

Certified as True Copy
Of the Original
Signature:.....
Date:..... 12/10/2022
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

02241632

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20221632

This is to certify that

RUNYANG CONSTRUCTION COMPANY LIMITED

of address **P.O.BOX 2607**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new Project. This Certificate replaces the previous one no. 20221632 issued on 10/01/2022 due to amendment on project location

PROJECT NAME - CONSTRUCTION SERVICES

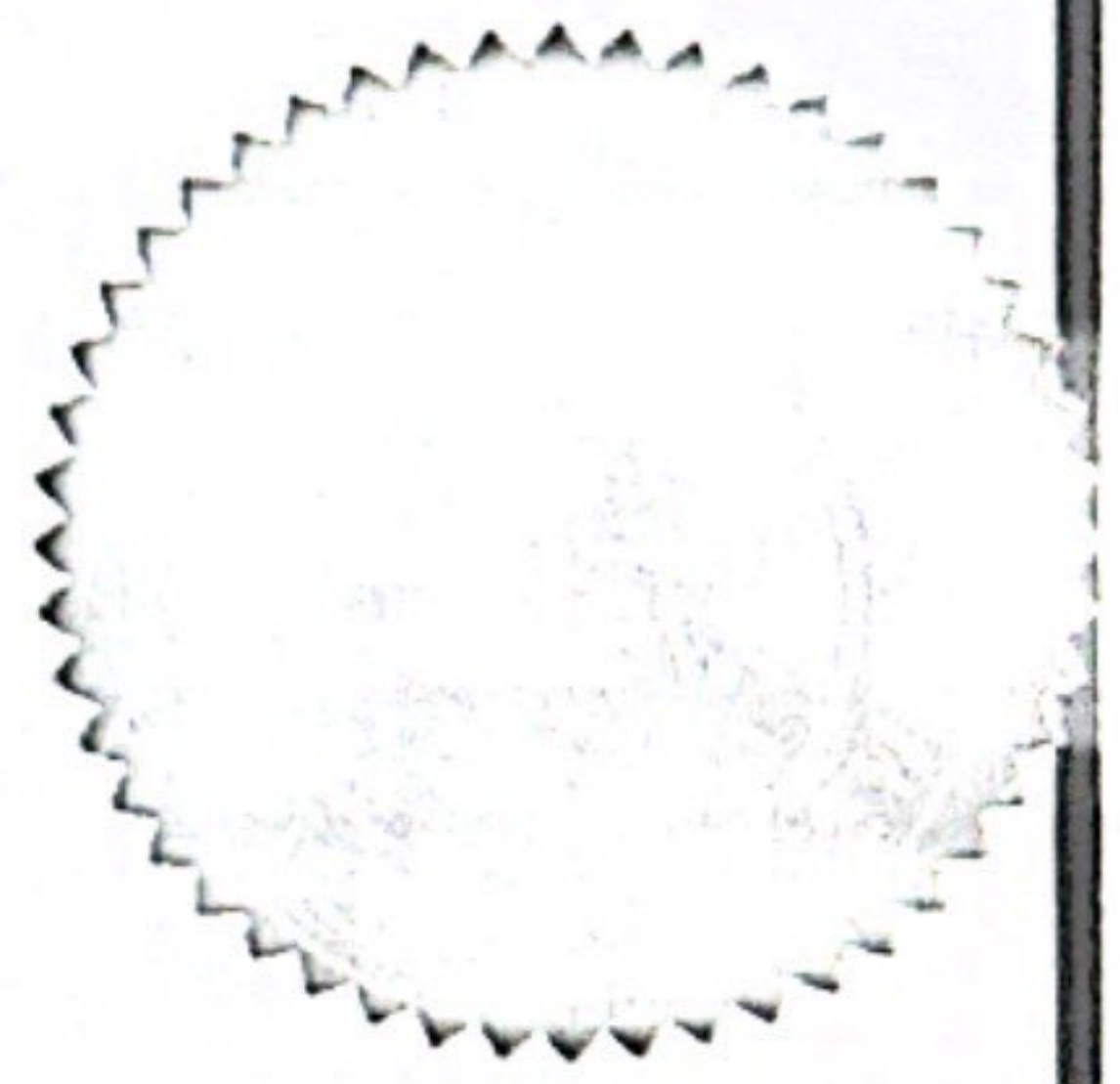
Which is located at **PLOT NO. 13 BLOCK EE MAPINGA, BAGAMOYO - PWANI & PLOT NO. 347 REGENT ESTATE**

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

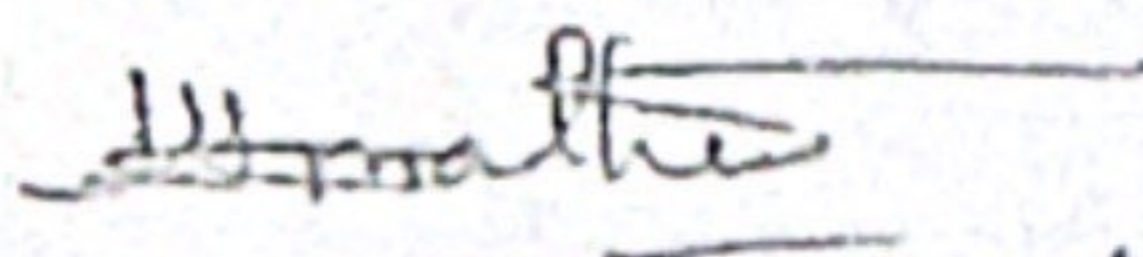
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: 12 October, 2022

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)			
	<i>Yang Yefei</i>	<i>China</i>		99			
	<i>Yang Yequn</i>	<i>China</i>		1			
2	Proposed Activities: <i>To establish and operate a new project for construction Services</i>						
3	Sector	Services		Sub Sector	Construction services		
4	Investment Cost	Foreign (M\$)	0.43	Local (M\$)	0.09	Total (M\$)	0.52
5	Project Financing	Equity (M\$)	0.434	Loan (M\$)	0.086	Total (M\$)	0.52
6	Source, terms and conditions of loan	None					
7	Assets to be Invested	Foreign (M\$)	Local (M\$)		Total (M\$)		
	Capital Items:	0.43	0.09		0.52		
8	Technology Agreement	None					
9	Date of TIC Registration	10 January, 2022					
10	Implementation period	10 January, 2022		- 9 January, 2025			
11	Operative date	9 January, 2025					
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014					
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)					
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i) Date of Commencement of investment has to be notified to the Centre						
	(ii) Certificate not to be transferred , assigned or amended						
	(iii) Failure to commence implementation within two years invalidates Certificate						
	(iv) Failure to operate investment must be notified to the Centre						
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre						
15	Additional conditions attached to Certificate						
	None						



Signed

Ag. Executive Director