

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period is every December
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

Mwanza Salama Company limited have achieved on manufacturing of mattress and bedding from 100 mattress per day to 300 mattress

Mwanza salama company limited have increase on supplying mattress from 150 mattress to 200 mattress per day on the following region, Mwanza, Geita, Mara, Simiyu, Kigoma, Kagera and Dodoma

Since the project was approved to date mwanza salama have acquired land acquisition of 375,000,000, also the company obtain raw materials from china every month and cost the company usd 100,000 every month on raw materials.

Mwanza Salama Company limited obtained land now since the project was approved and the supply has increased from one region to more than five regions and more.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Current Shareholders names, Nationality and percentage of ownership.</p> <p>1. ZHANG YIYUN CHINESE 89% CHINESE</p> <p>2. CHEN DAOFENG 10% CHINESE</p>	
2	Company communication Information	<p>Email address; mwanzasalama65@gmail.com</p> <p>Mobile Number: 0768037866</p> <p>Land Line Telephone Number</p> <p>Physical Address (Plot No. 22&amp; 23 Block No D and Plot No 27&amp;28 Block No. A. Ihayabuyaga, Kisesa Trading Center, Magu District , Mwanza Region.</p>	
3	Contact Person	<p>Name: Daofeng Chen</p> <p>Position: Director</p> <p>Email: mwanzasalama65@gmail.com, Mobile: 0768037866</p>	
4	Incorporation	<p>Certificate of Incorporation Number: 174205914</p>	
5	TIN Information	TIN Certificate No. 174205914	

6	Project Objective	Project Core Activity: Mattress Industry	
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men: 2 Foreign Women: 0 Local Men: 42 Local Women; 15	
9	Indirect employment	Type/areas of Indirect employment	

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	144,230		144,230
Plant and machinery	287,000		287,000
Vehicles/Aircrafts	59,000		59,000
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses	30,000		30,000
Working sub-total capital	200,000		200,000
<b>Grand Total</b>	<b>820,230</b>		<b>820,230</b>

## 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	0	-
Foreign equity	0	-
Foreign Loans	1,000,000	CHINA
<b>Total Investment</b>		

## 6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

### Problems occurred are as follows

Poor communication channel and protocols

Budgeting issues

Lack of accountability

Risk management

Team conflict

Unclear goal

### Solutions undertaken by Mwanza Salama Company limited

Establish clear communication channels and protocols

Developed detailed budget plan and track expenses closely

Identify potentials risks and develop mitigation strategies

**Establish clear roles and responsibilities**

**Define project objectives and success criteria early in the process**

### **7. Future Plans**

Explain future plans for the next coming six months and planned financial commitments

Mwanza salama company limited is planning to manufacture more mattress at least 1500 mattress per day and will increase supply to cover lake zone, central zone and other remaining zone.

### **8. Recommendations and any other comments**

Management will create a proactive and responsive approach to project challenges, ensuring that projects are executed successfully and on time