

1. BOARD RESOLUTION

(Renewal of Certificate of Incentives and Inclusion of Additional Project Locations)

SINOTAN TRUCK COMPANY LIMITED

(Company incorporated under the laws of the United Republic of Tanzania)

EXTRACT OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

of **SINOTAN TRUCK COMPANY LIMITED**

duly held on 24th Jan at office

BOARD RESOLUTION

WHEREAS:

1. The Company was issued with a **Certificate of Incentives No. 202009167** on **23rd September 2020**, which expired in **August 2023**.
2. The Certificate covered the Company's approved investment activities implemented at **Chang'ombe A, Mandela Road, Temeke Municipality, Dar es Salaam**, situated on **Plot Numbers 41, 1002, 1003, 1005, 1006, 1007 and 1008, Block V**.
3. The Company has continuously operated the approved project and has achieved substantial investment progress, as evidenced in the attached **Progress Report**.
4. As part of the same registered project and under the same approved activities, the Company has acquired **two additional project locations** within Temeke Municipality to support expansion of customer service, spare parts storage and logistics operations.
5. The Company now wishes to **renew the Certificate of Incentives and formally include the two additional project locations** under the same Certificate of Incentives, supported by valid land ownership documents.

NOW THEREFORE, IT IS HEREBY RESOLVED THAT:

1. The Company **formally approves the renewal/re-issuance** of its **Certificate of Incentives No. 202009167**, originally issued on **23rd September 2020 and expired in August 2023**, by the Tanzania Investment and Special Economic Zones Authority (TISEZA).
2. The Company **approves the inclusion of two additional project locations** under the same Certificate of Incentives, being part of the same registered investment project and involving the same approved activities.
3. The Board confirms that the **existing and additional locations operate as one integrated project**, supporting the Company's manufacturing, assembly, after-sales service, spare parts storage and logistics operations.
4. The Board **approves submission to TISEZA** of:
 - o the application for renewal of the Certificate of Incentives;

- o land ownership documents for the additional project locations;
 - o the investment progress report; and
 - o a copy of the expired Certificate of Incentives No. 202009167.
5. Any **Director of the Company** be and is hereby **authorized to sign, submit and follow up** on all documents, applications and correspondence required by TISEZA for purposes of renewal and amendment of the Certificate of Incentives.

CERTIFIED A TRUE COPY

Name: 

Title: Director / Company Secretary

For: **SINOTAN TRUCK COMPANY LIMITED**

Date: 

