



022411013

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... **202311013** .....

**This is to certify that**

**YUANDA INVESTMENT AND TRADING COMPANY LIMITED**

of address ..... **P.O.BOX 11735** .....

**PWANI**

has been granted a Certificate of Incentives to invest in a new investment project known as

**AUTOMOBILE ASSEMBLING**

Which is located at ..... **PLOT NO. 4, BLOCK 'A' TUMBI** .....

**KIBAHA-PWANI**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....  
**Executive Director**

**Tanzania Investment Centre**  
P.O.Box 938 , Dar-es-salaam

Dated: ..... **13 January, 2023** .....



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**  
*Li Changsong* *China* *62.5*  
*Gao Shubin* *China* *37.5*
- 2 Proposed Activities: *Establish automobile assembling project and spare parts fabrication facilities*
- 3 Sector **Manufacturing** Sub Sector **Automobile Assembling**
- 4 Investment Cost Foreign (M\$) **4.08** Local (M\$) **0** Total (M\$) **4.08**
- 5 Project Financing Equity (M\$) **1.085** Loan (M\$) **3** Total (M\$) **4.08**
- 6 Source, terms and conditions of loan **To obtain approval from the Bank of Tanzania**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)  
Capital items: **4.08** **0** **4.08**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **13 January, 2023**
- 10 Implementation period **13 January, 2023** - **12 January, 2026**
- 11 Operative date **12 January, 2026**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**  
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**  
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
  - (ii) Certificate not to be transferred , assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate  
**All finished goods are not allowed under this Certificate**

Signed



Executive Director

