

Certified as True Copy.
Of the Original.
Signature: *Bluwinda*
Date: 13/06/2022
For Executive Director
Tanzania Investment Centre



0223570

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 017114

This is to certify that

KILIMANJARO INTERNATIONAL LEATHER INDUSTRIES COMPANY LIMITED

of address **P.O.BOX 72473**

KILIMANJARO

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 017114 issued on 6/4/2018 due to amendment of company name and section 10 & 11

PROJECT NAME - MANUFACTURING OF LEATHER PRODUCTS

Which is located at **PLOT NO. 581 KARANGA**

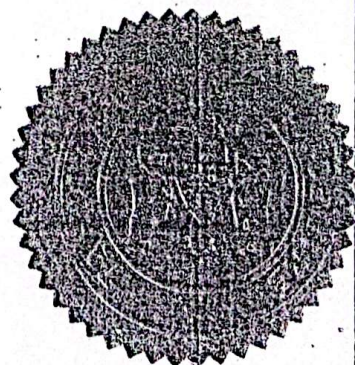
MOSHI-KILIMANJARO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

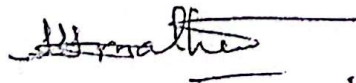
Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 10 June, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Public Service Social Security Fund</i>	<i>Tanzania</i>	<i>90</i>
	<i>Prisons Corporation Sole</i>	<i>Tanzania</i>	<i>10</i>
2	Proposed Activities: <i>To establish and operate project for manufacturing of tannery, shoes, shoe-soles and other related products</i>		
3	Sector	Sub Sector	Leather products
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 29.58 Total (M\$) 29
5	Project Financing	Equity (M\$) 18.7	Loan (M\$) 10.88 Total (M\$) 29
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	29.58 29
8	Technology Agreement	None	
9	Date of TIC Registration	6 April, 2018	
10	Implementation period	6 April, 2018 - 18 May, 2023	
11	Operative date	19 May, 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed

Ag. Executive Director