

BIO SOILZ EAST AFRICA LIMITED,
P.O. Box 534,
Arusha, Tanzania.

Date: 18/03/2026

The Executive Director

Tanzania Investment Centre (TIC)
P.O. Box 938
Dar es Salaam
Tanzania

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES – BIO SOILZ EAST AFRICA LIMITED

Dear Sir/Madam,

We refer to your comments regarding the shareholding structure and project capital for **Bio Soilz East Africa Limited**.

Kindly find below our clarification and supporting information:

The Company has a diverse shareholding structure comprising ten (10) shareholders from Ethiopia, Canada, and Tanzania, as reflected in the attached updated BRELA Company Extract.

The current authorized share capital of TZS 610,000,000 represents the initial subscribed equity at the incorporation stage. However, the total project investment of TZS 1,865,552,500 includes:

- Shareholder equity contributions (initial and subsequent capital injections)
- Retained earnings and reinvestment of profits
- Additional funding to be injected progressively in line with project implementation

All shareholders have committed to funding the project proportionately in accordance with their respective shareholding.

The Company is also in the process of strengthening its capital base to align with the scale of the investment and regulatory expectations.

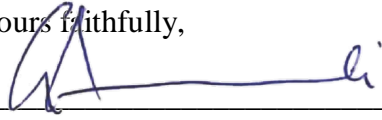
For ease of reference, we have attached:

1. Updated BRELA Company Extract
2. Detailed Shareholding Structure Table
3. Board Resolution confirming shareholder commitment

We trust the above clarifications address your concerns and we kindly request your favourable consideration of our application for the Certificate of Incentives.

We remain available for any further information or clarification that may be required.

Yours faithfully,



Name: Consolata Malkia Gaudiosus Ruta

Position: Secretary

For and on behalf of:

BIO SOILZ EAST AFRICA LIMITED