

BOARD OF RESOLUTION

Date: 1st February, 2026

We, being the company directors' representatives of NEPTUNE RESOURCES LIMITED hereby certify that the resolutions set out below are true extracts of resolutions of the board directors of NEPTUNE RESOURCES LIMITED passed with effect from the 01/02/2026 to the following resolutions

RESOLUTIONS:

IT WAS RESOLVED THAT:

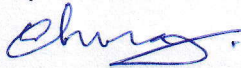
1. The Board approves Phase-I due diligence and exploration drilling over the Company's 86.5 km² prospecting area, based on historical data, with the objective of validating resources and advancing the project toward development
2. The project investment cost initial will be USD 9,500,000.
3. The project will be financed through our shareholder's loan.
4. The project will be submitted at Tanzania Investment and Special Economic Zones Authority (TISEZA) to obtain Certificate of Incentive.

IT WAS FURTHER RESOLVED THAT The consent and approval of the Board be and is hereby accorded to the company to act in accordance to the aforesaid points and on detailed project reports.

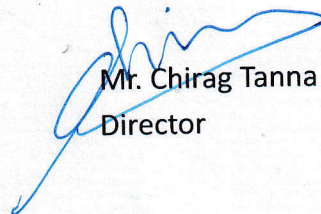
IT WAS FURTHER RESOLVED THAT Mr. Chirag Tanna Director of the company be and is hereby severally authorized in relation to the said project to act on behalf of the. company to sign and execute the requisite documents, agreements, deeds, undertaking, indemnities etc., under the common seal of the company, wherever required in terms of the Articles of Association of the company.

AUTHORISED SIGNATORIES

Mr. Chaitanya Chug
Director



Mr. Chirag Tanna
Director



CERTIFIED

Mr. Chirag Tanna
Company Secretary

