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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025)

No: 202593062

This is to certify that

HUAFEI COMPANY LIMITED

of address **P.O.BOX 25213**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

FURNITURE MANUFACTURING AND ACCESSORIES

Which is located at **PLOT NO. 539 BLOCK 'B', VISIGA AREA**

KIBAHA CBD-PWANI

Further particulars required by Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 are set out overleaf

Director General

Tanzania Investment and Special Economic Zones Authority
P.O.Box 938 , Dar-es-salaam

Dated: 23 September, 2025



This Certificate is issued in accordance with the provision of Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Deng Jiaxian</i>		<i>China</i>		<i>30</i>
	<i>Xiang Guoshun</i>		<i>China</i>		<i>70</i>
2	Proposed Activities: Manufacturing and selling furniture with its accessories, including splicing boards.				
3	Sector	Manufacturing	Sub Sector	Furniture	
4	Investment Cost	Foreign (M\$)	0.5	Local (M\$)	0
				Total (M\$)	0.5
5	Project Financing	Equity (M\$)	0.5	Loan (M\$)	0
				Total (M\$)	0.5
6	Source, terms and conditions of loan				
7	Assets to be Invested	Foreign (M\$)	0.5	Local (M\$)	0
	Capital items:			Total (M\$)	0.5
8	Technology Agreement	None			
9	Date of TIC Registration	23 September, 2025			
10	Implementation period	23 September, 2025		-	22 September, 2028
11	Operative date	22 September, 2028			
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate				

Signed



Director General