

(Made under regulation 20(1))

APPLICATION FORM FOR CERTIFICATE OF INCENTIVES

To: Executive Director,  
Tanzania Investment Centre,  
P. O. Box 938  
DAR ES SALAAM

1. Write names of the Director/Directors/Agent of TEMBO NICKEL CORPORATION LIMITED
2. State the name and location of the registered office of the company or business enterprise  
KIMBWI HOWE, PLOT NO 344, TOUR DRIVE, OYSTERBAY
3. Attach copies of the following documents:
  - (a) The Memorandum and Articles of Association/or partnership agreement ATTACHED
  - (b) Certificate of Incorporation/Registration ATTACHED
  - (c) A copy of the Project Profile or Feasibility Study showing the implementation period, program of implementation and operative date ATTACHED
  - (d) Evidence of financing and evidence of land ownership for the project SML (ATTACHED)
4. Name the location of the project  
NGARA DISTRICT, APPROX. 50KM OF SOUTH OF NGARA, KAGERA REGION
5. Write the Principal Officers of the Company are;
  - (a) BENEDICT BUSUNZI - CEO
  - (b) FRANK KILWA - CFO
  - (c) .....
6. Write the authorized share capital of the Company in Tshs. or US\$  
TZS 5,000,000
7. Write the intended capital investment of the project in Tshs or US\$  
US \$ 1.43 MILLION
8. Enclose a cheque/cash for proof of payment of non-refundable registration fees;
9. Declaration

Tanzania Investment

GN. NO. 477 (Contd.)

I, BENECT BUSHUNZU of Post Office Number 106119 DSM  
do solemnly and sincerely declare that I am a director/duly  
authorized agent of TEMBO NICKEL CORPORATION LTD

AND take note that all the requirements of the Tanzania Investment Act, 2022 in respect of  
matters precedent to the registration of the business enterprise under the Act and incidental  
thereto have been complied with, AND I make this solemn declaration conscientiously  
believing the same to be true.

Declared at DARES SALAAM;

The 20<sup>th</sup> day of JUNE year 2025

Applicant

Before me:

Commissioner for Oaths



*[Handwritten Signature]*

Attach only where applicable, otherwise indicate N/A

APPLICATION SUMMARY AND ADDITIONAL INFORMATION

Name of Business Enterprise: TEMBO NICKEL CORPORATION LTD

Registration type: INCORPORATION OF A COMPANY

Registration Number: 149494871 Registration Date: 16/01/2021

Post Box: 106119 DSM

Town: DAR-ES-SALAAM

Sector: EXTRACTION Sub-Sector: PROCESSING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>US \$ 571.5 Million</u>	<u>-</u>	<u>US \$ 571.5 Million</u>	<u>-</u>

Objectives of the Project: To develop high grade Nickel Sulfide Mine which represent a globally significant opportunity aligned with the accelerating transition to a low-carbon economy. Project is positioned to deliver both strategic value to the global supply chain and meaningful economic and social benefit to Tanzania and its citizens.

*Tanzania Investment*

GN. NO. 477 (Contd.)

Project Capacity: ..... 1,146 TONS OF COPPER RECEIVED TO CONCENTRATE

Employment: Foreign: ..52.. Local: ..1,247.. Total: ..1,299

Implementation Period: 22 YEARS

Project Location KABANGA

Site/Plot/Block No.: GPS 29/3, 29W/4

Street: KABANGA District: NGARA Region: KIGERA  
(Attach sketch map showing project location)

Shareholders	Nationality	%
TREASURY REGISTRAR	TANZANIAN	16
KABANGA NICKEL LTD	ENGLISH	84

Investment Breakdown US\$/Tshs.

Land/Building	US \$ 331 Million
Plant	US \$ 562 Million
Vehicles	—
Furniture & Fittings	—
Pre-expenses	US \$ 152 Million
Others	US \$ 118 Million
Working Capital	.....
TOTAL	US \$ 1,143 Million

Contact Details:

Name: FRANK KILUA Title: CHIEF FINANCIAL OFFICER

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Email: frank.kilua@kabanganickel.com