

Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 14/3/2023
Executive Director
Tanzania Investment Centre



022421062

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202321062

This is to certify that

SAS LOGISTICS LIMITED

of address **P.O.BOX 31531**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

EXPANSION PROJECT-CARGO TRANSPORTATION BY ROAD AND LOGISTICS

Which is located at **MANDELA ROAD**

UBUNGO-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam


Dated: 23 February, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Nasra Nassor Nasra Nassor</i>	<i>Tanzania</i>	<i>20</i>
	<i>Salim S. Abdallah Salim S. Abdallah</i>	<i>Tanzania</i>	<i>80</i>
2	Proposed Activities: EXPANSION PROJECT- Cargo Transportation		
3	Sector	Sub Sector	Cargo transportation
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 25 Total (M\$) 25
5	Project Financing	Equity (M\$) 15	Loan (M\$) 10 Total (M\$) 25
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	25 25
8	Technology Agreement	None	
9	Date of TIC Registration	23 February, 2023	
10	Implementation period	23 February, 2023	- 22 February, 2026
11	Operative date	22 February, 2026	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed


Executive Director