



THE UNITED REPUBLIC OF TANZANIA

02249167

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... 20209167 .....

**This is to certify that**

**SINOTAN TRUCK COMPANY LIMITED**

of address .....  
P.O.BOX 32080

**DAR-ES-SALAAM**

has been granted a Certificate of Incentives to invest in a new investment project known as

**PLANT AND MACHINERY ASSEMBLING**

Which is located at .....  
CT NO. 23931 - YOMBO FURNITURE PLOT

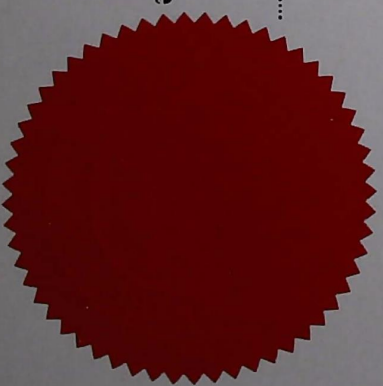
**TEMEKE-DAR-ES-SALAAM**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....  
Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar-es-salaam

Dated: ..... 23 September, 2020 .....



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Yong Wei Wang	China	50
Liang Gao	China	50

Proposed Activities: *To establish and operate a project for industrial plant and machinery assembly*

Sector	Manufacturing	Sub Sector	Plant and Machineries assembling
Investment Cost	Foreign (M\$) 2.65	Local (M\$) 0	Total (M\$) 2.65
Project Financing	Equity (M\$) 1.59	Loan (M\$) 1.06	Total (M\$) 2.65
Source, terms and conditions of loan	None		
Assets to be Invested	Foreign (M\$) 2.65	Local (M\$) 0	Total (M\$) 2.65
Capital Items:	None		

Technology Agreement	None		
Date of TIC Registration	23 September, 2020		
Implementation period	September 2020	-	August 2023
Operative date	September 2023		
Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		

(i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014  
 (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)  
 (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

3. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

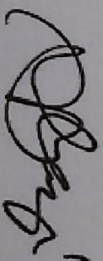
4. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

**Finished goods are not allowed under this Certificate**

Signed



Executive Director