



00221646

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/  
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10&11  
HAVE BEEN EFFECTED

NO. 010019 -03 ISSUED No: 010019-03  
ON 15/10/2012

## This is to certify that

TANZANIA POULTRY FARMS LIMITED

of address P.O. BOX 2346

ARUMERU - ARUSHA

has been granted a Certificate of Incentives to invest in ~~xxxxxx~~ ~~rehabilitation~~ /expansion  
~~xxxxxx~~ of the enterprise known as

TANZANIA POULTRY FARMS LIMITED

Which is located at FARM NO. 45/41 NGONGONGARE

ARUMERU - ARUSHA

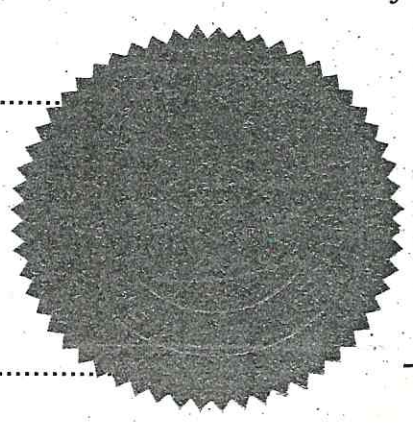
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Certified as a True Copy of The Original  
Sign: *Prince Mwilwa* Date: 16/09/2014  
PRINCE MWILWA  
Advocate, Notary Public & Commissioner for Oaths

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 24TH FEBRUARY 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Saleh S. Bathawab	Yemen	40
Abdulsalam Bathawab	Yemen	20
Amin S. Bathawab	Yemen	20
Salim S. Bathawab	Yemen	10
Abdallah S. Bathawab	Yemen	10
2. Proposed Activities : **To expand Poultry Farm**
3. Sector: **Agriculture** Subsector: **Poultry Farming**
4. Investment cost: Foreign **—** Local **USD 3.688m.** Total **USD 3.688m.**
5. Project Financing:
 

Equity	<b>USD 1.318m.</b>	Loans	<b>USD 2.688m.</b>	Total	<b>USD 3.688m.</b>
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6. Source, terms and conditions of loan
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	—	<b>USD 3.688m</b>	<b>USD 3.688m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **9th March 2012**
10. Implementation period **March 2012 – February 2016**
11. Operative date **March 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **None**

Signed   
Executive Director