

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Previous Shareholders names, nationality and percentage of ownership No previous Shareholder.</p> <p>Current Shareholders names, nationality and percentage of ownership NAME: JIAHUI ZHAI NATIONALITY: CHINESE PERCENTAGE OF OWNERSHIP: 50%</p> <p>NAME:BAIYU ZHAI NATIONALITY: CHINESE PERCENTAGE OF OWNERSHIP: 50%</p>	OPERATING.
2	Company communication Information	<p>ADDRESS: P.O.BOX 71717 DAR ES SALAAM Mobile Number: Physical Address:Plot No. 22221 Block B. KIGOGO KISARAWE II KIGAMBONI DAR ES</p>	

		SALAAM.	
3	Contact Person	Name Princess Mwamakamba Position Office Assistant. Communication details (Email, littleergret@163.com Mobile and telephone 0748168191	
4	Incorporation	Certificate of Incorporation Number 154304290	
5	TIN Information	TIN Certificate No. 154-304-290	
6	Project Objective	Project Core Activity: Furniture and Wood Products Manufacturing.	
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men 1 Foreign Women 0 Local Men 5 Local Women 2	
9	Indirect employment	Type/areas of Indirect employment Construction Workers.	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	300000	300000	600000
Plant and machinery	50000	30000	80000
Vehicles/Aircrafts	30000	20000	50000
Furniture	5000	5000	10000
Office equipment	2000	2000	4000
Insurance Cover	2000	2000	4000
Pre-operational expenses	5000	5000	10000
Working sub-total capital	50000	20000	70000
Grand Total	444,000	384,000	828,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	300000	China
Local loans	0	
Foreign equity	100000	China
Foreign Loans	400000	China
Total Investment	800,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

When we make the construction we find the local worker were unskilled but we tried to train them and give time to them to learn how to do the work.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments
We plan to finish our production godown and to start produce the furniture as our main activity.

7. Recommendations and any other comments

We thank the Tanzania Investment Center since they provide a very good support to the foreign investors and making the investment environment to be easy to the investor.





