

BIO SOILZ EAST AFRICA LIMITED

P.O.BOX 534 ARUSHA

BOARD RESOLUTION

A meeting of the Board of Directors of Bio Soilz East Africa Limited was duly convened and held, and the following resolution was passed:

IT WAS RESOLVED THAT:

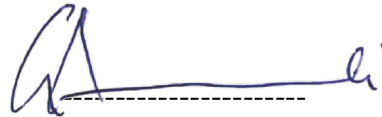
1. The Company confirms its shareholding structure comprising ten (10) shareholders as recorded with BRELA.
2. The Board acknowledges and approves the total project investment amounting to **TZS 1,865,552,500** for the establishment of the bio-fertilizer production facility.
3. Each shareholder commits to contributing capital towards the project proportionate to their respective shareholding, either through:
 - o Direct equity injection
 - o Additional capital contributions
 - o Reinvestment of profits
4. The Company shall progressively strengthen its capital base to align with the scale of investment and operational requirements.
5. Management is authorized to submit all necessary documents to the Tanzania Investment Centre (TIC) in support of the application for a Certificate of Incentives.



ERMIAS AYELE YIRGU

CHAIRMAN

CERTIFIED TRUE COPY



CONSOLATA MALKIA GAUDIOSUS RUTA

SECRETARY

SHAREHOLDING STRUCTURE

Bio Soilz East Africa Limited – Shareholding Structure

Shareholder Name	Nationality	Shares	% Ownership	Estimated Capital Contribution (TZS)
Ermias Ayele Yirgu	Ethiopian	14	5.04%	94,023,846
Yonas Workeneh	Canadian	56	20.14%	375,805,385
Tesfaye Hailu Kebede	Ethiopian	39	14.03%	261,668,846
Afro Bio Soilz Systems PLC	Ethiopian	25	8.99%	167,842,446
Samuel Kassaye Ethasseged	Ethiopian	25	8.99%	167,842,446
Kalkidan Kassaye Asseged	Ethiopian	25	8.99%	167,842,446
Fitsum Teklu Berhe	Ethiopian	22	7.91%	147,701,538
Bezawit Kassaye Asseged	Ethiopian	25	8.99%	167,842,446
Tamrat Zerihun Abede	Ethiopian	25	8.99%	167,842,446
Bernard Akilimali Temu	Tanzanian	22	7.91%	147,701,538
Total Investment: TZS 1,865,552,500 (100%)				