

# Leone Gold Mining Company – Business Plan

## 1. Title of the Project

### Leone Gold Mining Company

## 2. Executive Summary of the Project

Leone Gold Mining Company is a newly established gold mining venture located in the resource-rich region of Geita, Tanzania. Our objective is to operate a sustainable and profitable gold mining business that complies with Tanzanian mining laws and contributes to local development through employment, infrastructure, and skills transfer. The company aims to use modern technology and best practices to extract and refine gold while minimizing environmental impact and enhancing community development.

## 3. Summary of Company Legal Formation

Leone Gold Mining Company is registered under the Companies Act of Tanzania as a Limited Liability Company. The company holds all necessary licenses and permits from the Ministry of Minerals and the Mining Commission to conduct gold exploration and mining activities in Tanzania.

**Registration Number:** 155065044 **Date of Registration:** 10/04/25 **TIN:** 155065044 **Licenses held:** Mining License

## 4. Company Shareholding Structure and Nationality

Shareholder Name	Nationality	% Ownership
Bulent Osman	British	45%
Gift Habakuki Mushi	Tanzania	55%
<b>Total</b>	<b>100%</b>	

## 5. Description of the Project Location

The Leone Gold Mining site is located in **Geita Region, North Western Tanzania**, a well-known gold-rich area that hosts some of the country's largest mining operations. The site lies approximately **155 km** from Geita town and is accessible via a combination of paved and dirt roads. The area is connected to local utilities, and basic infrastructure development will be undertaken to support operations.

## 6. Description of the Project Objective

- To develop and operate a gold mining facility using environmentally sustainable and economically viable practices.
- To contribute to Tanzania's economic development through job creation, tax revenue, and local sourcing.
- To generate returns for shareholders through the sale of refined gold on both domestic and international markets.

- To facilitate technology and skills transfer to the local workforce.

## 7. Summary of Sector Performance

Tanzania's mining sector is one of the fastest-growing sectors in the country, contributing approximately 7.3% to GDP in 2023. Gold remains the top mineral export, accounting for over 90% of mineral exports. The government has introduced reforms and frameworks encouraging local participation, foreign investment, and transparency. Geita Region is a strategic hub for mining operations, with proven reserves and existing infrastructure.

## 8. Summary of Market Analysis

Global gold demand remains strong, driven by investment, jewelry, and industrial uses. Tanzania's stable regulatory environment and rich gold deposits provide a competitive advantage. Leone Gold Mining Company will target international gold buyers and refineries and build partnerships with export agencies. The company will also explore local and regional markets as part of its long-term growth strategy.

## 9. Summary of Project Description

### Annual Production Capacity:

- Estimated at **100 kg of gold** per annum in the initial phase.

### Employment Creation:

- Local skilled workers: 10
- Local non-skilled workers: 40
- Foreign skilled workers: 0
- Foreign non-skilled workers: 0

### Technology Used:

- Modern gravity separation, cyanide leaching, and refining technologies.
- Exploration via drilling and geophysical surveys.

### Skills Transfer:

- On-the-job training and workshops for local employees.
- Internship opportunities for local universities and technical institutes.
- Knowledge-sharing with local suppliers and subcontractors.

## 10. Project Investment Costing (in USD)

Category	Estimated Cost (USD)
Land and Building	500k
Plant and Machinery	5m
Vehicles	370k
Furniture	30k
Others	1.2
Working Capital	400k
<b>Total Investment</b>	<b>7.5m</b>

## 11. Project Financing Pattern

Source	Amount (USD)	Type (Equity/Loan)	Local/Foreign
Line Of Credit	\$7,500,000	Credit	USD

## 12. Project Implementation Schedule

Phase	Timeline (Months)
Land Acquisition & Licensing	44200
Site Preparation	25000
Equipment Procurement	5,000,000
Construction	900,000
Hiring & Training	678,260

## 13. Project Financial Projections (5 Years)

### 300 TPD CIL Plant Cost and Profit Report for (1 year).

NO	Standard Items	A. Report for low grade	B Report for high grade	Note
I	Capacity			
1	Au grade	4g/t	8g/t	Oxide gold ore
2	daily capacity	300tons	300tons	CIL flow chart
3	Working day per year	300d	300d	
4	Annual capacity	$300 * 300 = 90000t$	$300 * 300 = 90000$	
5	Recovery	95%	95%	
6	Capacity	$90000 * 4 * 95\% = 342.000g$	$90000 * 8 * 95\% = 684000g$	
7	Value	$342000 * 43 = USD 31,806,000$	$684,000 * 43 = USD 63,612,000$	AU market price USD 93/g
II	Cost			
7	Mining cost	$90000 * 25 = USD 2,250,000$	$90000 * 25 = USD 2,250,000$	USD 25/t
8	Processing cost	$90000 * 43 = USD 387,000$	$90000 * 43 = USD 3,870,000$	USD 43/t

9	Transportation cost	90000*4.3=USD 3,870,000	90000*43=USD 3,870,000	USD 4.3/t
10	Selling cost	90000*7=USD 630,000	90000*7=USD 630,000	USD 7/t
11	Management cost	90000*7=USD 630,000	90000*7=USD 630,000	USD 7/t
12	Total cost	USD 7,767,000	USD 7,767,000	
III	Tax			
1	Resources cost	/	/	
2	Added value tax	/	/	
	Total cost	/		
IV	Profit report			
1	Total investment	USD 7,500,000	USD 7,500,000	
	Equipment cost	USD 5,000,000	USD 5,000,000	
	Construction work	USD 900,000	USD 900,000	
	Working Capital	USD 400,000	USD 400,000	
	Others	USD 1,200,000	USD 1,200,000	
2	Construction period	4month	4month	
3	Profit	Value:31,806,000 -Cost: USD7,767,000 =USD 24,039,000	Value: USD 63,612,000 -Cost:USD7,767,000 =USD 21,645,000	
4	Company tax	/	/	
5	Pure profit	USD 24,039,000	USD 41,967,000	

#### 14. Conclusion

Leone Gold Mining Company is strategically positioned to leverage Tanzania's rich gold deposits, stable investment climate, and growing mining sector. With the right investment and execution, the company will not only deliver strong returns but also contribute meaningfully to local development. This business plan outlines a clear roadmap for sustainable and responsible gold mining in Geita.