



Dated: 8 November, 2022

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Ag. Executive Director

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

KAHAMA-SHINYANGA

PLOT NO. 71 BLOCK 'A' CHAPULWA

MANUFACTURING OF STEEL AND OTHER RELATED IRON PRODUCTS

has been granted a Certificate of Incentives to invest in a new investment project known as

SHINYANGA

P.O. BOX 472

MUSUMBA STEEL TANZANIA LIMITED

This is to certify that

No: 202211965

(Section 17 of the Tanzania Investment Act, 1997)

Certificate of Incentives

THE UNITED REPUBLIC OF TANZANIA



022411965

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
1	Burundi	80
	Burundi	15
	Burundi	5
2	Proposed Activities: <i>To establish and operate project for manufacturing of steel and other related iron products</i>	
3	Sector	Manufacturing
	Sub Sector	Building materials
4	Investment Cost	Foreign (MS) 10 Local (MS) 0 Total (MS) 10
5	Project Financing	Equity (MS) 5 Loan (MS) 5 Total (MS) 10
6	Source, terms and conditions of loan	None
7	Assets to be Invested	Foreign (MS) 10 Local (MS) 0 Total (MS) 10
8	Technology Agreement	None
9	Date of TIC Registration	8 November, 2022
10	Implementation period	8 November, 2022 - 7 November, 2025
11	Operative date	7 November, 2025
12	Investment Incentive Grade	: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
	(i)	Applicable Import Duty
	(ii)	Applicable with-holding Tax
	(iii)	Eligibility of Capital Allowances
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.	
14	Conditions attached to this Certificate of Incentives	
	(i)	Date of Commencement of investment has to be notified to the Centre
	(ii)	Certificate not to be transferred, assigned or amended
	(iii)	Failure to commence implementation within two years invalidates Certificate
	(iv)	Failure to operate investment must be notified to the Centre
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15	Additional conditions attached to Certificate	None

Ag. Executive Director

Signed


