

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period-Mining services for general supply of spare parts and machine.
2. Achievements made on the project implementation to date
 - We have succeeded in opening a office at Mwanza,
 - we started Vendor registration in mining site for business support
 - We have succeeded in submitting local content in ministry of mineral
 - We succeeded to start business mining companies.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership ANEESH KUMAR THANKAVELU-80% JAMES THOMAS MWITA-20%	ACTIVE
2	Company communication Information	Email address: James@aktegg.com Mobile Number: 0718745752 Land Line Telephone Number- Physical Address: Post code 33222, NYAMANORO NEAR BY, ROCK CITY MALL	ACTIVE
3	Contact Person	Name: James Thomas Position: Regional Sales Manager Communication details: Jamesthomaskizito@gmail.com	

		Phone: 0718745752	
4	Incorporation	Certificate of Incorporation Number: 180 122 400	
5	TIN Information	TIN Certificate No. 180 122 400	
6	Project Objective	Project Core Activity. Mining services to supply spare parts & machine	
7	Capacity	Project capacity per year:	
8	Direct Employment	Foreign Men: 2 Foreign Women: 1 Local Men: 1 Local Women: 1	
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NA		
Plant and machinery	NA		
Vehicles/Aircrafts	\$30,000		
Furniture	\$20,000		
Office equipment	\$20,000		
Insurance Cover	\$20,000		
Pre-operational expenses	\$40,000		
Working sub-total capital	\$370,000		
Grand Total	\$500,000		

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	80,000	Tanzania
Local loans		
Foreign equity	320,000	India
Foreign Loans		
Total Investment	400,000	

6. Problems and Solutions

As we are initial stage we don't have any problem facing project we are good.

7. Future Plans

We have setting, goals to reach mining customer for the next six months we are going to start businesses, to import more products, to supply spare parts and machine to support the mining industry and sectors.

8. Recommendations and any other comments

We appreciate the support we got from TIC, we are expecting more as well.