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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202542727

This is to certify that

AKT ENGG AND FLOWCONTROL COMPANY LIMITED

of address P.O.BOX 2863

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

ESTABLISHMENT OF THE PROJECT FOR ENGINEERING SERVICES IN MINING EQUIPMENTS

Which is located at **SURVEYED**

ILEMELA-MWANZA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **30 April, 2025**



Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
ANESH KUMAR THANKAVELU	United Arab Emirates	80
JAMES THOMAS MWITA	Tanzania	20

Proposed Activities: Engineering Services in Mining Equipments

Sector Services Sub Sector Mining Equipment

Investment Cost Foreign (MS) 0.4 Local (MS) 0.1 Total (MS) 0.87

Project Financing Equity (MS) 0.5 Loan (MS) 0 Total (MS) 0.87

Source, terms and conditions of loan

Assets to be Invested Foreign (MS) 0.4 Local (MS) 0.1 Total (MS) 0.87

Technology Agreement None

Date of TIC Registration 30 April, 2025

Implementation period 30 April, 2025 - 29 April, 2028

Operative date 29 April, 2028

Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

- | | |
|---|---|
| (i) Applicable Import Duty | <u>EAC Customs Management Act, 2004 and VAT Act, 2014</u> |
| (ii) Applicable with-holding Tax | <u>As per Income Tax Act, 2004 (as amended)</u> |
| (iii) Eligibility of Capital Allowances | <u>As per Income Tax Act, 2004 (as amended)</u> |

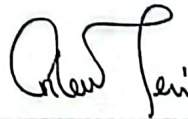
Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 30 of the Act.

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

Signed



Executive Director