

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Yasar Kemal Kurt Turk 6% 2. Ali Aydin Romania 47% 3. Alper Pazarbas Romania 47%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	babialiyaydin@gmail.com 0779330000 Plot No. 65, House No. 65, Chama Street Mikocheni Dar es Salaam P.O. Box Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Yasar Kemal Kurt Director Contacts: 07793300000 Email: yasarkemalkurt@yahoo.com
4	Incorporation	Certificate of Incorporation Number	167522378
5	TIN Information	TIN Certificate No.	167-522-378
6	Project Objective	Project Core Activity	Real Estate
7	Capacity	Project capacity per year	Seven Unit Apartments

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	2 NIL 2 2
9	Indirect employment	Type/areas of Indirect employment	Labour

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	1,000,000	N/A	1,000,000
Plant and machinery	N/A	N/A	
Vehicles/Aircrafts	N/A	N/A	
Furniture	N/A	N/A	
Office equipment	N/A	N/A	
Insurance Cover	N/A	1500	1500
Pre-operational expenses	N/A	N/A	
Working sub-total capital	N/A	N/A	
Grand Total	1,000,000	N/A	1,001,500

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	300,000	TANZANIA
Local loans		
Foreign equity		
Foreign Loans	1,000,000	ROMANIA
Total Investment		1,300,000

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

N/A

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Expanding projects and investing into other more projects.

8. Recommendations and any other comments

N/A