

**BANK Statement currently not available. To be submitted soon after opening the Agrofeeds Products International upon receiving the US\$ 100 Million promised below**

1 message

didace butare <ddcbutare@gmail.com>

Mon, 6 Oct 2025 at 19:47

To: AMANI MWENEGOHA <amanimwenegoha@gmail.com>, frutasha@gmail.com <frutasha@gmail.com>

**From:** Rachna Sayal <[rachna.sayal@tesseract.com](mailto:rachna.sayal@tesseract.com)>

**Date:** 6 October 2025 at 16:55:14 CAT

**To:** Tony Kamugisha <[tonygerald18@gmail.com](mailto:tonygerald18@gmail.com)>, [tony@tesseract.com](mailto:tony@tesseract.com)

**Cc:** Sonia Tyagi <[sonia.tyagi@tesseract.com](mailto:sonia.tyagi@tesseract.com)>, Ajit Yadav <[ajit.s.y@gmail.com](mailto:ajit.s.y@gmail.com)>

**Subject:** Fwd: Confirmation of Proposed Sukuk Fund Raising for Agrofeed Products International Limited (APIL)

Dear Tony,

Dear Tony, I am pleased to inform you that our Sukuk Partners in Dubai, Al Huda C.I.B.E Finance Consultants LLC, have confirmed the proposed raising of funds for Agrofeed Products International Limited (APIL) through the issuance of Sukuk Bonds amounting to approximately USD 100,000,000 (One Hundred Million United States Dollars). The proposed Sukuk Issuance is intended to finance and fully implement APIL's Precision Agriculture and Processing Initiative over a 5,000-hectare estate in Ruvuma, Tanzania ("Sukuk Issuance").

We look forward to receiving the above details at your earliest convenience so we may proceed with the next steps in the process.

With thanks and regards

Rachna Sayal  
Founder & Managing Partner

M/s Tesseract Advisory Services LLP  
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