

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

East Coast Oil and Fats Ltd

Plots No. 64 MeTL Complex, Kiwalani Industrial Area, Dar es Salaam, Tanzania

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At a duly convened and constituted meeting of the board of directors of East Coast Oil and Fats Ltd according Companies Act 2012 and Tanzania Investment Act 1997 on 06<sup>th</sup> of march 2023, the following resolutions were passed:


1. That **US\$ 12,886,269** Be allocated to establish a **PET bottles recycling plant for PET granules Production in Ilala, Dar es Salaam**
2. That **Dixita Mohammed Dewji and Murtaza Dewji** who are company shareholders will provide part of project financing.
3. That the Bank account of **NBC Bank** will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract  
(By order of the board)



Gulamabbas Hassanali Fazal Dewji

Chairman



Murtaza Ali Hussein Dewji

Secretary