



02248131

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20208131**

This is to certify that

HELPDESK ENGINEERING TANZANIA LIMITED

of address

P.O.BOX 23250

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CONSTRUCTION SERVICES

Which is located at

PLOT NO. 148 HAILE SELASSIE ROAD - OYSTERBAY

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **11 August, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Umaaheswari Annadurai Annadurai</i>	<i>India</i>	<i>46.6667</i>
	<i>Sudhir Prasad Jayaraj</i>	<i>India</i>	<i>3.3333</i>
	<i>Annadurai Krishnasamy</i>	<i>India</i>	<i>30</i>
	<i>Subrat Kumar Patel</i>	<i>India</i>	<i>20</i>

2 Proposed Activities: *To establish and operate a project for construction services*

3 Sector **Services** Sub Sector **Construction services**

4 Investment Cost Foreign (M\$) **1.54** Local (M\$) **0** Total (M\$) **1.54**

5 Project Financing Equity (M\$) **0.56** Loan (M\$) **0.99** Total (M\$) **1.54**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested
Capital items: Foreign (M\$) **1.54** Local (M\$) **0** Total (M\$) **1.54**

8 Technology Agreement **None**

9 Date of TIC Registration **11 August, 2020**

10 Implementation period **August 2020 - July 2023**

11 Operative date **August 2023**

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

None

Signed



Executive Director