

Company Registration No.: 192735092

**BOARD RESOLUTION OF BAGAMOYO EXPRESS GROUP LIMITED AT THE  
ORDINARY MEETING OF THE BOARD OF DIRECTORS OF BAGAMOYO EXPRESS  
GROUP LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 4<sup>th</sup>  
MARCH 2026. THE FOLLOWING RESOLUTIONS WAS DULY PASSED**

**PRESENT:**

**CHEN PENG**

**Chairperson**

**WANG LIXING**

**Secretary**

**YAN JINLIANG**

**Member**

**GONG TONGQING**

**Member**

**ORDINARY RESOLUTION**

It was **RESOLVED** by the Board of Directors of the company that;

- 1) **THAT** the Company through its resolution dated **10<sup>th</sup> February 2026** was authorized to register its investment project with the Tanzania Investment and Special Economic Zones Authority (TISEZA) and to comply with all requirements incidental thereto.
- 2) **THAT** the project to be registered with TISEZA is a Transportation and Logistics hub, to be situated at Kibaha Industrial Area, Kibaha CBD District, Pwani, United Republic of Tanzania.
- 3) **THAT**, for purposes of the said TISEZA registration, the Company received additional issues for correction in support of the application including a revised Business Plan with an increase on the investment capital to reflect the magnitude of the investment project.
- 4) **THAT**, the company agreed to increase its investment capital from **USD 900,000 to USD 1,500,000** after much consideration and under the directives of TISEZA and the project shall be financed by a third-party financier namely (Shengkuang Construction Limited).

**CERTIFICATION**

**IT IS HEREBY CERTIFIED** that the above resolutions were duly passed in accordance with and in compliance with the Memorandum and Articles of the company.

Dated at **Dar es Salaam** this 4<sup>th</sup> day of **March 2026**

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**CHEN PENG**

**WANG LIXING**

Chairperson

Secretary