

ELTON GROUP
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**MINUTES OF DIRECTOR MEETING ON 05TH AUGUST, 2025
HELD AT COMPANY'S OFFICE AT 10.00 am**

Present;

-Erasto Gaudence Ngamilaga

Director- chairman

PROPRIATOR RESOLUTION

The Propriator Meeting resolved that ;

- i. To register a Project for constructing a tourist hotel in Kigamboni and to register the Project with Tanzania Investment Centre in order to be awarded certificate of Incentives which will enable the hotel Project to qualify for Duty exemptions and enjoy non fiscal incentives.
- ii. To allocate Funds for the tourist hotel Project as the Propriator funds to be contributed to the hotelProject.
- iii. **To allocate Funds from Pillows Investments Account to Contribute in Elton hotel Project development because the shareholder of Pillows Investments is the same to Elton Group. MR. Erasto Gaudence Ngamilaga is the Shareholder of Both companies Elton group & Pillows Investments.**
- iii. To acquire bulding materials and other related facilities for Proposed Project.

The meeting was closed at 1pm

E. G. Ngamilaga
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**Erasto Gaudence Ngamilaga
CHAIRMAN/PROPRIATOR**