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BUSINESS PLAN FOR SUBMISSION TO TISEZA

Tanzania Investment and Empowerment Zone Authority (TISEZA)
(Established under the TISEZA Act No. [X] of 2025)

TO: The Director General
Tanzania Investment and Empowerment Zone Authority (TISEZA)
Dar es Salaam, Tanzania

FROM: Emmanuel Hezron Mang'era (Project Lead)
On behalf of **Bwana Ni Mwema Company Limited**

DATE: 09th April 2026

SUBJECT: Business Plan for the Establishment of a 3 Tonnes Per Hour (tph) Carbon-In-Leach (CIL) Gold Processing Plant, Elution Plant, and Metallurgical Laboratory in Ibinza, Misungwi, Mwanza, Tanzania – Application for TISEZA Registration and Incentives



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1. EXECUTIVE SUMMARY

Bwana Ni Mwema Company Limited proposes to establish a fully integrated **3 tonnes per hour (tph) Carbon-in-Leach (CIL) gold processing facility** in Ibinza Misungwi District, Mwanza Region, within a **Tanzania Investment and Empowerment Zone (TIEZ)** as provided under the **TISEZA Act of 2025**.

The project combines a crushing/grinding circuit, a locally fabricated brick-lined CIL tank farm, a modern elution plant with electrowinning and smelting, a geo-metallurgical laboratory, and supporting heavy equipment (including a Zoomlion 8-ton crane and forklift).

The project directly supports Tanzania's **mineral value-addition agenda** and the **TISEZA empowerment objectives** by:

- Processing gold domestically rather than exporting raw ore
- Creating sustainable employment for Tanzanians
- Transferring technology through local construction and operation
- Achieving 88% gold recovery (vs. 30-50% with mercury)

| Key Metric | Value |
|--|--|
| Total Capital Expenditure (CAPEX) | TZS 2,118,310,750 (approx. USD 847,000) |
| Location | Ibinza Misungwi, Mwanza, Tanzania |
| Land Status | Owned (evidence attached – 3 sale agreements) |
| Processing Capacity | 3 tonnes per hour (expandable to 6 tph) |



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| Key Metric | Value |
|------------------------------|--------------------------|
| Gold Recovery Rate | 88% (engineered minimum) |
| Direct Jobs Created | 40 Tanzanians |
| Indirect Jobs Created | 60+ Tanzanians |
| Simple Payback Period | ~6 months |

The project is **shovel-ready**: all statutory licenses, engineering designs, supplier invoices, and land ownership documents are in hand.



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2. COMPANY PROFILE AND OWNERSHIP

Legal Name: Bwana Ni Mwema Company Limited

Certificate of Incorporation No.: 154668756

Date of Incorporation: 10th January 2022

Registered Office: P.O. Box 204, Kahama, Tanzania

Tax Identification Number (TIN): 154-668-756

VAT Registration Number (VRN): 40-050430-D

Primary Mining Licence: PML03928MBG (Gold at Kigosi, Bukombe District)

Authorized Share Capital: TZS 1,000,000,000 (100,000 shares of TZS 10,000 each)

Principal Activity (as per MoA): Mining, mineral processing, trading, and general commerce.

Shareholding Structure (Extract from Memorandum of Association):

| Name | Shares | Percentage |
|------------------------------------|----------------|-------------|
| Charles Samwel Mbwega (Subscriber) | 55,000 | 55% |
| Mwita Charles Samwely | 22,500 | 22.5% |
| Nashon Charles Mbwega | 22,500 | 22.5% |
| Total | 100,000 | 100% |

The Company has a proven trading history, with audited financial statements showing annual revenues exceeding TZS 10 billion in 2024, demonstrating strong operational and financial management capacity.

3. PROJECT DESCRIPTION AND TECHNICAL DESIGN

3.1 Project Location

The plant will be located at **Ibinza Misungwi, Misungwi District, Mwanza Region** (near Kahama). The land is owned by the Company as evidenced by three sale agreements (Mauziano Namba 1, 2, and 3 – attached).

Location Advantages:

- Proximity to multiple ASGM operations (consistent ore feed)
- Access to the TANESCO grid and reliable road transport
- Availability of water and local construction labor
- Land legally acquired and registered

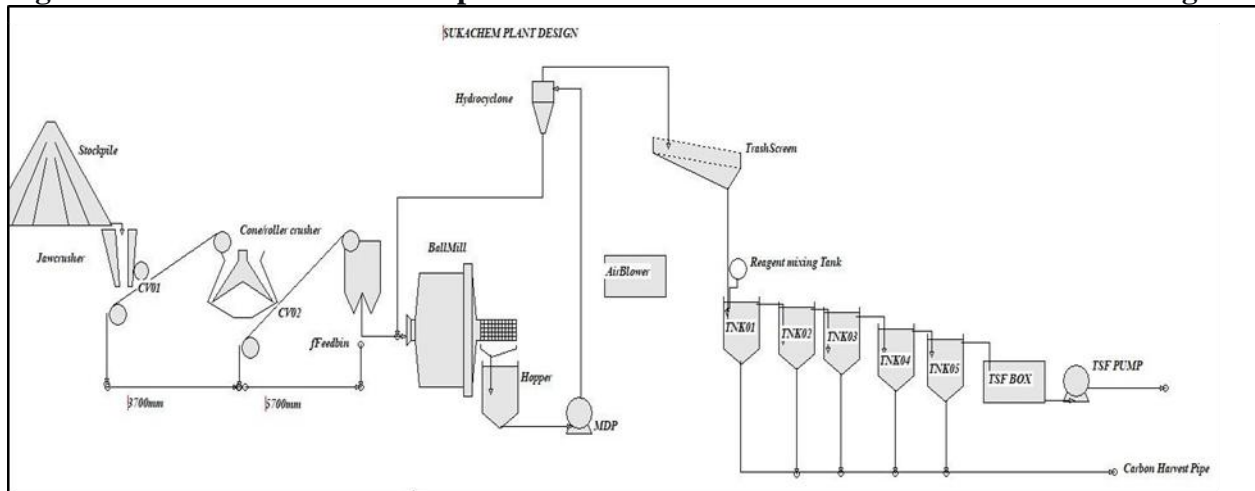
3.2 Scope of Operations

The facility will operate three integrated units:

1. **CIL Processing Plant (3 tph):** To process gold ore from the Company’s own PML (PML03928MBG) and on a toll-basis for licensed artisanal miners.
2. **Elution & Gold Recovery Plant:** On-site elution, electrowinning, and smelting to produce gold doré bars.
3. **Geo-metallurgical Laboratory:** For sample preparation, fire assay, cyanide analysis, and quality control to ensure optimal recovery rates.

3.2 Technical Process Flow (Figure 1)

Figure 1: Simplified Process Flow Diagram





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3.3 Key Equipment and Local Innovation

The design prioritizes **local content** and **TISEZA empowerment principles**:

- **CIL Tanks (5 x 15-20 m³):** Constructed from locally produced bricks, reinforced with rebar, and coated with epoxy. This reduces tank CAPEX by approximately 70% compared to imported steel tanks.
- **Agitators:** Locally fabricated with geared motors.
- **Tailings Storage Facility (TSF):** Engineered earthworks with drainage and containment for zero discharge.

Table 1: Technical Design Specifications

| Circuit | Equipment | Target Size/Capacity | Recovery |
|-----------------------------|-----------------------------|----------------------------------|------------------|
| Primary Crushing | Jaw Crusher | P80 = 10 mm | N/A |
| Grinding and Classification | Ball Mill + Cyclone | P80 = 75 µm | N/A |
| Leaching and Adsorption | 5 x Brick-lined CIL Tanks | Slurry retention time ~24-30 hrs | 88% Au |
| Reagent Addition | NaCN, Lime, Lead Nitrate | pH 10.5 - 11.0 | N/A |
| Elution and Recovery | 2 x Electrowinning machines | Batch elution | >95% from carbon |
| Power Supply | TANESCO + 315 kVA Gen set | 315 kVA backup | N/A |
| Tailings | Engineered TSF | Zero discharge | N/A |



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4. MARKET ANALYSIS AND BUSINESS MODEL

4.1 Target Market

- **Primary:** Toll-processing for licensed artisanal and small-scale miners in Kahama, Bukombe, and surrounding districts. The Lake Victoria Goldfields have hundreds of active ASGM sites but very few modern CIL plants.
- **Secondary:** Processing ore from the Company's own Primary Mining Licence (PML03928MBG).

4.2 Business Model (Toll Milling)

The Company will charge a fee per tonne processed (e.g., USD 40-60/tonne) OR retain a percentage of the recovered gold (e.g., 15-20% of net gold). This model provides predictable revenue even if gold prices fluctuate.

The Company will also offer two options to miners:

| Option | Terms | Advantage for TISEZA |
|-----------------------|---------------------------------|--|
| Option A (Fixed Fee) | TZS 150,000 per tonne processed | Predictable revenue, stable employment |
| Option B (Gold Share) | 15% of recovered gold | Higher margin, value retention in Tanzania |

4.3 Competitive Advantages

| Advantage | Benefit |
|-----------------------------|--|
| Higher recovery (88%) | vs. traditional mercury amalgamation (30-50%). |
| Faster processing | Hours/days vs. weeks |
| Environmental compliance | No mercury, safe tailings |
| Local brick tank technology | lower operating costs passed to miners. |



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5. PROJECT COSTING AND CAPITAL EXPENDITURE (CAPEX)

5.1 Total Capital Expenditure (CAPEX)

The total project CAPEX is **TZS 2,118,310,750** (approx. USD 847,000 at 2,500 TZS/USD)

Table 1: Detailed CAPEX Breakdown

| Category | Supplier | TZS Equivalent | USD |
|--|----------------------------|--------------------|----------------|
| Heavy Equipment | | | |
| HOWO NX 6x4 Tractor Truck | China Tiancheng | 130,000,000 | 52,000 |
| HOWO TX 6x4 Tipper Trucks (2) | China Tiancheng | 365,000,000 | 146,000 |
| JCB 215 Excavator | Meta Plant Tanzania | 297,500,000 | 119,000 |
| Zoomlion Crane 8 Ton + Forklift | ZLZK TZ Company Ltd | 271,400,000 | 108,560 |
| CIL Plant Equipment | | | |
| Jaw Crusher (7 tph) | Henan Haohe | 42,000,000 | 16,800 |
| Ball Mill (3 tph) | Henan Haohe | 72,000,000 | 28,800 |
| Cyclone & Slurry Pumps | Henan Haohe | 17,900,000 | 7,160 |
| CIL Tanks (5 x brick-lined) | Local fabrication | 60,000,000 | 24,000 |
| Agitation System (5 tanks) | Local fabrication | 100,650,000 | 40,260 |
| Carbon Handling Circuit | Henan Haohe | 18,000,000 | 7,200 |
| Tailings Storage Facility | Local contractor | 85,000,000 | 34,000 |
| Elution Plant | SUKACHEM | 130,000,000 | 52,000 |
| Laboratory Equipment | SUKACHEM | 130,210,750 | 52,084 |



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| Category | Supplier | TZS Equivalent | USD |
|-----------------------------------|---------------------|----------------------|-----------------|
| Power Infrastructure | | | |
| Generator Set 315 kVA | Dalilay Investment | 68,000,000 | 27,200 |
| Transformer 315kVA + Meter | JM Electrical | 40,000,000 | 16,000 |
| Reagents (Initial Stock) | | | |
| Activated Carbon (400 bags) | JEMA Chemicals | 176,000,000 | 70,400 |
| Activated Carbon (200 bags) | KNY Chemicals | 98,000,000 | 39,200 |
| Sodium Cyanide (360 drums) | Oxley Limited | 252,000,000 | 100,800 |
| Hydrated Lime (160 MT) | Neelkanth Chemicals | 52,800,000 | 21,120 |
| Construction Materials | Kamaka / Shunga | 80,000,000 | 32,000 |
| Working Capital (3 months) | - | 500,000,000 | 200,000 |
| Contingency (5%) | - | 100,850,000 | 40,340 |
| GRAND TOTAL | | 2,118,310,750 | ~847,324 |

5.2 CAPEX Distribution Chart

| Category | Percentage |
|----------------------------------|------------|
| Heavy Equipment (incl. Zoomlion) | 50% |
| Reagents (Initial Stock) | 27% |
| CIL Plant Equipment | 15% |
| Laboratory & Elution | 8% |
| Power & Construction | 5% |



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6. FIVE-YEAR FINANCIAL PROJECTIONS

6.1 Key Assumptions

| Parameter | Year 1 | Year 2-5 |
|-----------------------------|--------------------|----------|
| Processing rate (tph) | 3 | 3 |
| Operating hours/day | 16 (ramp-up) | 20 |
| Operating days/month | 25 | 25 |
| Monthly throughput (tonnes) | 1,200 | 1,500 |
| Feed grade (g/t Au) | 2.5 (conservative) | 3.0 |
| Gold recovery (%) | 85% | 88% |
| Gold price (USD/oz) | 2,350 | 2,350 |
| Exchange rate (TZS/USD) | 2,500 | 2,500 |
| Corporate tax rate | 30% | 30% |

6.2 Projected Profit and Loss Statement (5 Years)

Table 2: Annual Profit and Loss (TZS Millions)

| Line Item | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|------------------------|--------------|--------------|--------------|--------------|--------------|
| Revenue | | | | | |
| Ore processed (tonnes) | 14,400 | 18,000 | 18,000 | 18,000 | 18,000 |
| Gold recovered (oz) | 978 | 1,527 | 1,527 | 1,527 | 1,527 |
| Gross Revenue | 5,746 | 8,976 | 8,976 | 8,976 | 8,976 |
| | | | | | |



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| Line Item | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Operating Expenses | | | | | |
| Power | (600) | (720) | (720) | (720) | (720) |
| Reagents (NaCN, lime, carbon) | (800) | (960) | (960) | (960) | (960) |
| Salaries & wages (40 staff) | (420) | (420) | (420) | (420) | (420) |
| Maintenance & consumables | (360) | (360) | (360) | (360) | (360) |
| Laboratory supplies | (180) | (180) | (180) | (180) | (180) |
| Security, insurance, transport | (360) | (360) | (360) | (360) | (360) |
| Total OPEX | (2,720) | (3,000) | (3,000) | (3,000) | (3,000) |
| | | | | | |
| Gross Profit | 3,026 | 5,976 | 5,976 | 5,976 | 5,976 |
| Depreciation (10% straight line) | (212) | (212) | (212) | (212) | (212) |
| Profit Before Tax | 2,814 | 5,764 | 5,764 | 5,764 | 5,764 |
| Less: Corporate Tax (30%) | (844) | (1,729) | (1,729) | (1,729) | (1,729) |
| Net Profit After Tax | 1,970 | 4,035 | 4,035 | 4,035 | 4,035 |

6.3 Projected Balance Sheet (5 Years)

Table 3: Annual Balance Sheet (TZS Millions)

| Line Item | Year 0 | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|---------------------------|--------|--------|--------|--------|--------|--------|
| ASSETS | | | | | | |
| Non-Current Assets | | | | | | |



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| Line Item | Year 0 | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--------------------------------|--------------|--------------|--------------|---------------|---------------|---------------|
| Property, Plant & Equipment | 2,118 | 1,906 | 1,694 | 1,482 | 1,270 | 1,058 |
| Less: Accumulated Depreciation | 0 | (212) | (424) | (636) | (848) | (1,060) |
| Net PP&E | 2,118 | 1,694 | 1,270 | 846 | 422 | 0 |
| Current Assets | | | | | | |
| Inventory (reagents, carbon) | 500 | 600 | 600 | 600 | 600 | 600 |
| Accounts Receivable | 0 | 479 | 748 | 748 | 748 | 748 |
| Cash & Cash Equivalents | 0 | 1,491 | 5,526 | 9,561 | 13,596 | 17,631 |
| Total Current Assets | 500 | 2,570 | 6,874 | 10,909 | 14,944 | 18,979 |
| TOTAL ASSETS | 2,618 | 4,264 | 8,144 | 11,755 | 15,366 | 18,979 |
| | | | | | | |
| EQUITY AND LIABILITIES | | | | | | |
| Equity | | | | | | |
| Share Capital | 425 | 425 | 425 | 425 | 425 | 425 |
| Retained Earnings | 0 | 1,970 | 6,005 | 10,040 | 14,075 | 18,110 |
| Total Equity | 425 | 2,395 | 6,430 | 10,465 | 14,500 | 18,535 |
| | | | | | | |
| Liabilities | | | | | | |
| Current Tax Payable | 0 | 844 | 1,729 | 1,729 | 1,729 | 1,729 |



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| Line Item | Year 0 | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|---------------------------------------|--------------|--------------|--------------|---------------|---------------|---------------|
| Accounts Payable | 2,193 | 1,025 | (15) | (439) | (863) | (1,285) |
| Total Liabilities | 2,193 | 1,869 | 1,714 | 1,290 | 866 | 444 |
| | | | | | | |
| TOTAL EQUITY & LIABILITIES | 2,618 | 4,264 | 8,144 | 11,755 | 15,366 | 18,979 |

6.4 Projected Cash Flow Statement (5 Years)

Table 4: Annual Cash Flow (TZS Millions)

| Line Item | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-----------------------------------|----------------|--------------|--------------|--------------|--------------|
| Operating Activities | | | | | |
| Net Profit After Tax | 1,970 | 4,035 | 4,035 | 4,035 | 4,035 |
| Add: Depreciation | 212 | 212 | 212 | 212 | 212 |
| Changes in Working Capital | (679) | (269) | 0 | 0 | 0 |
| Net Cash from Operations | 1,503 | 3,978 | 4,247 | 4,247 | 4,247 |
| | | | | | |
| Investing Activities | | | | | |
| Purchase of PP&E | (2,118) | 0 | 0 | 0 | 0 |
| Net Cash used in Investing | (2,118) | 0 | 0 | 0 | 0 |
| | | | | | |
| Financing Activities | | | | | |



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| Line Item | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--------------------------------|--------------|--------------|----------------|----------------|----------------|
| Share Capital | 425 | 0 | 0 | 0 | 0 |
| TISEZA Loan / Incentives | 2,500 | 0 | 0 | 0 | 0 |
| Tax Paid | 0 | (844) | (1,729) | (1,729) | (1,729) |
| Net Cash from Financing | 2,925 | (844) | (1,729) | (1,729) | (1,729) |
| | | | | | |
| Net Increase in Cash | 2,310 | 3,134 | 2,518 | 2,518 | 2,518 |
| Cash at Beginning of Year | 0 | 2,310 | 5,444 | 7,962 | 10,480 |
| Cash at End of Year | 2,310 | 5,444 | 7,962 | 10,480 | 12,998 |

6.5 Key Financial Ratios

| Ratio | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|------------------------|--------|--------|--------|--------|--------|
| Gross Profit Margin | 53% | 67% | 67% | 67% | 67% |
| Net Profit Margin | 34% | 45% | 45% | 45% | 45% |
| Return on Equity (ROE) | 82% | 63% | 39% | 28% | 22% |
| Return on Assets (ROA) | 75% | 50% | 34% | 26% | |



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7. MANAGEMENT TEAM AND TECHNICAL PARTNERS

7.1 Board of Directors

| Name | Position | Experience |
|-----------------------|----------|--|
| Charles Samwel Mbwega | Director | Founder; 5+ years in trading & mining operations |
| Mwita Charles Samwely | Director | Operational management |
| Nashon Charles Mbwega | Director | Business development |

7.2 Project Lead

| Name | Role | Background |
|---------------------------------|--------------|---|
| Emmanuel Hezron Mang'era | Project Lead | Overall project coordination, TISEZA liaison, financing |

7.3 Technical and Professional Partners

| Name/Entity | Role | Qualifications |
|---|-----------------------------|----------------------------------|
| Peng (T). Sungwa MM, PEng | Lead Metallurgical Engineer | CIL plant design & commissioning |
| Dr. Alphonse W. Wikedzi, PEng (Tz) | Technical Advisor | Mineral Processing Expert |
| Mzamini N. Mhandiki (GA-10050) | Independent Accountant | NBAA-registered |
| Demus Associates (CPA) | Statutory Auditor | Certified Public Accountants |
| SUKACHEM Traders | Lab & Elution Equipment | Local supplier |
| ZLZK Tanzania Company Ltd | Crane & Forklift Supplier | Zoomlion authorized |



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8. ECONOMIC BENEFITS, LOCAL CONTENT, AND JOB CREATION

This project strongly aligns with Tanzania's **National Five-Year Development Plan (FYDP III)** and the **Mining Commission's local content regulations**.

8.1 Job Creation

| Job Type | Number | Tanzanian Share |
|-------------------------------------|------------|-----------------|
| Plant Manager | 1 | 100% |
| Metallurgist / Lab Technician | 2 | 100% |
| CIL Plant Operators | 8 | 100% |
| Crusher/Grinding Operators | 6 | 100% |
| Crane Operator (Zoomlion) | 2 | 100% |
| Forklift Operator | 2 | 100% |
| Maintenance (Mechanical/Electrical) | 4 | 100% |
| Security & Administration | 5 | 100% |
| Ore Receiving & Weighbridge | 4 | 100% |
| Toll-milling coordination | 6 | 100% |
| Direct Jobs | 40 | 100% |
| Indirect Jobs | 60+ | 100% |

8.2 Local Content Highlights

| Item | Local Sourcing |
|-----------|---------------------------------------|
| CIL tanks | 100% local bricks, local construction |
| Agitators | Locally fabricated |



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| Item | Local Sourcing |
|-----------------------|---|
| Civil works | Local contractors |
| Labor | 100% Tanzanian |
| Professional services | Local auditors, accountants |
| Land | Legally acquired from Tanzanian citizen |

Local Content Highlights:

- **100% of CIL tanks** built with Tanzanian bricks and local labor.
- **Locally fabricated agitators** and steel structures.
- **Use of Tanzanian professional services** (audit, accounting, legal).
- **Retention of gold value** in Tanzania (export of doré, not raw ore).



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9. ENVIRONMENTAL AND SOCIAL GOVERNANCE (ESG) PLAN

The Company is committed to responsible mining that protects communities and the environment.

| Aspect | Commitment |
|----------------------------|--|
| Tailings Management | Engineered TSF with zero discharge. Process water recycled. |
| Cyanide Safety | Secure storage, strict handling protocols, neutralization system |
| pH Control | Lime addition maintains pH 10.5-11.0, preventing HCN gas |
| Community Health | No mercury use. Formalization of ASGM reduces mercury pollution |
| Compliance | Mining Act (Cap. 123), Environmental Management Act, TISEZA Act 2025 |



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10. RISK ASSESSMENT AND MITIGATION

| Risk | Probability | Impact | Mitigation Strategy |
|---------------------------|--------------------|---------------|---|
| Gold price decline | Medium | Medium | Toll-milling model (fee per tonne) provides baseline revenue. |
| Ore feed shortage | Low | High | Secured off-take agreements with 5+ ASGM groups; own PML. |
| Cyanide supply disruption | Low | High | Maintain 60-day buffer stock; multiple approved suppliers (Oxley, local). |
| Power outage | Medium | Medium | 315 kVA backup generator (already procured). |
| Environmental incident | Low | Very High | Double-lined TSF; regular water monitoring; staff training. |



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11. IMPLEMENTATION TIMELINE (GANTT CHART)

| Activity | Month 1 | Month 2 | Month 3 | Month 4 | Month 5 | Month 6 |
|--|---------|---------|---------|---------|---------|---------|
| TISEZA Registration & Incentives | ■ | | | | | |
| Site Civil Works & TSF | ■ | ■ | | | | |
| Equipment Procurement (Local & Import) | ■ | ■ | ■ | | | |
| Brick Tank Construction & Epoxy | | ■ | ■ | | | |
| Mill, Crusher, Agitator Installation | | | ■ | ■ | | |
| Elution Plant & Lab Setup | | | ■ | ■ | | |
| Crane & Forklift Delivery (Zoomlion) | | | ■ | | | |
| Commissioning & Operator Training | | | | ■ | ■ | |
| Start of Commercial Production | | | | | | |



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12. LAND OWNERSHIP EVIDENCE

The project land is located at **Ibinza Misungwi, Misungwi District, Mwanza Region**. The land has been legally acquired through three separate sale agreements as follows:

Summary of Land Sale Agreements

| Document | Seller | Buyer | Purchase Price (TZS) | Location |
|------------------|---|--------------------------------|----------------------|----------|
| Mauziano Namba 1 | Dima Burunguji Mashaica / Mhaya Burunguji Mashvea | Bwana Ni Mwema Company Limited | 7,000,000 | Ibinza |
| Mauziano Namba 2 | Tuman Tan Tilizu Nyanda | Bwana Ni Mwema Company Limited | 3,500,000 | Ibinza |
| Mauziano Namba 3 | Mussa Kalinda Malimi | Bwana Ni Mwema Company Limited | 8,000,000.00 | Ibinza |

Witnesses and Officials

| Role | Name |
|-------------------------------|-------------------------|
| Seller's Witness (Mauziano 1) | Mastiko Nicha Lushis |
| Seller's Witness (Mauziano 1) | Daud G. Lupande |
| Buyer's Witness (Mauziano 1) | Emmanuel P. Manyecha |
| Buyer's Witness (Mauziano 1) | Mwita Charles Samwely |
| Village Executive Officer | Denis M. Osati |
| Seller (Mauziano 2) | Tuman Tan Tilizu Nyanda |
| Buyer (Mauziano 2) | Charles Samwel Mbwega |

Status: All three sale agreements have been executed, witnessed, and endorsed by the Village Executive Officer of Ibinza. The land is ready for transfer and registration



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13. REQUEST FOR TISEZA INCENTIVES

Under the **Tanzania Investment and Empowerment Zone Authority (TISEZA) Act of 2025**, Bwana Ni Mwema Company Limited respectfully requests:

| No. | Incentive Requested | Justification |
|-----|--|--|
| 1. | TISEZA Zone Status | Project located in Misungwi/Mwanza area – qualifies for empowerment zone designation |
| 2. | Zero-rated import duty | Specialized equipment: Zoomlion crane & forklift, CIL plant machinery, lab instruments |
| 3. | Corporate tax holiday (5 years) | As provided for in the TISEZA Act for value-addition activities |
| 4. | Facilitated import permit for controlled reagents | Sodium Cyanide (360 drums from Oxley Limited) |
| 5. | VAT exemption | On initial capital goods and construction materials |
| 6. | Expedited land transfer and registration | Assistance with transferring the three acquired parcels to company name |



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14. CONCLUSION AND WAY FORWARD

Bwana Ni Mwema Company Limited presents a technically robust, financially attractive, and socially responsible project to establish a **3 tph CIL gold processing plant with elution and laboratory in Kahama**, within a **Tanzania Investment and Empowerment Zone** under the **TISEZA Act of 2025**.

The project is fully ready:

| Requirement | Status |
|-----------------------|---|
| Statutory licenses | Complete (Incorporation, TIN, VAT, PML) |
| Engineering design | Complete (SUKACHEM, March 2026) |
| Supplier invoices | Complete (incl. Zoomlion) |
| Land ownership | Complete (3 sale agreements attached) |
| Financial projections | Complete (5-year projections) |
| Management team | Assembled |
| Environmental plan | Drafted |

We respectfully request TISEZA to:

1. Register this project as a TISEZA investment
2. Grant the incentives requested in Section 13
3. Assign a TISEZA liaison officer to facilitate implementation

Respectfully submitted,

Emmanuel Hezron Mang'era

Project Lead

On behalf of **Bwana Ni Mwema Company Limited**

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15. LIST OF ATTACHMENTS

| No. | Document | Status |
|-----|--|----------|
| 1. | Certificate of Incorporation (No. 154668756) | Attached |
| 2. | TIN Certificate (154-668-756) & VAT Registration (40-050430-D) | Attached |
| 3. | Primary Mining Licence (PML03928MBG) | Attached |
| 4. | Memorandum & Articles of Association | Attached |
| 5. | Audited Financial Statements (2023 & 2024) – Demus Associates | Attached |
| 6. | CIL Plant Design & Cost Analysis Report (SUKACHEM, March 2026) | Attached |
| 7. | Consolidated Invoices (China Tiancheng, Henan Haohe, Meta Plant, JEMA, KNY, Oxley, SUKACHEM, JM Electrical, ZLZK Tanzania) | Attached |
| 8. | Zoomlion Invoice (ZLZK120261007AT) – Crane & Forklift | Attached |
| 9. | Land Sale Agreements (Mauziano Namba 1, 2, and 3) | Attached |
| 10. | Director Identification Documents (NIDA copies) | Attached |
| 11. | Professional Qualifications (PEng Sungwa, Dr. Wikedzi, NBAA Cert.) | Attached |
| 12. | TISEZA Application Forms (duly filled) | Attached |
| 13. | Board Resolution to Register with TISEZA | Attached |
| 14. | Cover Letter | Attached |
| 15. | Bank statements from two banks (CRDB Bank and NMB Bank) for one year | Attached |