

Date: March 11, 2026

To:

The Executive Director,
Tanzania Investment Centre (TIC) / TISEZA,
Dar es Salaam, Tanzania.

**RE: CLARIFICATION REGARDING BANK STATEMENT THRESHOLD AND
PROOF OF PROJECT CAPITALIZATION**

Dear Sir/Madam,

We are writing to formally respond to the feedback regarding our application, specifically the concern that *"the submitted bank statement does not meet the required threshold; a minimum balance of USD 125,000 is required for Investor Requirements."*

We wish to provide clarity on the financial position of **Talorin Company Limited**. While our current liquid cash balance may appear below the threshold, the attached documentation demonstrates that the company has already committed significant capital toward the project's establishment, exceeding the required investment value.

Please consider the following evidence:

1. **Active Capital Inflows:** Our USD bank statement (Account No. 10273950589) shows a total credit of **USD 50,100.00** received between March 1 and March 7, 2026. This indicates a steady stream of inward transfers for project operations.
2. **Significant Asset Investment:** We have executed a formal Sale Agreement with **Trinity Equipment Tanzania Limited** for the purchase of a SANY Excavator (SY215C-9LC).
3. **Contractual Commitment:** The purchase price for this machinery is **USD 97,000.00** (exclusive of VAT). This amount represents a direct investment into the project's physical infrastructure.
4. **Procurement Documentation:** Our attached invoice (No. TETL/INV-000030) further confirms the procurement of heavy equipment valued at **USD 97,000.00**, proving that our capital is being actively deployed into project-specific assets.

The combination of our current liquid balance (**USD 50,064.60**) and our immediate contractual commitment for machinery (**USD 97,000.00**) brings our total demonstrable project capitalization to **USD 147,064.60**. This exceeds the USD 125,000.00 requirement.

We request that you view these documents collectively as proof that Talorin Company Limited meets the financial threshold through a combination of liquid funds and asset-based investment.

We remain available for any further clarification or a physical inspection of our progress.

Yours Faithfully,


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Eliad Augustine Director, Talorin Company Limited

Enclosures:

1. CRDB Bank Statement for Account No. 10273950589.
2. Executed Sale Agreement for SANY Excavator SY215C-9LC.
3. Proforma Invoice No. TETL/INV-000030.

Customer Account Statement



Statement Date: 07 Mar 2026

Statement Period: 01 Mar 2026 to 07 Mar 2026

Branch Name: TOWER

Page Number: 1 of 2

| | |
|--------------------|-------------------------|
| Old Account Number | 0 |
| Account Number | 10273950589 |
| Account Name | TALORIN COMPANY LIMITED |
| Currency | USD |

| | |
|---------------|-----------|
| Book Balance | 64.60 |
| Total Credits | 50,100.00 |
| Total Debits | 35.40 |

| Trans Date | Details | Channel | Debit | Credit | Running Balance |
|------------|---|---------|-------|-----------|-----------------|
| 07/03/2026 | INWARD SWIFT TRANSFER US 3557266065ES CHINOOK TRADE LLCTALORIN COMPANY LIMITED INVOICE PAYMENT CHQ.NO. | | 0.00 | 50,000.00 | 50,064.60 |
| 05/03/2026 | Cheque Request Charge CHQ.NO. | | 30.00 | 0.00 | 64.60 |
| 05/03/2026 | Value Added Tax (VAT) CHQ.NO. | | 5.40 | 0.00 | 94.60 |
| 05/03/2026 | REF:19cbe93107df7bda IB FT FROM PEPONI MINERAL PROCESSING GROUP TANZANIA LIMITED TO TALORIN DEPOSIT | INTBNK | 0.00 | 100.00 | 100.00 |

Kindly examine this statement immediately. Any discrepancies must be reported to the Bank as soon as possible contact details/information (+255 755 197 700 or email address info@crdbbank.co.tz). Please note that the balance reflected could change if there are transactions that still need to be processed.

Customer Account Statement



*Statement Date: 07 Mar 2026

Statement Period: 01 Mar 2026 to 07 Mar 2026

Branch Name: TOWER

Page Number: 1 of 2

| | |
|--------------------|-------------------------|
| Old Account Number | 0 |
| Account Number | 10271520595 |
| Account Name | TALORIN COMPANY LIMITED |
| Currency | TZS |

| | |
|---------------|------------|
| Book Balance | 49,968.00 |
| Total Credits | 100,000.00 |
| Total Debits | 50,032.00 |

| Trans Date | Details | Channel | Debit | Credit | Running Balance |
|------------|--|---------|-----------|------------|-----------------|
| 05/03/2026 | Cheque Request Charge CHQ.NO. | | 42,400.00 | 0.00 | 49,968.00 |
| 05/03/2026 | Value Added Tax (VAT) CHQ.NO. | | 7,632.00 | 0.00 | 92,368.00 |
| 05/03/2026 | REF:19cbc6d4fda11975 SIMAPP FT FROM ELIAD AUGUSTINE MUGAMBILA TO TALORIN N/A | SIMAPP | 0.00 | 100,000.00 | 100,000.00 |

Kindly examine this statement immediately. Any discrepancies must be reported to the Bank as soon as possible contact details/information (+255 755 197 700 or email address info@crdbbank.co.tz). Please note that the balance reflected could change if there are transactions that still need to be processed.



Trinity Equipment Tanzania Limited

Invoice

No: TETL/ INV-000030

TRINITY EQUIPMENT TANZANIA LIMITED

F'3 2nd Floor
Samora Avenue ,
Opposite J-Mall , Morogoro Road , Dar es Salaam.
Tanzania
+255 753079434

Invoice Date : 17 Feb 2026

Terms : Advance

TIN : 193 251 595

Bill To

Talorin Company Limited

| # | Item & Description | Qty | Rate | Amount |
|---|--|------|-----------|-----------|
| 1 | JCB Excavator 210LC Fuel Master Powered by iFH Technology (intelliflow Hydraulics Technology) with Cummins Engine 6 BT 5.9C Type : Water cooled, 4 stroke, 6 cylinder in line direct injection, turbocharged diesel. Bucket Capacity: 0.8 cu.m - 1.02 cu.m | 1.00 | 97,000.00 | 97,000.00 |

Sub Total 97,000.00

Total \$97,000.00

Notes

Thanks for your business.

TRINITY EQUIPMENT TANZANIA LIMITED

F1 2ND FLOOR SAMORA AVENUE, OPP J-MALL
MOROGORO ROAD, DAR ES SALAAM, TANZANIA.

Email: trinitytanzania ltd@gmail.com

SALE AGREEMENT

(Supply of Heavy Machinery)

This Sale Agreement ("Agreement") is made on this 03 day of March 2026,

BETWEEN

TRINITY EQUIPMENT TANZANIA LIMITED, a company incorporated in the United Republic of Tanzania, Registration No.: 174-072-302, P.O. Box 20264, Dar es Salaam, (hereinafter referred to as the "Seller", which expression shall include its successors and assigns)

AND

TALORIN COMPANY LIMITED, Registration No.: 193-251-595, 5th Floor Garden Avenue Tower P.O. Box 31055, Dar Es Salaam, Tanzania. (hereinafter referred to as the "Buyer", which expression shall include its successors and assigns)

1. SUBJECT OF THE AGREEMENT

The Seller agrees to sell, and the Buyer agrees to purchase, the following machine:

- **Machine:** SANY Excavator SY215C-9LC
- **Chassis No.:** SY021CF0987D8
- **Colour:** Yellow
- **Manufacturing Year:** 2025

2. PURCHASE PRICE

2.1 The total purchase price of the machine shall be **US Dollars 97,000.00** (US Dollars Ninety-Seven Thousand only), **exclusive of 18% VAT.**

3. BANK DETAILS

- 3.1 Bank Name - NMB BANK (Kurasini Branch)
- 3.2 Company Name - **TRINITY EQUIPMENT TANZANIA LIMITED**
- 3.3 Account Number - 23610061727 (TZS), 23610061728 (USD)
- 3.4 Swift Code - NMIBTZTZ



4. PAYMENT TERMS

4.1 The Buyer has agreed to pay full amount of machine excluding VAT amount.

5. DELIVERY, INSPECTION, AND ACCEPTANCE

5.1 The Buyer confirms that it has **inspected or shall inspect the machine thoroughly prior to delivery.**

5.2 Upon delivery and acceptance, the machine shall be deemed sold **"AS IS, WHERE IS"**.

5.3 After delivery, the Seller guarantees performance, condition and fitness for purpose upto **60 days** after delivery.

5.4 Buyer can claim hidden defects discovered later or mechanical faults discovered after delivery shall be fixed by the seller. This is applicable upto 60 days after delivery.

5.5 The Buyer will be responsible for applying for VAT deferment certificate.

5.6 The Seller has promised to provide GPS Location Facility complimentary with the machine.

6. GOVERNING LAW AND JURISDICTION

6.1 This Agreement shall be governed by and construed in accordance with the **laws of the United Republic of Tanzania.**

6.2 The courts of Tanzania shall have exclusive jurisdiction.

7. ENTIRE AGREEMENT

7.1 This Agreement constitutes the **entire agreement** between the parties and supersedes all prior discussions or understandings.

7.2 Any amendment must be made **in writing and signed by both parties.**

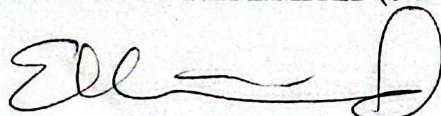
7.3 This agreement is made in English in two (2) originals, with each party keeping one. Both parties agree to have read and understood the terms of this agreement before signing.

8. SIGNATURES

8.1 IN WITNESS WHEREOF, the parties have executed this Agreement on the date first written above.

FOR THE SELLER

TRINITY EQUIPMENT TANZANIA LIMITED (Seller)



Name: Jadeja Jayveer Singh

Title: Director

Signature: [Signature]

Date: 03rd March 2026



1) Witness Details:

Name: Yash Ruparellyya

Signature: [Signature]

Address: Kurasini

Qualification: General Manager

2) Legal Advisory: BEFORE ME

Name: ANIL RAMADHAN KIVEMBE

Signature: [Signature]

Address: P.O. Box 33803 DAR ES SALAAM

Qualification: ADVOCATE



FOR THE BUYER

TALORIN COMPANY LIMITED (Buyer)

Name: ELIAD AUGUSTINE

Title: DIRECTOR

Signature: [Signature]

Date: 03/03/2026



Company Seal



1) Witness Details:

Name: _____

Signature: _____

Address: _____

Qualification: _____

2) Legal Advisory: BEFORE ME

Name: ANILY RAMADHAN KIVEMBELE

Signature: _____

Address: P.O. BOX 33803 DAR ES SALAAM

Qualification: ADVOCATE

