

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period – we are currently increasing market and plan to increase our export
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

- In manufacturing we completed establishment of all cables and transformers factories and started mass production.
- We are certified for all two manufacturing units
 - Management System EN ISO 9001:2015,
 - ISO 45001:2018, EN ISO 14001:2015,
 - TANESCO,
 - TBS and some certificate for export like SABS
- We have completed all building construction except the main administration building which is currently at 60% expected to be completed within 2025

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership; 1.Elsewedy Electric International Business FZE <ul style="list-style-type: none"> ➤ United Arabs Emirates ➤ 99 shares 2.Elsewedy PSP International FZE <ul style="list-style-type: none"> ➤ United Arabs Emirates ➤ 1 share 	

2	Company communication Information	Email address; info-tanzania@elsewedy.com Mobile Number; +255 747805002 Land Line Telephone Number Physical Address (Mezzanine Floor, R-Squire, Plot No. 274, Haile Selassie Rd, Masaki, Dar es Salaam, Tanzania.	
3	Contact Person	Name; Debora Wicklif Sango Position; Head of Administration Section Communication details; Email; d.wicklif@elsewedy.com Mobile; +255747805007	
4	Incorporation	Certificate of Incorporation Number; 140226378	
5	TIN Information	TIN Certificate No. 140-226-378	
6	Project Objective	Project Core Activity; Manufacturing of Electronic Equipment's and Accessories	
7	Capacity	Project capacity per year – 13,200 TON Cables + 2,400 Transformers	
8	Direct Employment	Foreign Men - 16 Foreign Women - 1 Local Men - 143 Local Women - 25	
9	Indirect employment	Type/areas of Indirect employment - Audit/Legal/Security and Cleaness.	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			10,488,801
Plant and machinery			11,544,531
Vehicles/Aircrafts			258,610
Furniture			154,987
Office equipment			483,274
Insurance Cover			55,000,000
Pre-operational expenses	4,500,000		
Working sub-total capital	9,000,000 + 13,000,000		
Grand Total			

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	0	-
Local loans	11,000,000	NBC
Foreign equity	9,000,000 + 13,000,000	Capital + paid under increasing capital
Foreign Loans	11,000,000	Sister company loan
Total Investment	44,000,000	

6. Problems and Solutions.

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them.

7. Future Plans.

Explain future plans for the next coming six months and planned financial commitments

8. Recommendations and any other comments - No comments