

JITEGEMEE HOLDINGS COMPANY LIMITED

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL STATEMENTS

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2022

	30 June 2022 TZS'000	30 June 2021 TZS'000
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	5,596,015	(50,053)
<b>Less:</b> Depreciation on plant, property and equipment	646,141	31,994
Depreciation on right of use assets	29,814	-
ECL on trade and other receivables	437,313	-
Lease liability interest paid	8,715	-
	<u>6,717,998</u>	<u>(18,059)</u>
<b>Working Capital Changes</b>		
Changes in inventories	(1,796,312)	(201,461)
Changes in trade and other receivables	(3,366,558)	(64,980)
Changes in trade and other payables	2,563,208	-
Changes in contract liabilities	2,416,206	-
Changes in amount due to related party	<u>3,647,934</u>	<u>214,194</u>
Net changes in working capital	10,182,476	(70,306)
Less: Lease liability interest paid	(8,715)	-
<b>Net cash flows generated from operating activities</b>	<u>10,173,761</u>	<u>(70,306)</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,732,284)	(768,055)
Increase in capital work in progress	(535,267)	(141,985)
<b>Net cash flows used investing activities</b>	<u>(3,267,551)</u>	<u>(910,040)</u>
<b>Cash flows from financing activities</b>		
Initial share capital paid	-	1,000,000
Principal repayments – lease liabilities	(24,985)	-
<b>Net cash flows used in financing activities</b>	<u>(24,985)</u>	<u>1,000,000</u>
<b>Changes in cash and cash equivalents</b>	6,881,225	19,654
Cash and cash equivalents at 1 July	19,654	-
<b>Cash and cash equivalents at 30 June</b>	<u>6,900,879</u>	<u>19,654</u>