

TANZANIA INVESTMENT & SPECIAL ECONOMIC ZONES AUTHORITY
DAR ES SALAAM

SEEDCO TANZANIA LIMITED: PROGRESS REPORT

(As of 31ST OCTOBER 2025)

(Information required for the project's progress report after every six months)

1. Planned Activities for the period

Total cost earmarked for investment was estimated at USD 6 million. Planned activities for the period of this report were the acquisition and construction of the following;

- a) Acquisition of Land and buildings
- b) Purchase of Vehicles
- c) Purchase of furniture and fittings

Planned activities schedule.

ITEM	AMOUNT (USD)
Land and building	4.35M
Plant	0.75M
Vehicles	0.5M
Furniture & Fittings	0.15M
Other equipment	0.3M
TOTAL	6M

2. Achievements made on the project implementation to date:

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, e.t.c.

Through shareholders contributions the company has achieved to implement some of the planned activities during the period as per attached schedule;

ITEM	AMOUNT (USD)
Motor Vehicles	0.25M
Land and Building	3.2M
Plant	0.6M
Furniture & Fittings	-
Other equipment	0.038M
Total	4.088M

3. Project Financial Expenditure to date:

EXPENDITURE	AMOUNT (USD)
Motor vehicles	0.25M
Land and Buildings	3.6M
Plant	0.7M.
Furniture
Other equipment	0.2m

Working capital	
Total	4.75M

4. Project Financing:

Explain how the project is being financed, e.g. equity, loans, sources of loans, conditions, etc.

All project investments to date have been financed by shareholders.

5. Future Plans:

Explain future plans for the next coming six months and planned financial commitments.

Our plans include;

- a) Acquisition of Land and buildings – USD 0.75M
- b) Purchase of Vehicles – USD 0.25M
- c) Purchase of Plant – USD 0.15M.
- d) Purchase of furniture and fittings – USD 0.15M
- e) Purchase of other equipment – USD 0.1M