



0223420

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 001046

This is to certify that

MKULAZI HOLDING COMPANY LIMITED

of address **P.O.BOX 1079**

MOROGORO

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 001046 issued on 25/08/2023 due to the amendment of section 10&11

PROJECT NAME - SUGAR CANE PLANTATION AND PROCESSING FACTORY

Which is located at **PLOT NO. 471 MBIGIRI VILLAGE AND PLOT NO. 472
MABWEGELE VILLAGE**

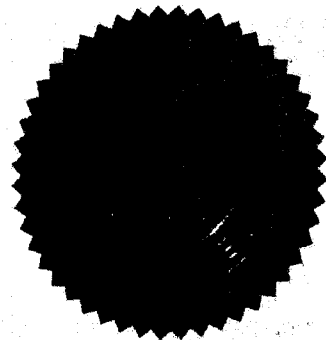
KILOSA-MOROGORO

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

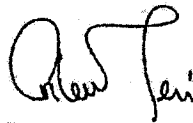
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **30 September, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>The Board of Trustees of The National Social Security Fund</i>	<i>Tanzania</i>	<i>96</i>
	<i>Prison Corporation Sole</i>	<i>Tanzania</i>	<i>4</i>
2	Proposed Activities: <i>To establish and operate Sugar Cane Plantations and Sugar processing facility</i>		
3	Sector Agriculture	Sub Sector Sugarcane plantation and sugar production	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 184.4 Total (M\$) 184.4
5	Project Financing	Equity (M\$) 62.6	Loan (M\$) 121.8 Total (M\$) 184.4
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	184.4 184.4
8	Technology Agreement	None	
9	Date of TIC Registration	22 August, 2019	
10	Implementation period	22 August, 2019 - 21 August, 2025	
11	Operative date	21 August, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director