Principal	Ending Balance
57	11,053,093,122.00	217,833,684.43	82,898,198.42	134,935,486.02	10,918,157,635.99
58	10,918,157,635.99	217,833,684.43	81,886,182.27	135,947,502.16	10,782,210,133.83
59	10,782,210,133.83	217,833,684.43	80,866,576.00	138,457,183.67	10,643,752,950.16
60	10,583,533,434.68	217,833,684.43	79,376,500.76	138,457,183.67	10,445,076,251.01
Total 5th year		2,614,004,213.16	1,023,753,264.29	1,591,741,024	
61	10,445,076,251.01	217,833,684.43	78,338,071.88	139,495,612.55	10,305,580,638.46
62	10,305,580,638.46	217,833,684.43	77,291,854.79	139,495,612.55	10,166,085,025.91
63	10,166,085,025.91	217,833,684.43	76,245,637.69	141,588,046.74	10,024,496,979.17
64	10,024,496,979.17	217,833,684.43	75,183,727.34	142,649,957.09	9,881,847,022.08
65	9,881,847,022.08	217,833,684.43	74,113,852.67	143,719,831.76	9,738,127,190.32
66	9,738,127,190.32	217,833,684.43	73,035,953.93	144,797,730.50	9,593,329,459.82
67	9,593,329,459.82	217,833,684.43	71,949,970.95	145,883,713.48	9,447,445,746.34
68	9,447,445,746.34	217,833,684.43	70,855,843.10	146,977,841.33	9,300,467,905.01
69	9,300,467,905.01	217,833,684.43	69,753,509.29	148,080,175.14	9,152,387,729.87
70	9,152,387,729.87	217,833,684.43	68,642,907.97	149,190,776.46	9,003,196,953.41
71	9,003,196,953.41	217,833,684.43	67,523,977.15	150,309,707.28	8,852,887,246.13
72	8,852,887,246.13	217,833,684.43	66,396,654.35	151,437,030.08	8,701,450,216.05
Total 6th year		2,614,004,213.16	869,331,961.11	1,743,626,034.96	
73	8,701,450,216.05	217,833,684.43	65,260,876.62	152,572,807.81	8,548,877,408.24
74	8,548,877,408.24	217,833,684.43	64,116,580.56	153,717,103.87	8,395,160,304.37
75	8,395,160,304.37	217,833,684.43	62,963,702.28	154,869,982.15	8,240,290,322.22
76	8,240,290,322.22	217,833,684.43	61,802,177.42	156,031,507.01	8,084,258,815.21
77	8,084,258,815.21	217,833,684.43	60,631,941.11	157,201,743.32	7,927,057,071.89
78	7,927,057,071.89	217,833,684.43	59,452,928.04	158,380,756.39	7,768,676,315.50
79	7,768,676,315.50	217,833,684.43	58,265,072.37	159,568,612.06	7,609,107,703.44
80	7,609,107,703.44	217,833,684.43	57,068,307.78	160,765,376.65	7,448,342,326.79
81	7,448,342,326.79	217,833,684.43	55,862,567.45	161,971,116.98	7,286,371,209.81
82	7,286,371,209.81	217,833,684.43	54,647,784.07	163,185,900.36	7,123,185,309.45
83	7,123,185,309.45	217,833,684.43	53,423,889.82	164,409,794.61	6,958,775,514.84
84	6,958,775,514.84	217,833,684.43	52,190,816.36	165,642,868.07	6,793,132,646.77
85	6,793,132,646.77	217,833,684.43	50,948,494.85	166,885,189.58	6,626,247,457.19
Total 7th year			756,635,138.73	2,075,202,758.86	
86	6,626,247,385.02	217,833,684.43	49,696,855.39	168,136,829.04	6,458,110,555.98
87	6,458,110,555.98	217,833,684.43	48,435,829.17	169,397,855.26	6,288,712,700.72
88	6,288,712,700.72	217,833,684.43	47,165,345.26	170,668,339.17	6,118,044,361.55
89	6,118,044,361.55	217,833,684.43	45,885,332.71	171,948,351.72	5,946,096,009.83
90	5,946,096,009.83	217,833,684.43	44,595,720.07	173,237,964.36	5,772,858,045.47
91	5,772,858,045.47	217,833,684.43	43,296,435.34	174,537,249.09	5,598,320,796.38
92	5,598,320,796.38	217,833,684.43	41,987,405.97	175,846,278.46	5,422,474,517.92
93	5,422,474,517.92	217,833,684.43	40,668,558.88	177,165,125.55	5,245,309,392.37
94	5,245,309,392.37	217,833,684.43	39,339,820.44	178,493,863.99	5,066,815,528.38
95	5,066,815,528.38	217,833,684.43	38,001,116.46	179,832,567.97	4,886,982,960.41
96	4,886,982,960.41	217,833,684.43	36,652,372.20	181,181,312.23	4,705,801,648.18
97	4,705,801,648.18	217,833,684.43	35,293,512.36	182,540,172.07	4,523,261,476.11
Total 8th year		217,833,684.43	511,018,304.27	2,102,985,908.89	
98	4,523,261,476.11	217,833,684.43	33,924,461.07	183,909,223.36	4,339,352,252.75
99	4,339,352,252.75	217,833,684.43	32,545,141.90	185,288,542.53	4,154,063,710.22
100	4,154,063,710.22	217,833,684.43	31,155,477.83	186,678,206.60	3,967,385,503.62
101	3,967,385,503.62	217,833,684.43	29,755,391.28	188,078,293.15	3,779,307,210.47
102	3,779,307,210.47	217,833,684.43	28,344,804.08	189,488,880.35	3,589,818,330.12
103	3,589,818,330.12	217,833,684.43	26,923,637.48	190,910,046.95	3,398,908,283.17
104	3,398,908,283.17	217,833,684.43	25,491,812.12	192,341,872.31	3,206,566,410.86
105	3,206,566,410.86	217,833,684.43	24,049,248.08	193,784,436.35	3,012,781,974.51
106	3,012,781,974.51	217,833,684.43	22,595,864.81	195,237,819.62	2,817,544,154.89
107	2,817,544,154.89	217,833,684.43	21,131,581.16	196,702,103.27	2,620,842,051.62
108	2,620,842,051.62	217,833,684.43	19,656,315.39	198,177,369.04	2,422,664,682.58
109	2,422,664,682.58	217,833,684.43	18,169,985.12	199,663,699.31	2,223,000,983.27
Total 9th year		1,014,758,364.00	313,743,720.31	2,300,260,492.85	
110	2,223,000,983.27	217,833,684.43	16,672,507.37	201,161,177.06	2,021,839,806.21
111	2,021,839,806.21	217,833,684.43	15,163,798.55	202,669,885.88	1,819,169,920.33
112	1,819,169,920.33	217,833,684.43	13,643,774.40	204,189,910.03	1,614,980,010.30
113	1,614,980,010.30	217,833,684.43	12,112,350.08	205,721,334.35	1,409,258,675.95
114	1,409,258,675.95	217,833,684.43	10,569,440.07	207,264,244.36	1,201,994,431.59
115	1,201,994,431.59	217,833,684.43	9,014,958.24	208,818,726.19	993,175,705.40
116	993,175,705.40	217,833,684.43	7,448,817.79	210,384,866.64	782,790,838.76
117	782,790,838.76	217,833,684.43	5,870,931.29	211,962,753.14	570,828,085.62
118	570,828,085.62	217,833,684.43	4,281,210.64	213,552,473.79	357,275,611.83
119	357,275,611.83	217,833,684.43	2,679,567.09	215,154,117.34	142,121,494.49
120	142,121,494.49	217,833,684.43	1,065,911.21	216,767,773.22	74,646,278.73
Total 10th year			98,523,266.73	2,297,647,262.00	
		Total Interest	8,921,299,298.66		

PROJECTED BALANCE SHEET

HOTEL PLANET COMPANY LTD
HOTEL AND CAMPS PROJECT
BALANCE SHEET

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Total Fixed Assets	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00	28,524,600,000.00
Less: Accum depr	1,679,940,817.00	2,262,031,250.00	5,114,427,999.00	6,867,801,206.00	9,872,318,520.00	11,522,216,152.00	11,951,183,294.00	12,838,399,644.00	13,828,292,712.00	17,339,408,400.00
Net Fixed Assets	26,844,659,183.00	26,262,568,750.00	23,410,172,001.00	21,656,798,794.00	18,652,281,480.00	17,002,383,848.00	16,573,416,706.00	15,686,200,356.00	14,696,307,288.00	11,185,191,600.00
Current Assets										
Cash & bank balances	10,456,514,920.00	8,481,463,106.00	8,776,396,951.00	7,945,905,995.00	8,378,976,754.00	8,983,128,277.00	6,294,161,457.00	4,720,825,255.00	4,056,500,805.00	2,778,980,089.00
Receivables	86,335,292.00	82,522,939.00	93,782,111.00	99,446,416.00	107,169,026.00	113,420,337.00	17,725,194.00	156,557,093.00	123,233,648.00	147,631,183.00
Total current assets	10,542,850,212.00	8,563,986,045.00	8,870,179,062.00	8,045,352,411.00	8,486,145,780.00	9,096,548,614.00	6,311,886,651.00	4,877,382,348.00	4,179,734,453.00	2,926,611,272.00
Total Assets	37,387,509,395.00	34,826,554,795.00	32,280,351,063.00	29,702,151,205.00	27,138,427,260.00	26,098,932,462.00	22,885,303,357.00	20,563,582,704.00	18,876,041,741.00	14,111,802,872.00
Current liabilities										
Tax payable	2,404,216,026.00	2,455,867,356.00	2,522,269,554.00	2,556,675,625.65	2,605,557,611.00	2,654,849,988.00	2,700,762,350.00	2,747,976,986.00	2,793,595,812.00	2,641,962,872.00
Interest payable	8,029,169,369.00	7,137,039,439.00	6,244,909,509.00	5,352,779,579.40	4,460,649,649.00	3,568,519,719.00	2,676,389,789.00	1,784,259,859.00	892,129,929.00	-
Total current liabilities	10,433,385,395.00	9,592,906,795.00	8,767,179,063.00	7,909,455,205.05	7,066,207,260.00	6,223,369,707.00	5,377,152,139.00	4,532,236,845.00	3,685,725,741.00	2,641,962,872.00
Term Loan	15,484,284,000.00	13,763,808,000.00	12,043,332,000.00	10,322,856,000.00	8,602,380,000.00	8,405,722,755.00	6,038,311,218.00	4,561,505,859.00	3,720,476,000.00	-
Total liabilities	25,917,669,395.00	23,356,714,795.00	20,810,511,063.00	18,232,311,205.05	15,668,587,260.00	14,629,092,462.00	11,415,463,357.00	9,093,742,704.00	7,406,201,741.00	2,641,962,872.00
Equity										
Share capital	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00	11,469,840,000.00
Total equity & liabilities	37,387,509,395.00	34,826,554,795.00	32,280,351,063.00	29,702,151,205.05	27,138,427,260.00	26,098,932,462.00	22,885,303,357.00	20,563,582,704.00	18,876,041,741.00	14,111,802,872.00

Assumptions

1. Assets have been depreciated at following rates: Vehicles(25%), Furniture (12.5%), computers (37.5%), equipment (12.5%), land and buildings (5%)
2. Tax liability indicated is the outstanding tax payable at the end of the year

**COMPUTATIONS OF DEPRECIATION
SCHEDULE**

**HOTEL PLANET COMPANY LTD
HOTEL AND CAMPS PROJECT
DEPRECIATION SCHEDULE**

Depreciation schedule					
2026					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on January 1, 2026	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2026	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2026	-	-	-	-	-
Depreciation during the year	1,512,500.00	26,775,000.00	31,500,000.00	3,150,000.00	1,100,000,000.00
Accumulated depreciation	1,512,500.00	26,775,000.00	31,500,000.00	3,150,000.00	1,100,000,000.00
Book value					
As on Dec 31, 2026	4,537,500.00	187,425,000.00	220,500,000.00	5,250,000.00	20,900,000,000.00
2027					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on Jan 1, 2027	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2027	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2027	1,512,500.00	26,775,000.00	31,500,000.00	3,150,000.00	1,100,000,000.00
Depreciation during the year	1,134,375.00	23,428,125.00	27,562,500.00	1,968,750.00	1,045,000,000.00
Accumulated depreciation	2,646,875.00	50,203,125.00	59,062,500.00	5,118,750.00	2,145,000,000.00
Book value					
As on Dec 31, 2027	3,403,125.00	163,996,875.00	192,937,500.00	3,281,250.00	18,755,000,000.00
As on Dec 21, 2026	4,537,500.00	187,425,000.00	220,500,000.00	5,250,000.00	20,900,000,000.00
2028					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on Jan 1, 2028	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2028	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2028	2,646,875.00	50,203,125.00	59,062,500.00	5,118,750.00	2,145,500,000.00
Depreciation during the year	1,134,375.00	20,499,609.38	24,117,187.50	1,230,468.75	937,750,000.00
Accumulated depreciation	3,781,250.00	70,702,734.38	83,179,687.50	6,349,218.75	3,083,250,000.00
Book value					
As on Dec 31, 2028	2,268,750.00	143,497,265.63	168,820,312.50	2,050,781.25	18,916,750,000.00
As on Dec 31, 2027	3,403,125.00	163,996,875.00	192,937,500.00	3,281,250.00	18,755,000,000.00
2029					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on Jan 1, 2029	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2029	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2029	3,781,250.00	70,702,734.00	83,179,686.00	6,349,219.00	3,083,250,000.00
Depreciation during the year	567,187.50	17,937,158.20	21,102,539.06	769,042.97	945,837,500.00
Accumulated depreciation	4,348,437.50	88,639,892.20	104,282,225.06	7,118,261.97	4,029,087,500.00
Book value					
As on Dec 31, 2029	1,701,562.50	125,560,107.80	147,717,774.94	1,281,738.03	17,970,912,500.00
As on Dec 21, 2028	2,268,750.00	143,497,266.00	168,820,313.00	2,050,781.00	18,916,750,000.00

2030					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	
Cost					
As on Jan 1, 2030	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2030	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2030	4,348,438.00	88,639,892.00	104,282,225.00	7,118,262.00	4,209,087,500.00
Depreciation during the year	425,390.63	15,695,013.47	18,464,721.87	480,651.76	898,545,625.00
Accumulated depreciation	4,773,828.63	104,334,905.47	122,746,946.87	7,598,913.76	5,107,633,125.00
Book value					
As on Dec 31, 2030	1,276,171.38	109,865,094.53	129,253,053.13	801,086.24	16,892,366,875.00
As on Dec 31, 2029	1,701,563.00	125,560,108.00	147,717,775.00	1,281,738.00	17,970,912,500.00
2031					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on Jan 1, 2031	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2031	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2031	4,773,829.00	104,334,905.00	122,746,947.00	7,598,914.00	5,107,633,125.00
Depreciation during the year	319,042.84	13,733,136.82	16,156,631.64	300,407.34	844,618,343.75
Accumulated depreciation	5,092,871.84	118,068,041.82	138,903,578.64	7,899,321.34	5,952,251,468.75
Book value					
As on Dec 31, 2031	957,128.16	96,131,958.18	113,096,421.36	500,678.66	16,047,748,531.25
As on Dec 31, 2030	1,276,171.00	109,865,095.00	129,253,053.00	801,086.00	16,892,366,875.00
2032					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on Jan 1, 2032	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2032	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2032	5,092,872.00	118,068,042.00	138,903,579.00	7,899,321.00	5,952,251,469.00
Depreciation during the year	239,282.04	12,016,494.77	14,137,052.67	187,754.50	802,387,426.56
Accumulated depreciation	5,332,154.04	130,084,536.77	153,040,631.67	8,087,075.50	6,754,638,895.56
Book value					
As on Dec 31, 2032	717,845.96	84,115,463.23	98,959,368.33	312,924.50	15,245,361,104.44
As on Dec 31, 2031	957,128.00	96,131,958.00	113,096,421.00	500,679.00	16,047,748,531.00
2033					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5		37.5	5
Cost					
As on Jan 1, 2033	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2033	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2033	5,332,154.00	130,084,537.00	153,040,632.00	8,087,076.00	6,754,638,896.00
Depreciation during the year	179,461.49	10,514,432.90	14,137,052.67	117,346.69	762,268,055.22
Accumulated depreciation	5,511,615.49	140,598,969.90	167,177,684.67	8,204,422.69	7,516,906,951.22
Book value					
As on Dec 31, 2033	538,384.51	73,601,030.10	84,822,315.33	195,577.31	14,483,093,048.78
As on Dec 31, 2032	717,846.00	84,115,463.00	98,959,368.00	312,925.00	15,245,361,104.00

2034					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on Jan 1, 2033	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2034	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2034	5,511,615.00	140,598,970.00	167,177,685.00	8,204,423.00	7,516,906,951.00
Depreciation during the year	134,596.13	9,200,128.76	10,602,789.42	73,341.49	724,154,652.44
Accumulated depreciation	5,646,211.13	149,799,098.76	177,780,474.42	8,277,764.49	8,241,061,603.44
Book value					
As on Dec 31, 2034	403,788.87	64,400,901.24	74,219,525.58	122,235.51	13,758,938,396.56
As on Dec 31, 2033	538,385.00	73,601,030.00	84,822,315.00	195,577.00	14,483,093,049.00
2035					
	Vehicles	Furniture & Furnishing	Equipment	Computers & Electronic eqpt	Land & Buildings
Depreciation rate (%)	25	12.5	12.5	37.5	5
Cost					
As on Jan 1, 2035	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Additions during the year	-	-	-	-	-
As at Dec 31, 2035	6,050,000.00	214,200,000.00	252,000,000.00	8,400,000.00	22,000,000,000.00
Depreciation					
As on Jan 1, 2035	5,646,211.00	149,799,099.00	177,780,474.00	8,277,764.00	8,241,061,603.00
Depreciation during the year	100,947.22	8,050,112.65	9,277,440.70	45,838.32	687,946,919.83
Accumulated depreciation	5,747,158.22	157,849,211.65	187,057,914.70	8,323,602.32	8,929,008,522.83
Book value					
As on Dec 31, 2035	302,841.78	56,350,788.35	64,942,085.30	76,397.68	13,070,991,477.17
As on Dec 31, 2034	403,789.00	64,400,901.00	74,219,526.00	122,236.00	13,758,397.00

**BUSINESS RATIOS AND INTERNAL
RATE OF RETURN**

HOTEL PLANET COMPANY LTD
HOTEL ANDCAMPS COMPANY LTD
BUSINESS RATIOS AND INTERNAL RATE OF RETURN

Ratio/Year	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
1. Debt Service Coverage Ratio	2.725984584	2.791884726	2.876604989	2.920502502	2.982869334	3.045759768	3.10433776	3.164577277	3.222780756	3.28449061
2. Debt-Equity Ratio	2.259636525	2.036359251	1.814368035	1.589587231	1.366068512	1.275439977	0.995259163	0.792839543	0.64571099	0.230339994
3. Return on Equity Ratio	0.620926141	0.635936909	0.655234533	0.66523353	0.679439479	0.693764693	0.707107618	0.720829005	0.734086623	0.748142925
4. Current Ratio (Times)	1.010491783	0.892741505	1.011748363	1.017181614	1.20094776	1.461675755	1.173834492	1.076153457	1.134032955	1.107741257

Notes

1. The DSCR is the ratio of net income available for servicing interest and principal loan obligations. A debt service ratio of 1 or above, as in this case, indicates that the business is generating sufficient cash to service its annual obligations
2. The debt equity ratio is a financial ratio indicating the relative proportion of shareholders' equity and debt used used to finance company's assets.
3. The return on equity is a measure of the profitability of a business in relation to the equity. A high ROE, as in this case, suggests efficient utilization of investment financing to grow the business
4. The current ratio is a liquidity ratio that measures whether a firm has enough resources to meet its short-term obligations. A ratio above 1, as in this case, indicates the business is liquid enough to meet any financial obligations that fall due.

INTERNAL RATE OF RETURN

OUTFLOW	-28,524,600,000.00
2026	8,014,053,420.00
2027	8,186,053,420.00
2028	8,407,565,181.00
2029	8,522,252,085.00
2030	8,685,192,040.00
2031	8,849,499,960.00
2032	9,002,541,169.00
2033	9,159,923,289.00
2034	9,311,986,043.00
2035	9,473,209,574.00
IRR	14%

Notes

The figure of TZS 28,524,600,000 is the project investment cost.
 Figures corresponding to years 2026 to 2035 represent profit before tax. The IRR of 14% is attractive