

**TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY
DIRECTORATE OF INVESTMENT FACILITATION**

Figure 1



Vira 2018 company Limited building as seen

Report On:

Date: 26th January, 2026.

PROJECT'S PROFILE				
S/N	ITEM	DESCRIPTION		
1.	Company Name	VIRA 2018 COMPANY LIMITED		
2.	Project Location	NYIGOGO WARD, ILUNGU		
3.	Project Core Activities	Edible Oil and cotton ginnery establishment		
4.	Address & Mobile Number	Plot No 1 – 4 Block "A", Nyigogo ward, Magu district, Tanzania. PO Box 894 Mwanza. Email:www.vira2018coltd.com Phone: +255 784 804505		
5.	Investor Contact Person	RAVI Bhanubhai Sodha		
6.	Shareholders	Name	Nationality	% Share
		Vishal Bhanubhai Sodha	Tanzanian	50
		Ravi Bhanubhai Sodha	Tanzanian	50
7	Business Plan details	Total investment planned	6,000,000,000Tshs	

		Jobs projected	150	
		Unique value	The project is expected to produce cotton seed Oil and improve local production and product basket.	
		Investment duration	2026 - 2030	
8	Validation period	October, 2028		
9	Report author (s)	Dotto Nyirenda		

1.0.INTRODUCTION/BACKGROUND

VIDA 2018 Company Limited is a project registered with TISEZA and being issued with a Certificate of Incentives No. 20228861. The total financial capital of the project projects are estimated to be valued at 7.2 Million USD. However, this report focuses on a project located on plots No. 1- 4 Block "A" in Magu, Mwanza.

2.0. PROJECT LOCATION

The Project office is located at plots No. 1- 4 Block "A", Nyigogo ward, Magu Municipal Council in Mwanza region.

3.0 OBJECTIVE OF THE VISIT

The site visit was made in response to the application made by VIDA 2018 Company Limited for a expansion of solvent plant which has 200 tons and 40 ft length with 70ft width. As a procedure for TISEZA it requires to conduct a Project Verification Visit to ascertain the status of implementation of the project in so as to assist the operation of the expansion of the project

4.0 PVV METHODOLOGY/ MODUS OPERANDI

Both secondary and primary information were used to attain adequate, appropriate and reliable information in which interview, observation and documentary review methods were included

1 Documentary review

This method was used to gather secondary information from documents and records which supported significance and accuracy of the project visit verification. This includes reviewing of business plan and operational reports.

2 Observation method

The project visit was employed observations to collect some of the critical information on the project development such as buildings constructions and plant installation

3. Interview

Interview was employed to collect information of detailed project operational progress, challenges affecting the project, future project plan and opinions of the investor.

5.0 ON-FIELD OBSERVATIONS AND FINDINGS

During a visit I was able to see the actual development made on the plot which includes the building area for installment of solvent plant. Some of the iron instruments which are expected to be installed in the solvent plant.

Either the building is enclosed within a boundary wall fence built with reinforced concrete pillars and beams filled with sand cement bricks which are plastered and painted on both sides. I therefore conclude that in order for the industry to be able to provide smooth and reliable edible Oil from Cotton seed they need to install the solvent plant machine.

In reviewing the documents and implementation information, we found that the amount that has already been used is estimated to be **500,000** US dollars, which is equal to 76% percent of the total cost of the project

6.0. LEVEL OF INVESTMENT

- **Analytical assessment against business plan** (*in this section it is important to assess what you are seeing on the ground and compare to the Business Plan*)

Item as per business plan projection	Investment amount indicated in business plan	Estimated actual investment (<i>based on</i>	Estimation justification	Percentage allocation

	(000) Tshs	<i>your observation)</i>		
Equipment				
Land/ Buildings	1,972,000	2,000,000	Progress report valuation report and physical building	90
Vehicles	350,000	600,000	Progress report & valuation report	100+
Plants& Machinery	1426,000	1800,000	Parts of machine in the container	60
Others	200,000	100,000		
Start-up expenses				
Working capital	2,000,000	5,000,000	Progress report, valuation report	90+
Total/Average	6,000,000	9,500,000	Valuation report	

7.0 CHALLENGES AND KEY RISKS

Challenges:

- The investor wants to complete the project quickly but is constrained by lack of import duty incentive from TRA so as to be able to import solvent plant instruments. (installation will be done in Tanzania)

Key risks and rating:

Risk Category	Rating (examples)

Investor-related Risk	Substantial
Implementing environment Risk	Moderate
- Capacity	Substantial
- Governance/Policy	Moderate
Project Risk	Moderate
- Design	Moderate
- Social and Environmental	Moderate
- Financial	Moderate
- Delivery Monitoring and Sustainability	Moderate
Overall Implementation Risk	Moderate

Explain risk rating

- The investor is struggling to get 25% import duty incentive on importing solvent plant instruments to Tanzania, which may affect the speed of implementation of the project. If he does not meet the criteria to get tariff incentive. Based *on the progress achieved so far, the risk rating in this investment is moderate.*

8.0 INVESTORS FUTURE PLAN & ASSUMPTIONS

Implementation Support Plan

Time	Focus	Needs
Year 1-2	<ul style="list-style-type: none"> ○ Import of equipment and machinery ○ Construction of factory 	<ul style="list-style-type: none"> ○ TISEZA's and TRAs approval of import list ○ Approval of expats work permits
Year 1-2	<ul style="list-style-type: none"> ○ Market testing 	<ul style="list-style-type: none"> ○ Ministry of Industries and Trade support

		○ TBS permit
Years 2-3	○ Implementing phase 2	○ Exemption on equipment ○ Utility supply & improvement
Year 1-3	○ Focusing on expanding local market	○ Demand in local market is high.


Assumptions:

- Investor expected to continue importation of solvent plant instruments without import duty tariff.
- Policies within the sector are expected to remain stable

9.0 RECOMMENDATIONS

Since the investor has succeeded in getting a certificate of incentive for expansion on 13th October ,2025, I recommend that he be given a letter to address TRA to provide 25% import duty for the importation of instruments of the solvent plant machine.

10.0 SIGNATURE

S/n	Name	Position	Date	Signature
1.	Dotto Nyirenda	Investment Officer	26 ^h January, 2026	

11. ANNEXES

- *Field visit pictures*
- *Other documents*

Figure 2



Parts of iron instruments for solvent plant machine.



The area where a solvent plant machine will be installed.

ASANTE