



THE UNITED REPUBLIC OF TANZANIA

022471289

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202371289

This is to certify that

CHENLIN INVESTMENT COMPANY LIMITED

of address P.O.BOX 1024

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

COMMERCIAL BUILDINGS

Which is located at IGEKEMAJA VILLAGE, KISESA WARD

MAGU-MWANZA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: 10 July, 2023

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<i>Lin Zhuxiang</i>	<i>China</i>	<i>80</i>
<i>Tamal Joseph Mwasongole</i>	<i>Tanzania</i>	<i>20</i>
Proposed Activities: <i>To establish and operate real Estate for Lease and Sale</i>		
Sector	Commercial Building	Sub Sector Real Estate for Lease and Sale
Investment Cost	Foreign (M\$) 0	Local (M\$) 14 Total (M\$) 14
Project Financing	Equity (M\$) 9	Loan (M\$) 5 Total (M\$) 14
Source, terms and conditions of loan		
Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
Capital items:	0	14 14
Technology Agreement	None	
Date of TIC Registration	10 July, 2023	
Implementation period	10 July, 2023 - 9 July, 2026	
Operative date	9 July, 2026	
Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	

Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.

Conditions attached to this Certificate of Incentives

- Date of Commencement of investment has to be notified to the Centre
- Certificate not to be transferred , assigned or amended
- Failure to commence implementation within two years invalidates Certificate
- Failure to operate investment must be notified to the Centre
- Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

None

Signed


Executive Director