

Business Plan

1. Company Information

- (1) **Company Name:** EPL MINING COMPANY LIMITED
- (2) **Legal Form:** Private Company Limited by Shares
- (3) **Registration Number:** 175788611
- (4) **Address:** Region Dar Es Salaam, District Kinondoni, Ward Msasani, Postal code 79526,
- (5) **Contact:** Email - angelal07@naver.com, Phone - +255 750 266 250,

2. Project Management

- (1) **Directors and working partner & staff:**
 - a. Mr. Mugambila Augustino, Tanzanian
 - b. Mrs Park Kyung, Korean
 - c. Mr. Kim Cheol Geon, Korean
- (2) **Company Secretary:** Mr. Kim Cheol Geon, Korean

3. Business Activities

- (1) **Primary Business Activities:**
 - a. 0729 - Mining of other non-ferrous metal ores
 - b. 0899 - Other mining and quarrying
 - c. 0990 - Support activities for other mining and quarrying
 - d. 9609 - Other personal service activities

4. Capital Structure and Investment

- (1) **Capital Structure:**
 - a. Authorized Share Capital: 500,000,000 TZS
 - b. Class of Shares: Ordinary shares, 50000 TZS per share, 10,000 shares
- (2) **Shareholders and Shareholdings:**
 - a. Byeongkwen Kim: 4000 shares
 - b. Jaecheol Kim: 6000 shares

(3) **Investment Amount: \$2,000,000 (approximately 2,500,000,000 TZS)**

5. Implementation Plan (Project Timeline and Details)

(1) Phase 1(2024)

- a. Acquisition of mines (in progress)

NO	ORE	Licence No	LOCATION	OWNER OF MINE
1	TIN	PL 13071/2024	KYERWA KAGERA	EPL MINING COMPANY LIMITED
2	GRAPHITE	PL 12878/2024	LINDI	EPL MINING COMPANY LIMITED

Securing access roads

- b. Confirming reserves and preparing reports (CPR: Competent Person's Report)

(2) Phase 2(May 2024~Decmber 2026)

- a. Processing compliance documents and permits
 b. Conducting explorations, mobilizing equipement
 c. Hiring technical staff and support staff

(1) Phase 3(July 2025 ~ 2028)

a. Deployment of smelting facilities (Tin smelting)

No.	Equipment	Description	Use Area
1	LEYLAND TIPPER	Tipper Truck	Mining
2	MITSUBISHI PICK UP L200 4x4	4WD Pick Up Truck	Mining/Office
3	FORD ESCAPE 4x4	4WD Pick Up Truck	
4	FUSO TRUCK	Modified from 4 to 10 Ton Truck	Factory/Mining
5	HAMMER MILL (CRUSHER)		Factory/Smelter
6	DIESEL CRUSHER		Factory/Smelter
7	DRY MAGNETIC SEPERATOR		Factory/Smelter
8	KETTLE GOLD SMELTER		Factory/Smelter
9	INDUCTION SMELTER		Factory/Smelter
10	1.2 TONS - ROTARY SMELTER		Factory/Smelter
11	5 TONS - BOX SMELTER		
12	PURIFICATION SMELTER		Factory/Smelter
13	INGOT MOULDS		Factory/Smelter
14	PUMPS	Water Pump	Factory/Smelter
15	GENERATOR	2.2KW	Factory/Smelter
16	GENERATOR	200KW	Factory/Smelter
17	GENERATOR	110KW	Factory/Smelter
18	PERIMETER/STREET LIGHTS		Factory + Processing Site
19	CONTAINER OFFICE/STORAGE/RESTING ROOM & FURNITURE		Factory
20	WEARING & SPARE PARTS FOR ALL EQUIPMENT		Factory + Processing Site
21	CUSTOM 1.2 TONS - SMELTER - CRUCIBLES		Factory/Smelter
22	5 TON SMELTER - PERIFIRAL GENERATOR		Factory/Smelter
23	CUSTOM MADE	ORE SCREEN SEPERATORS	Mining
24	FACTORY BUILDINGS & LAND	(7.5 ACRES)	Factory/Office
25	KYERWA MINE SITES	(+/- 9 hectares each)	Mining Sites
26	MURONGO MINE SITES	(+/- 9 hectares each)	Mining Sites

27	MINERAL PROCESSING PLANT - Inclusive of buildings, borehole	Inclusive of buildings, borehole	Processing/Washing
28	10 TON CRUSHER		Processing/Washing
29	GPR RADAR MACHINE		Mining
30	TIN SMELTING CHEMICALS		Factory/Smelter

- b. Start of Graphite Development
- Planned supply to Korea and Japan

6. Funding Information

- (1) Initial Capital: Contributions from shareholders (according to their shareholding ratios)
- (2) Additional Funds: Loans from international financial institutions

7. 5-Year Financial Plan and Revenue Projections for Mining Operations (2024-2028)

- (1) Initial Investment Plan: In July 2024, an investment of approximately 2,310,000 USD will be made to purchase mines.
 - a. 1,155,000 USD of this amount will be allocated to purchase 40 mines.
 - b. 770,000 USD will be used for mining equipment over the next 5 years.
 - c. 385,000 USD is the company's operating expenses.
- (2) Revenue and Expense Projections:
 - a. From June 2026, monthly sales are expected to be approximately 770,000 USD.
 - b. Starting from 2027, annual sales are projected to be approximately 18,480,000 USD.
 - c. In 2028, annual sales are expected to reach approximately 27,720,000 USD.
 - d. Costs will be accounted for as approximately 50% of the sales.
 - e. Cost Components for Mining Operations in Tanzania (Estimated Percentages)
 - Labor Costs (20-40%)
 - Equipment and Machinery (15-25%)
 - Operational Costs (10-20%)
 - Site Development (5-15%)
 - Administrative Costs (5-10%)
 - Exploration and Development (5-10%)
 - Taxes and Royalties (5-10%)

(3) Expected Annual Financial Statement in USD

Year	Revenue (USD)	Expenses (USD)	Net Income (USD)
2025	654,000	4,327,00	221300
2026	17,304,000	8,652,000	8,652,000
2027	25,957,000	12,978,000	12,978,000
2028	34,609,000	16,583,000	18,025,000

8. Project Commitment

EPL MINING COMPANY LIMITED commits to executing the project according to the proposed timeline and details.

This business plan is prepared for submission to the Tanzania Investment Centre (TIC) and meets all the requirements of the institution. If additional information or changes are needed, we will collaborate closely with TIC to make immediate adjustments.

EPL MINING COMPANY LIMITED

김재철

JAELCHEOL KIM

CHAIRMAN

