

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

CAITOP TANZANIA LIMITED

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

Fleet maintenance and servicing

- Driver training and safety programs
- Expansion of client base through marketing initiatives
- Implementation of a GPS tracking system for real-time monitoring
- Procurement of spare parts and essential supplies
- Route optimization to reduce fuel costs

2. Achievements made on the project implementation to date

- Fleet Operations:
 - 35 out of 50 vehicles are fully operational and deployed.
 - 15 new vehicles already arrived port waiting for clearing
- Maintenance & Upgrades:
 - Scheduled servicing completed for 80% of the fleet.
 - Installed GPS tracking in 30 vehicles (60% completion).
- Staff Training:
 - Conducted safety training for all drivers.
 - Hired 15 additional drivers to meet demand.
- Client Expansion:

- Secured 3 new long-term contracts, increasing revenue by 15%.
- Compliance & Documentation:
 - Renewed all necessary permits and insurance policies.

Current Fleet Size: 50 vehicles (70% operational)

Critical Focus: TIC approval for 100 additional vehicle expansion

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Qiu liang 50% Sun Hao 49% Zhang Tao 1%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	Caitoptz@hotmail.com 0657424733 0761478285 P. O.BOX61445,PLOT NO.053,NYUMBA NYEUPE STREET,,KISEMVULE,MUKURANGA
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	SUN HAO G. M. Caitoptz@hotmail.com 0764687814 0761478285
4	Incorporation	Certificate of Incorporation Number	165200381
5	TIN Information	TIN Certificate No.	165200381
6	Project Objective	Project Core Activity	
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	2 1 52 3
9	Indirect employment	Type/areas of Indirect employment	0

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			

Vehicles/Aircrafts		2,669,697.22	2,669,697.22
Furniture			
Office equipment		200	200
Insurance Cover		32,000	32,000
Preoperational expenses		1,987,600	1,987,600
Working subtotal capital		331,700	331,700
Grand Total		5021197	5021197

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

First batch of tax exempt vehicles fully imported, but future expansion requires additional quota	100 Addition vehicles tax exempt Application shall be consider and approval to support business Expand
High fuel costs	Implementing fuel-efficient routes and driver training on eco-driving.
Vehicle breakdowns	Increased preventive maintenance schedules and stocked critical spare parts.
Driver shortages	Recruitment drive and incentives for experienced drivers.
Delays in GPS installation	Partnered with a new vendor to expedite the process.

7. Future Plans

Complete GPS installation in all vehicles.

- Expand fleet by 100 additional trucks to meet growing demand.
- Introduce a digital dispatch system for better logistics management.
- Strengthen partnerships with fuel suppliers for discounted rates.
- Planned Financial Commitments:
 - \$50,000 for self service depot
 - \$20,000 for technology upgrades (tracking & dispatch software).
 - \$5,000 for staff training programs.

metric	Q2 2024	target	variance
Fleet Utilization	92%	95%	3%
Ontime Delivery	88%	90	2%
Fuel Efficiency	7%improved	10%	3%

8. Recommendations and any other comments

- reduce long-term fuel costs.
- Increase the performance to reduce the turnover per trip
- Strengthen customer service to retain and attract more clients.
- Stronger financial planning is needed to manage unexpected breakdown costs.