

**TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES  
AUTHORITY (TISEZA)**

**DAR ES SALAAM – TANZANIA**

**PROGRESS REPORT BY DEO I.ASENKA COMPANY LIMITED  
P.O.Box 8570 – DAR ES SALAAM  
TANZANIA**

**Prepared By;  
Deo I. Assenga Company Limited**

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## **1. Introduction**

**Deo I. Assenga Company Limited** is a privately owned company incorporated for purpose of carrying out various services including Freight transport by road, cargo handling, storage and transportation and other related activities. It is a local Tanzanian company registered on 23/05/2006 with incorporation number **56545**.

The Company's registered physical address is located at Postal code 61201, Plot Number 144, Industrial Area, Mlandizi Ward, Kibaha District in Pwani Region. This location is also the project location.

In response to the rapid population growth, expansion of trade, industrial activities and infrastructure development across Tanzania, **Deo I. Assenga Company Limited** is implementing a **Cargo Transportation Project** aimed at supporting government policy of creating more employment opportunities, rising living standard of people within the country, ensuring the availability of food services and smoothing the social-economic growth and development of Tanzania.

## **2. Planned Activities and Current Project Status**

**Deo I. Assenga Company Limited** is a wholly Tanzanian-owned company, duly incorporated and registered on 23 May 2006 under the Companies Act of the United Republic of Tanzania. The Company was established to engage among other activities in cargo handling, storage and transportation as well as other related transport by road operations.

The Company's vision is to become a reliable and competitive player in cargo transportation sector through the provision of high-quality services. Its mission is to focus on customer needs by ensuring the consistent provision of safe, high-quality and affordable prices of services, while promoting sustainable growth, operational efficiency and long-term profitability.

The project is strategically located at Plot Number 144, Industrial Area, Mlandizi Ward, Kibaha District in Pwani Region, an area well known for its industrial

zoning, nearness to the Port of Dar es Salaam, major road networks, utilities and logistics infrastructure. This location provides significant advantages in terms of raw material sourcing, machinery importation, storage, distribution efficiency, and market access both locally and regionally.

**Deo I. Assenga Company Limited** is currently in the process of procuring other 10 new trucks, offices maintenance and workshop renovation as a part of project implementation phases.

These activities form part of a phased implementation strategy aimed at ensuring that all technical, structural and regulatory requirements are fully met to the commencement of project implementation.

### **3. Achievements Made On the Project Implementation to Date**

**Deo I. Assenga Company Limited** has several achievements since its cargo transportation project registered. On 27 February 2023, the Company successfully registered its investment project with the Tanzania Investment Centre (TIC), currently operating as the Tanzania Investment and Special Economic Zones Authority (TISEZA), for the implementation of a Cargo Transportation Project. Following evaluation, the Authority certified **Deo I. Assenga Company Limited** as an approved investor and issued a **Certificate of Incentives No. 202321067**, formally recognizing the project under Tanzania's investment framework. Since registration, the Company has undertaken key implementation activities, including the construction of initial cargo storage buildings and the importation of trucks and transportation equipment as illustrated in Appendix X.

Currently, **Deo I. Assenga Company Limited** continues to progress through the project implementation phases, with substantial milestones achieved in infrastructure development and equipment procurement. To date, over 80% of the total project implementation has been completed, demonstrating steady advancement toward full project realization and readiness for following finalization phases.

### **4. Company's Updated Information**

The following table show the current Company's information. This table complies

shareholders information, company communication information, company's incorporation status and main objective of the project.

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
1.	Shareholder's Information	Current Shareholders names, nationality and shares	1. Deogratias Isdori Assenga 600shares, Tanzanian 2. Joyce Justine Makame 100 shares, Tanzanian
2.	Company Communication Information	Email address	info@deoassenga.com
		Mobile Number	+255 715265135
		P. O. BOX	8570 - Dar es Salaam
		Physical Address	Region Pwani, District Kibaha, Ward Mlandizi, Postal code 61201, PLOT NO 144, INDUSTRIAL AREA
3.	Contact Person	Name	Deogratias Isdori Assenga P.O.Box 8570 Dar es Salaam
		Position	Director
		Communication details	0757927049 deoassenga@ymail.com
4.	Incorporation	Certificate of Incorporation No.	56545
5.	Project Objective	Project Core Activity	Establishment of Cargo Transportation Project.

## 5. Project Financial Expenditure to Date

It was projected that, after completion of the project implementation, the total investment expected to reach US \$ 15,000,000. The following illustration shows our expenditure during the implementation of the project.

### COST STRUCTURE

Type of Asset	(USD)
Land and Building	500,000
Plant and Machinery	250,000
Vehicles	11,450,000
Furniture & Fittings	200,000
Other expense	150,000
Pre-operational expenses	50,000
Working capital	150,000
<b>TOTAL</b>	<b>12,750,000</b>

From the above cost/investment breakdown; over 85% of the total project implementation has been completed, demonstrating steady advancement toward full project implementation phases. The current project status expressed by pictures on appendix X.

## 6. Project Financing

The Company's shareholders have confirmed their commitment to continue providing financial support to the company and the existing project in the form shareholders' equity and well utilization of bank loan. The following pattern is

adopted in financing this project;

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity	USD 5,000,000	Tanzania
Local Loan	USD 10,000,000	Tanzania
Foreign Equity	USD 0	
Foreign Loan	USD 0	
<b>Total Investment</b>	<b>USD 15,000,000</b>	

## **7. Future Plans**

**Deo I. Assenga Company Limited** has reached approximately 85% implementation of its Cargo Transportation Project, having successfully completed registration with the Tanzania Investment and Special Economic Zones Authority (TISEZA), secured applicable investment incentives and procured essential operational assets. The Company has now finalized procurement of 10 new trucks ready for importation, marking the final capital deployment phase before full operational rollout.

The immediate next phase focuses on importation, customs clearance under the approved incentive framework, fleet registration, insurance coverage, GPS installation and operational system setup. Corresponding to this, the Company will finalize recruitment of drivers and logistics personnel, activate fleet management systems and secure initial haulage contracts to ensure optimal fleet utilization upon deployment.

Upon successful commissioning of the imported trucks and execution of long-term cargo contracts, the Company will transition into full commercial operations. With regulatory compliance secured and capital assets in place, **Deo**

**I. Assenga Company Limited** is strategically positioned to commence sustainable revenue generation and progressively expand its fleet in alignment with market demand.

The project has moved beyond conceptual and regulatory phases into tangible asset-based execution. The remaining implementation components are procedural and operational in nature. Upon completion of the importation and deployment cycle, **Deo I. Assenga Company Limited** will be fully operational and positioned as a reliable cargo transportation provider within Tanzania and regional trade corridors.

## ***APPENDIX X***

### **Pictures of the Project**































