

LEASE AGREEMENT

Rental Period: 01st January 2025- 31st December 2026

BETWEEN

YUSUF MURTAZA ASGERALI of Dar es Salaam (herein called "the lessor") of the part;

AND

RHYNO POLYPLAST LIMITED, P. o. box 21434, Dar Es Salaam (herein called "the tenant") of the other part;

NOW THIS AGREEMENT WITNESSES AS FOLLOWS:

IN CONSIDERATION of the rent and the tenant's covenants hereinafter reserved and contained the lessor hereby grants and the tenant accepts to lease the premises situated at
at KISEMVULE

AREA, PLOT NO 23 OFFICE NUMBER: 191644 DAR ES SALAAM. TANZANIA

At a monthly rent of **Tanzanian Shillings 500,000/- Payable 3 months in advance**

1. The lessee shall be responsible for its maintenance and to maintain the same in good condition.
2. Withholding tax will be payable by the tenant and this amount will be deducted from the rent payable. The tenant shall be responsible to pay stamp duty as required by the law.
3. Term of lease: The lease agreement is for the term of two years effective:
01/01/2025
4. Right of inspection: Lessor and lessor's agents shall have the right at all reasonable times, and by giving the tenant 24 hours prior notice, during the term of this lease and any renewal of this lease to enter the premises for the purpose of inspection and/or making any repair to the premises or other item as required under this lease.
5. Rent Increment: At the time if renewal, any proposed annual rental increases shall be agreed to in writing by both parties and shall be attached to this lease agreement as an addendum.

6. Use of premises: The premises shall be used for lawful and commercial purposes only.

7. Alterations and improvements:

- I. Tenant may make alterations internally or make any other improvements with the **prior written consent** of the lessor. However any changes shall require prior municipality approval, if applicable, and any costs for such shall be to the account of the tenant.
- II. All alterations, changes and improvements built, constructed or placed on or around the premises by the tenant, with the exception of fixtures which is properly removable without damage to the property, shall, unless otherwise provided by written agreement between lessor and tenant, be the property of lessor and remain to the expiration or earlier termination of this agreement.

8. The tenant hereby covenants with the lessor as follows:

- III. To pay during tenancy the reserved rent and further and additional payments hereinafter mentioned at the time and in manner herein provided without deductions whatsoever.
- IV. Utilities: to pay all charges for electricity consumed or used in the leased premises.
- V. Maintenance and repair: at all times to keep the interior of the leased premises and the appurtenances thereof including the doors, windows and other glass fixtures, fittings, waste water, drains and other pipes and sanitary and water apparatus therein and the painting and decoration thereof in good, clean and substantial repair and condition with normal wear and tear being acceptable.
- VI. Not without the prior written consent of the lessor to erect any other structure, pipe or partition wire or post upon the leased premises nor to make or suffer any waster spoil or destruction in or upon the leased premises or injure suffer and injure any of the roofs, walls, timber, wires, pipes, drain appurtenances, fixtures/fittings, thereof and to report in writing to the lessor any wants of reparation of the structure and external parts of the leased premises PROVIDED ALWAYS THAT the tenant shall subject to prior written consent of the lessor having been obtained be permitted to erect or install such alterations or

implement in or addition to the leased premises as may be necessary or convenient for the tenant but all such alteration improvements and additions shall not be removed prior to or at the termination or expiry of the tenancy, unless otherwise agreed with the lessor and tenant.

VII. Not to assign underlet or otherwise part with or share possession of the demised premises or any part thereof without the lessor's written consent which shall not unreasonably be withheld.

VIII. Dangerous Materials: Not to keep in the premises explosives, poison, toxic and any combustible substance.

IX. To yield up the leased premises with the fixtures and fittings at the expiration of the term in the same condition as was received at the time of occupation, along with all furniture and fittings as listed in schedule A and locks and keys, with fair wear and tear being accepted.

X. Right of inspection: to permit the lessor and her agents, surveyors and other authorized persons at all reasonable times of the day upon written notice to enter the premises for the purpose of carrying out repairs to the building for which the lessor may be liable or which the lessor may consider to be desirable or necessary or to view the state and condition thereof.

XI. To pay stamp duty.

XII. To pay for services charged at the agreed monthly rate to cater for water, common security, cleaning.

XIII. Fuel costs for generator will have to be shared amongst the tenants on pro rata basis.

XIV. Not to assign, sublet or part with the possession of the premises or any part thereof without the written consent of the lessee.

XV. To pay the rent at the agreed upon timeframes.

XVI. To fully pay for any and all outstanding utilities bills before leaving the premises.

XVII. The tenancy may be terminated by either party by giving one months notice in advance in writing. In any case, rent paid including advance rent is non-refundable.

9. The lessor hereby covenants with the tenant as follows:

- I. To maintain and keep in good leasable condition the structure of the building and in particular the roofs, foundations and walls thereof, in the same state as received at the commencement of this lease.
- II. Peaceful enjoyment: subject to the tenant paying rents hereby resolved and observing and performing the several covenants and stipulations herein on the part of the tenant contained shall peacefully hold and enjoy the leased premises during the tenancy herein provided without any interruption by the lessor or any person rightfully claiming or in trust for the lessor.

10. PROVIDED ALWAYS AND IT IS HEREBY AGREED AND DECLARED THAT:

- I. If at any time during the tenancy hereby granted and the leased premises or any part thereof shall be destroyed or damaged by fire not occasioned by willful act, neglect or default of the lessor or its servants or its visitors, then and in any such cases and so far as the same shall happen the rent herein before reserved or a fair and just proportion thereof according to the nature and extent of the injury sustained shall cease and be suspended during such period as long as the premises is destroyed or damaged part thereof shall remain un-inhabitable or unfit for use by reason of such destruction or damage and if any dispute shall arise between the lessor and tenant in regard to the amount of the abatement so to be made of the said rent or any part thereof shall be suspended or otherwise in relation thereto the same shall be referred to arbitration by two arbitrators one to appointed by each party in accordance with the provision of the arbitration law for time being in force in Tanzania as aforesaid.
- II. Notice of renewal: if the tenant shall be desirous of continuing the tenancy and the lessor desirous of continuing the said tenancy hereby created for a further term of one year at the expiration of the term hereby granted, the tenant shall give to the lessor a notice in writing of such desire and shall pay in advance the

agreed rent and perform the several stipulations herein contained on the tenant's part to be observed up to the termination of the term hereby granted the lessor will lease the demised premises for a further period of one year at the rate to be mutually agreed upon.

III. Condition of the premises:

- a) At the expiration of this agreement, the tenant shall quit and surrender the premises in as good a condition as it was at the commencement of this agreement, except reasonable wear and tear.
- b) Prior to the tenant's surrender of the premises, the parties shall jointly inspect the premises, the tenant shall at own expense make all required repairs to the plumbing, surround, air conditioning apparatus, electric fixtures, other mechanical devices and systems including those in schedule A, floors, ceilings and walls whenever damage to such items has resulted from tenants unreasonable misuse, abuse or neglect or that of the tenants' agents or visitors.

IV. Risk / Force Majeure

- a) Except for failure to pay any sum that has become due, neither party shall bear responsibility for the complete or partial non-fulfillment of any of its obligations in the case of Force Majeure, as may be defined by the government of Tanzania. It is also agreed that the following will be contractually considered to be cases of Force Majeure: acts of God, war, riots, civil unrest, natural disasters or act of government, or other circumstances beyond the parties' control. Any such act impacting upon the terms of this agreement shall be communicated by the affected party with knowledge of such act to the other party in writing as soon as practicable.
- b) Should circumstances causing Force Majeure be of a temporary nature and not cause any hindrance to either Party to fulfill the provisions of this Lease, then the affected party shall complete the performance of its obligations under this Agreement.

V. Governing Law: It is agreed that this Lease shall be governed by, construed, and enforced in accordance with the laws of the United Republic of Tanzania.

VI. Dispute Resolution: Conflicts related to the execution of interpretation of this Lease shall be settled amicably. Should the parties be unable to reach an amicable settlement, contentious issues will be brought before relevant legal authorities.

VII. Amendment of the Agreement: This Lease may be modified in writing and signed by both Lessor and Tenant.

IN WITNESS WHEREOF the parties have set their respective hand hereinto this day:

SEALED with the common seal of the said LESSOR and DELIVERED in the presence of us this day _____

Name: Yusuf Dossajee
Signature: [Signature]
Postal Address: _____
Qualification: Proprietor

LANDLORD

SIGNED AND DELIVERED by the said tenant this day _____

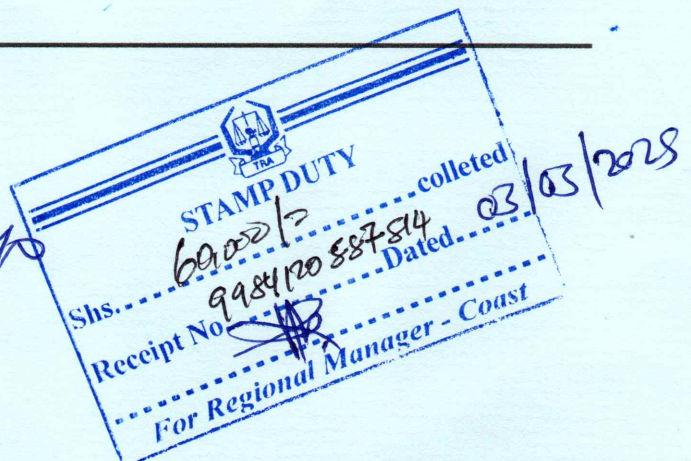
Name: DIXIT JAGDISH CHAVADIA
Signature: [Signature]
Postal Address: Kisumu e
Qualification: _____



TENANT

WITNESS

Name: ROBERT OTEYO



Signature: _____

MRS. h

Qualification: _____

ADVOCATE

Stamp: _____

