



THE UNITED REPUBLIC OF TANZANIA

0222772

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **04024902**

## This is to certify that

**INSIGNIA LIMITED**

*of address* **P.O.BOX 71449**

**DAR ES SAALAM**

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No.04024902 issued on 31/08/2020 due to amendment on project location.

**PROJECT NAME - PAINTS, METAL PACKAGING AND PLASTIC CONTAINERS**

*Which is located at*

**PLOT NO. 169, APARTMENT NO. 10C, 10TH FLOOR,  
NYANGORO STREET, UPANGA AREA - ILALA, PLOT NO.1  
-9 & 11 BLOCK "K" VIJIBWENI - KIGAMBONI AND  
PLOT NO. 110/111 BLOCK 'A' MBOZI ROAD**

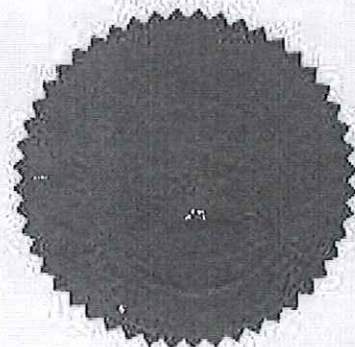
**TEMEKE-DAR-ES-SALAAM**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*



**Executive Director**

Tanzania Investment Centre  
P.O.Box 938, Dar-es-salaam



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Kishan Dhebar	British	27.77
Premilaben Rasiklal Dhebar	Tanzania	1.9
Shubhada Pradeep Dhebar	Tanzania	1.9
Minal Kishan Dhebar	British	0.16
Crouch Limited	Mauritius	67.38
Savit Kishan Dhebar	British	0.89

2 Proposed Activities: *To expand project for set up a crown cap line*

3 Sector: **Manufacturing** Sub Sector: **Paints, Metal Packaging, Plastic, Container**

4 Investment Cost	Foreign (M\$)	0	Local (M\$)	2.521	Total (M\$)	2.521
5 Project Financing	Equity (M\$)	0.081	Loan (M\$)	2.44	Total (M\$)	2.521

6 Source, terms and conditions of loan: **None**

Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	0	2.521	2.521

8 Technology Agreement: **None**

9 Date of TIC Registration: **8 March, 2013**

10 Implementation period: **8 March, 2013** - **7 March, 2016**

11 Operative date: **7 March, 2016**


12 Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty: **EAC Customs Management Act, 2004 and VAT Act, 2014**
- (ii) Applicable with-holding Tax: **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances: **As per Income Tax Act, 2004 (as amended)**

13 Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate: **Finished goods are not allowed under this Certificate**

Signed   
Executive Director

 Certified as True Copy of the Original  
**Mkama Gaya Wandore**  
Advocate, Notary Public & Commissioner  
for Ombudsman  
Sign:   
Date: **22/10/2026**