

**EXTRACT RESOLUTION OF THE BOARD OF DIRECTORS' MEETING TO EFFECT
REGISTRATION OF THE COMPANY WITH TANZANIA INVESTMENT CENTER
BILA HUDOOD HOLDINGS LIMITED
INCORPORATION NO. 169023352**

At a duly convened and constituted meeting of the Board of Directors of Bila Hudood Holdings Limited according to the Companies Act 2002 and Tanzania Investment Act, 2022 on 11th February 2025, the following resolutions were passed: -

Quorum:

1. Eliud Gichuki Mwangi – Director
2. David Kuria Njuguna – Director

Resolutions:

1. Allocation of Funds for the Project

IT WAS RESOLVED that US\$ 7,501,500 (Seven Million Five Hundred and One Thousand Five Hundred United States Dollars Only) be allocated to facilitate the increase of fleet size in order to cater to existing and new projected contracts for the logistics and transportation business across the United Republic of Tanzania.

2. Bank Financing

IT WAS RESOLVED that the funds for the project shall be by way of a loan facility from KCB Bank (K) Limited.

3. Applicable Bank Account

IT WAS RESOLVED that the Bank account that will be used for the purpose of Tanzania Invest Center application has the following details:

Account Number: 3391295899

Account Name: BILA HUDOOD HOLDINGS Limited

Bank Name: KCB Bank (K) Limited

Branch: Nairobi

4. Registration Object

IT WAS RESOLVED that the Company be registered with the Tanzania Investment Centre so as to fully enjoy investment incentives, benefits and protection as statutorily provided for under the Tanzania Investment Act, 2022.

CERTIFIED TRUE EXTRACT (By order of the Board):



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**ELIUD GICHUKI MWANGI
CHAIRPERSON/DIRECTOR**



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**DAVID KURIA NJUGUNA
SECRETARY/DIRECTOR**