

PRESIDENT'S OFFICE

**TANZANIA INVESTMENT AND SPECIAL
ECONOMIC ZONES AUTHORITY (TISEZA)**

LAKE ZONE

VIRA 2018 COMPANY LIMITED PVV REPORT

03TH OCTOBER 2025

**PVV CONDUCTED BY
ERASTUS L. MALAI
PIO – LAKE ZONE**

1. INTRODUCTION

Vira 2018 Company Ltd is a TISEZA registered project with certificate of incentives No. 20228861 registered with TISEZA in 2022. The company was registered with BRELA with certificate of incorporation No. 136376489 for establishing and operating a project for edible oil processing and cotton ginnery in Mwanza Region. The project is located at Plot No. 1-4 Block `A` Magu-Mwanza.

Vira 2018 Company Ltd submitted an application to TISEZA requesting the extension of their certificate of incentive which expired on August, 2025.

TISEZA Lake zone office was instructed by the head office in September 2025 to undertake the PVV in Vira 2018 Company Ltd project implementation site in order to determine the project implementation status and to verify the investment with reference to capital/deemed capital expenditure for purposes of justification of the project Extension.

2. COMPANY INFORMATION

Table 1- Vira 2018 Company Ltd information

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1.Vishal Bhanub hai 50%, Nationality Tanzania 2.Ravi Bhonub hai 50%

2.	Company	Email address	adakau@icloud.com
	Communication Information	Mobile Number	+255787690314/ +255784804505
		Land Line Telephone Number	nil
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 1-4 Block `B`,Lugeye Magu-Mwanza
3.	Contact Person	Name	Ravi Bhanubhai
		Position	Director
		Communication Details (Email, Mobile and telephone)	+255784804505 Vira2018coitd@gmail.com
4.	Incorporation	Certificate of Incorporation No.	44924
5.	TIN information	TIN Certificate No.	136376489
6.	Project Objective	Project Core Activity	Manufacturing Edible oil and cotton ginnery

4. PROJECT PERFORMANCE

Description of actual project performance and issues observed (findings) in tabular format below;

Table 2- Project Actual Performance

S/N	Information	Description	Current Status	
			Amount (USD)	Source Country
1.	Investment Financing amounts in USD	Financing Type		
		Local Equity	NIL	
		Local Loans	530,000	TADB BANK Tanzania
		Foreign Equity	NIL	
		Foreign Loans		
		Total Investment	5,250,000	
2.	Capacity	Project Capacity per Year	10,000,000 KGS	
3.	Direct Employment	Foreign-Men	2	
		Foreign-Women	0	
		Local-Men	50	
		Local-Women	50	
4.	Indirect employment	Estimated Total No.	200	
		Type/areas of Indirect Employment	<i>Food supplier s,drivers ,farmers</i>	

5. OBSERVATION AND FINDINGS OF THE PROJECT IMPLEMENTATION

The project is located at Plot no. 1-4, Block 'A', Lugeye-Magu Mwanza

The project is expected to benefit the surrounding community, region and the country at large through direct and indirect employments offered by the project, tax and foreign currency from the selling of its products outside Tanzania. The project is operational though not at its full capacity due to the challenges they faced during its implementation. Currently the project has employed a total of 102 people (both permanent and casual laborers) and at its full operation the project will employ a total of 200 people and production capacity of 10,000,000 KGS per year.

6. PROJECT IMPLEMENTATION STATUS

TISEZA Lake Zone Office confirms through the project promoters that implementation of the project is almost 70% complete and the delay in execution was due to the delay in the loan approval from TADB.

So far we have observed the company has implemented the following in the project site;

- Construction of administration block
- Construction of oil processing premises
- Construction of foundation of solvent extraction plant
- Installation of oil milling plant
- Installation of oil refinery plant
- The project has constructed warehouses to ensure enough storage of raw materials before processing.

7. ISSUES OF CONCERN AND PVV FINDINGS ON THE REQUEST

The project promoters demonstrated shortage of fund as the main reason for the delays in implementation of the project. This was due to the delays in the approval of loan from TADB which affected the implementation of the project as follows:

- a) The project has also not yet finished the construction of the premise for the installation of the solvent extraction plant and they needed more time to finalize.

8. THE FUTURE PLANS

Upon TISEZA approval the project is expected to execute and implement targeted activities within completion of the above activities depending on the approval and the project is expected to surpass the proposed project value:

- ✓ The company intends to further complete the construction and installing solvent extraction plant.
- ✓ Procure all machinery required for the solvent installation
- ✓ Construction of the warehouse

Once the extension is done the project will increase its production capacity to 10,000,000 KGS per year.

9. RECOMMENDATIONS

To conclude I can say that, through an observation from the project site and based on the project verification done at Lugeye – Magu in Mwanza Region edible oil and cotton ginnery plants site, I would like to recommend **one year extension** of this project. We believe the extension would stimulate further development and support completion of solvent extraction plant for edible oil.

10. CONCLUSION

In response to the ongoing national challenge of cooking oil shortage, **Vira 2018 Company Ltd** has demonstrated the critical role of local edible oil processing. The company's investment in this sector not only contributes to improving the availability and affordability of cooking oil across the country but also supports the broader goal of self-sufficiency in edible oil production.

Furthermore, the project creates significant opportunities for **local farmers** by providing a reliable and sustainable market for oil seed crops such as sunflower, groundnuts, and sesame. This initiative will, therefore, stimulate agricultural productivity, strengthen value chains, and promote inclusive economic growth within the region and beyond

In light of the project's significance and its potential impact on national edible oil production and rural livelihoods, **it is recommended that the implementation period be extended** to allow for full realization of the project's objectives and sustainability outcomes.

APPENDICES
CONSTRUCTION BUILDINGS OF SOLVENT EXTRACTION PLANT









