

## **BOARD RESOLUTION; TROPIAVO LIMITED Company No. 182665657**

At a meeting of the Board of Directors of Tropiavo Limited held on 28/03/2024 at the registered office located at Samora Avenue, Plot 123, Block 50, House 1003, Ilala CBD, Dar es Salaam, the following resolutions were unanimously passed:

### **PRESENT:**

1. Adoniyas Abayneh, Chairman /Director
2. Wondalem Tesfaye Abo, Secretary /Director

### **RESOLUTIONS:**

#### **1. AUTHORIZATION FOR TIC REGISTRATION**

It was resolved that:

- The Company shall proceed with registration at the **Tanzania Investment Centre (TIC)** for the **Njombe Avocado Processing Project**.
- The application shall include a request for:
  - Investment incentives under the **Tanzania Investment Act**
  - **Derivative Right of Occupancy** for land in Wanging'ombe, Njombe Region

#### **2. APPOINTMENT OF COMPANY REPRESENTATIVES**

It was resolved that:

##### **A) Primary Representative:**

- **Adoniyas Abayneh** (Director), Passport No. **EQ0080402**, is authorized to:
  - Execute all TIC registration documents
  - Sign the Derivative Right of Occupancy application
  - Represent the company in all matters with TIC and Ministry of Lands

##### **B) Process Facilitator:**

- **Isaya Massawe** (Agent), Contact: **0717141907**, Email: [info@edenlawchambers.co.tz](mailto:info@edenlawchambers.co.tz) is hereby appointed to:
  - Act as the company's liaison throughout the entire TIC registration process
  - Submit all required documentation to TIC on the company's behalf
  - Facilitate communications between TIC, Ministry of Lands, and the company
  - Coordinate all logistical aspects of the land acquisition process

#### **3. COMPLIANCE WITH INVESTMENT REQUIREMENTS**

It was resolved that:

- The Company confirms compliance with TIC regulations including:
  - Minimum investment of **USD 500,000** (foreign ownership)

- Project alignment with priority sectors (agro-processing)
- The following documents shall be submitted:
  - Certified copies of Certificate of Incorporation and MEMARTS
  - Tax Identification Number (TIN) Certificate
  - Detailed Business Plan
  - Proof of funds (Bank Statement(s))

#### 4. LAND ACQUISITION PROCESS

It was resolved that:

- The Company shall acquire approximately **20 acres** through TIC's Derivative Right system
- **Eden Law Chambers** is formally engaged to handle all legal aspects
- Isaya Massawe shall coordinate:
  - Land surveys and valuation reports
  - Submission of documents to relevant authorities
  - Payment of all government fees

#### 5. GENERAL AUTHORIZATIONS

It was resolved that:

- The appointed representatives may engage necessary professionals (surveyors, valuers)
- All actions taken by the representatives in this matter shall bind the company

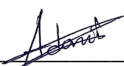
#### 6. Certification of Resolution

It was resolved that this resolution is certified to be a true and correct extract from the minutes of the meeting and is in conformity with the Memorandum and Articles of Association of Tropiavo Limited.

#### CERTIFIED BY:

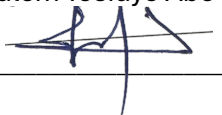
**Chairman/Director**

Name: Adoniyas Abayneh

Signature: \_\_\_\_\_ 

**Director/Secretary**

Name: Wondalem Tesfaye Abo

Signature: \_\_\_\_\_ 

#### COMPANY SEAL

