



THE UNITED REPUBLIC OF TANZANIA

02246805

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20226805**

This is to certify that

LITTLE EGRET INVESTMENT COMPANY LIMITED

of address **P.O.BOX 71717**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 20226805 issued on 14/06/2022 due to amendment on Project Location

PROJECT NAME - FURNITURE AND WOOD PRODUCTS MANUFACTURING

Which is located at **PLOT NO. P22221 'B' KIGOGO KISARAWA II**
KIGAMBONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: **26 January, 2023**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Jiahui Zhai</i>	<i>China</i>	<i>50</i>
	<i>Baiyu Zhai</i>	<i>China</i>	<i>50</i>
2	Proposed Activities: <i>Manufacturing of furnitures and wood products</i>		
3	Sector Manufacturing	Sub Sector Wood products	
4	Investment Cost	Foreign (M\$) 0.5	Local (M\$) 0 Total (M\$) 0.5
5	Project Financing	Equity (M\$) 0.5	Loan (M\$) 0 Total (M\$) 0.5
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.5	0 0.5
8	Technology Agreement	None	
9	Date of TIC Registration	14 June, 2022	
10	Implementation period	14 June, 2022 - 13 June, 2025	
11	Operative date	13 June, 2025	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



[Handwritten Signature]

Signed

Ag. Executive Director



TANZANIA

C.1



Certificate of Incorporation of a Company

Section 15

No: 154304290

I HEREBY CERTIFY THAT

LITTLE EGRET INVESTMENT COMPANY LIMITED

is this day incorporated under the Companies Act, 2002
and that the Company is Limited.

GIVEN under my hand at Dar es Salaam this 2nd day of
DECEMBER TWO THOUSAND AND TWENTY ONE.



PRINC ASST. REGISTRAR OF COMPANIES