

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

**1. PLANNED ACTIVITIES;**

Plantation of 240 acres of avocados at different area in Njombe Region.

Construction of fresh avocado park house and oil processing plant.

**2. ACHEIVEMENTS MADE ON THE PROJECT IMPLEMENTATION TO DATE:**

Acquisition of more farms for plantation and Construction works, land documents done and submitted to TISEZA for derivative rights process, irrigation system works underway and Environmental Impact assessment is going on for Construction of factory, Building permits and design awaiting derivative right.

S/N	Information	Description	Curent project status
1	Shareholders Information	<b>Previous</b> shareholders 1.Petro Richard Kostiv-95% 2.Volodomyr Zavada 5% Current Share holders 1.Petro Richard Kostiv 95% 2.Volodomyr Zavada 5%	NO CHANGES
2	Company Communication information	Email : <a href="mailto:petrokostiv@hotmail.com">petrokostiv@hotmail.com</a> Mob: +255 794 834 777 Plot No;100 Block "KK"Olorien Road – Arusha.	NO CHANGES
3	Contact Person	Petro Richard Kostiv Managing Director Mob: +1 (310) 850 - 0200 petrokostiv@hotmail.com	
4	Incorporation	Certificate No:152240228	
5	TIN Information	152-240-228	
6	Project objective	Farming and Agro processing	
7	Capacity	Early Stages	
8	Direct Employment	Foreign Men : 1 Foreign women : 0 Local Men : 4 Local women : 4	
9	Indirect employment	Guards : 1 Agriculturalist : 1 Consultant : 1 Technician : 1	

#### 4. Project Financing Expenditure to Date ( USD)

	Foreign ( USD)	Local ( USD)	Total ( USD )
Land and Buldings	160,000		160,000
Plant and Machinery	150,000		150,000
Vehicles/ Aircrafts	250,000		250,000
Furnitures	10,000		10,000
Office Equipment			
Insurance cover			
Pre operational exp.	10,000		10,000
Working Sub Total cap	220,000		220,000
GRAND TOTAL	800,000		800,000

#### 5. Project Financing :

	Amount (USD)	Source Country
Local Equity	600,000	TZ
Local loans	200,000	TZ
Foreign Equity	0.8	USA
Foreign loan	0.8	USA

#### 6. Problems and solutions:

There was some delay in implementation of land papers for ownership at village level to The local Government Authority, thus we decided to use private Registered firms for execution of Survey and Town planning.

We are now fully cooperating with TISEZA staff for amendment of Certificate in order to easy smooth way to acquisition of Derivative right tittles of our newly Registered plots namely Plot No.3 Block "B" Peruhanda – Njombe and Plot No: 1 Block "A" Isimike – Wanging'ombe. Tittle Deeds submitted.

#### 7. Future plans :

We are still buying more lands for our project sustainability, documentation and other land acquisition in progress.

#### 8. Recommendations and any other comments :

We look towards full cooperation from Authority in order to acquire all the necessary papers in time.





