

TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	VISHALL BHANUBHAI SODHA 50% RAVI BHANUBHAI SODHA 50%	
2	Company communication Information	Email address: vira2018coltd@gmail.com Mobile Number : +255787690314/+255784804505 Land Line Telephone Number Physical Address (Plot No. 1,2,3&4 Block No. B Street: LUEYE COTTON District: MAGU Region: MWANZA	
3	Contact Person	Name : RAVI BHANUBHAI SODHA Position: DIRECTOR Communication details Email: vira2018coltd@gmail.com Mobile and telephone: +255784804505	
4	Incorporation	Certificate of Incorporation Number : 136376489	



5	TIN Information	TIN Certificate No.	136376489
6	Project Objective	Project Core Activity	COTTON GINNERY AND OIL MILL
7	Capacity	Project capacity per year	10,000,000 KGS
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	2 0 50 50
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1370000	
Plant and machinery		1000000	
Vehicles/Aircrafts		800000	
Furniture		50000	
Office equipment		30000	
Insurance Cover		500000	
Pre-operational expenses		500000	
Working sub-total capital			
Grand Total		5250000	

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	530000	TADB BANK
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments
TO INCREASE OPERATIONS BY INSTALLING SOLVENT EXTRACTION PLANT



8. Recommendations and any other comments

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