



0223004

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

NO. 070763 ISSUED ON 05/04/2016 No: 070763

This is to certify that

.....
RAPHAEL LOGISTICS (T) LTD
.....

of address..... P.O. BOX 21279
.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

.....
RAPHAEL LOGISTICS (T) LTD
.....

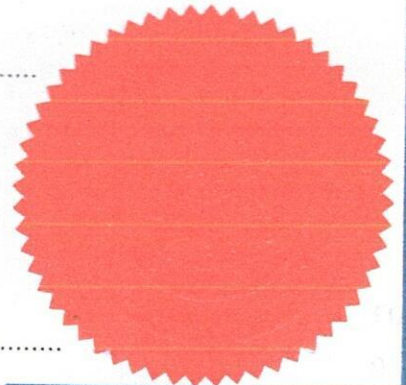
Which is located at PLOT NO. 9/2, MANDELA EXPRESS, ILALA
.....
DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 2ND MARCH 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Robert R. Tesha	Tanzanian	10
Victor R. Tesha	Tanzanian	10
Goodness R. Tesha	Tanzanian	40
Raphael R. Tesha	Tanzanian	40
2. Proposed Activities: **To Establish Modern Transportation Project**
3. Sector: **Transport** Subsector: **Road Haulage**
4. Investment cost: Foreign **-** Local **USD 1.97m.** Total **USD 1.97m**
5. Project Financing:
Equity **USD 1.97m.** Loans **-** Total **USD 1.97m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 1.97m.	USD 1.97m
8. Technology Agreement **None**
9. Date of TIC Registration: **3rd January 2012**
10. Implementation period **January 2012 - December 2017**
11. Operative date..... **January 2018**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **And VAT as per Income Tax Act, 1976&VAT Act, 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Ag. Executive Director